

NOTICE OF INTENTION TO ISSUE  
CITY OF GRAND PRAIRIE, TEXAS  
COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION

TAKE NOTICE that the City Council of the City of Grand Prairie, Texas, shall convene at 6:30 p.m. on June 1, 2021, at the City Council chambers located at 300 W. Main Street, Grand Prairie, Texas, and, during such meeting, the City Council will consider the passage of an ordinance authorizing the issuance of certificates of obligation, in one or more series, in an amount not to exceed SEVENTEEN MILLION DOLLARS (\$17,000,000) for the purpose of paying contractual obligations to be incurred for (i) constructing street improvements, including drainage, landscaping, curbs, gutters, sidewalks, entryways, pedestrian pathways, signage, traffic signalization and street noise abatement incidental thereto and the acquisition of land and rights-of-way therefor within the reinvestment zone of the City known as the Tax Increment Financing Reinvestment Zone Number One (“TIF #1”), (ii) improving and extending the City’s water and wastewater system and the acquisition of land and rights-of-way therefor within TIF #1, (iii) acquiring, constructing and equipping park and recreation facilities and the acquisition of land therefor and related infrastructure within TIF #1, (iv) constructing and improving parking facilities and the acquisition of land and rights-of-way therefor within TIF #1 and (v) professional services rendered in connection therewith, such certificates to be payable from ad valorem taxes and a limited pledge of tax increment revenues. In accordance with Texas Local Government Code Section 271.049, (i) the current principal amount of all of the City’s outstanding public securities secured by and payable from ad valorem taxes is \$299,660,000; (ii) the current combined principal and interest required to pay all of the City’s outstanding public securities secured by and payable from ad valorem taxes on time and in full is \$383,553,603; (iii) the estimated combined principal and interest required to pay the certificates of obligation to be authorized on time and in full is \$21,010,933; (iv) the maximum interest rate for the certificates may not exceed the maximum legal interest rate; and (v) the maximum maturity date of the certificates to be authorized is February 15, 2041. The certificates are to be issued, and this notice is given, under and pursuant to the provisions of Texas Local Government Code, Subchapter C of Chapter 271, as amended.

Mona Lisa Galicia,  
City Secretary  
City of Grand Prairie, Texas