

## RULE 15c2-12 FILING COVER SHEET

This cover sheet is sent with all submissions to the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA") pursuant to Securities and Exchange Commission (SEC) Rule 15c2-12 or any analogous state statutes.

**Issuer Name:** City of Grand Prairie, Texas

**Issue(s):**

- \$ 2,120,000 Combination Tax and Airport Revenue Certificates of Obligation, Series 2004A AMT
- \$ 8,755,000 General Obligation Refunding Bonds, Series 2012
- \$ 11,650,000 Combination Tax and Revenue Certificates of Obligation, Series 2013
- \$ 11,240,000 General Obligation Refunding and Improvement Bonds, Series 2013
- \$ 11,945,000 Combination Tax and Revenue Certificates of Obligation, Series 2013A
- \$ 2,220,000 General Obligation Bonds, Series 2013A
- \$ 26,125,000 Combination Tax and Revenue Certificates of Obligation, Series 2014
- \$ 28,020,000 Combination Tax and Revenue Certificates of Obligation, Series 2015
- \$ 11,165,000 General Obligation Refunding Bonds, Series 2015
- \$ 33,705,000 Combination Tax and Revenue Certificates of Obligation, Series 2016
- \$ 37,125,000 General Obligation Refunding Bonds, Series 2016
- \$ 36,515,000 Combination Tax and Revenue Certificates of Obligation, Series 2017
- \$ 40,605,000 Combination Tax and Revenue Certificates of Obligation, Series 2018
- \$ 34,910,000 Combination Tax and Revenue Certificates of Obligation, Series 2019A
- \$ 34,305,000 Combination Tax and Revenue Certificates of Obligation, Taxable Series 2019B
- \$ 7,105,000 Combination Tax and Revenue Notes, Taxable Series 2019
- \$ 19,475,000 General Obligation Refunding Bonds, Series 2019
- \$ 23,215,000 Combination Tax and Revenue Certificates of Obligation, Series 2021

**Filing Format**  electronic \_\_\_ paper; If available on the Internet, give URL: \_\_\_\_\_

**CUSIP Numbers to which the information filed relates** (optional):

Nine-digit number(s) (see following page(s)):

\_\_\_ Six-digit number if information filed relates to all securities of the issuer

### Financial & Operating Data Disclosure Information

Annual Financial Report or CAFR

Financial Information & Operating Data

Other (describe) \_\_\_\_\_

Fiscal Period Covered: FYE 2020

Monthly    Quarterly     Annual    Other: \_\_\_\_\_

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

Signature: /s/ Becky Brooks

Name: Becky Brooks

Title: Chief Financial Officer

Employer: City of Grand Prairie, Texas

Telephone Number: 972-237-8099

Email Address: bbrooks@gptx.org

## DESCRIPTION OF ISSUES COVERED BY THIS REPORT

### Combination Tax and Airport Revenue Certificates of Obligation, Series 2004A AMT

Date	Principal	CUSIP
02/15/22	\$ 175,000	386137J87
02/15/23	185,000	386137J95
02/15/24	195,000	386137K28
	<u>\$ 555,000</u>	

### General Obligation Refunding Bonds, Series 2012

Date	Principal	CUSIP
02/15/22	\$ 660,000	386138SK8
02/15/23	675,000	386138SL6
02/15/24	695,000	386138SM4
02/15/25	710,000	386138SN2
02/15/26	735,000	386138SP7
	<u>\$ 3,475,000</u>	

### Combination Tax and Revenue Certificates of Obligation, Series 2013

Date	Principal	CUSIP
02/15/22	\$ 420,000	386138MDO
02/15/23	430,000	386138ME8
02/15/24	445,000	386138MF5
02/15/25	455,000	386138MG3
02/15/26	470,000	386138MH1
02/15/27	480,000	386138MJ7
02/15/28	495,000	386138MK4
02/15/29	510,000	386138ML2
02/15/30	525,000	386138MM0
02/15/31	545,000	386138MN8
02/15/32	560,000	386138MP3
02/15/33	580,000	386138MQ1
	<u>\$ 5,915,000</u>	

**General Obligation Refunding and Improvement Bonds, Series 2013**

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/22	\$ 315,000	386138LH2
02/15/23	325,000	386138LJ8
02/15/24	330,000	386138LK5
02/15/25	340,000	386138LL3
02/15/26	190,000	386138LM1
02/15/27	195,000	386138LN9
02/15/28	200,000	386138LP4
02/15/29	205,000	386138LQ2
02/15/30	215,000	386138LR0
02/15/31	220,000	386138LS8
02/15/32	230,000	386138LT6
02/15/33	235,000	386138LU3
	<u>\$ 3,000,000</u>	

**Combination Tax and Revenue Certificates of Obligation, Series 2013A**

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/22	\$ 525,000	3861366N0
02/15/23	555,000	3861366P5
02/15/24	575,000	3861366Q3
02/15/25	595,000	3861366R1
02/15/26	615,000	3861366S9
02/15/27	640,000	3861366T7
02/15/28	665,000	3861366U4
02/15/29	695,000	3861366V2
02/15/30	720,000	3861366W0
02/15/31	750,000	3861366X8
02/15/32	780,000	3861366Y6
02/15/34	1,665,000	3861367A7
	<u>\$ 8,780,000</u>	

**General Obligation Bonds, Series 2013A**

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/22	\$ 100,000	386138MY4
02/15/23	105,000	386138MZ1
02/15/24	105,000	386138NA5
02/15/25	110,000	386138NB3
02/15/26	115,000	386138NC1
02/15/27	120,000	386138ND9
02/15/28	120,000	386138NE7
02/15/31	390,000	386138NH0
02/15/32	145,000	386138NJ6
02/15/33	150,000	386138NK3
02/15/34	155,000	386138NL1
	<u>\$ 1,615,000</u>	

**Combination Tax and Revenue Certificates of Obligation, Series 2014**

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/22	\$ 2,230,000	386138NT4
02/15/23	2,350,000	386138NU1
02/15/24	2,445,000	386138NV9
02/15/25	680,000	386138NW7
02/15/26	695,000	386138NX5
02/15/28	1,460,000	386138NZ0
02/15/29	760,000	386138PA3
02/15/30	790,000	386138PB1
02/15/31	810,000	386138PC9
02/15/32	835,000	386138PD7
02/15/33	865,000	386138PE5
02/15/34	895,000	386138PF2
	<u>\$ 14,815,000</u>	

**Combination Tax and Revenue Certificates of Obligation, Series 2015**

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/22	\$ 1,480,000	386138UJ8
02/15/23	1,520,000	386138UK5
02/15/24	1,575,000	386138UL3
02/15/25	1,640,000	386138UM1
02/15/26	1,255,000	386138UN9
02/15/27	1,310,000	386138UP4
02/15/28	1,365,000	386138UQ2
02/15/29	1,415,000	386138UR0
02/15/30	1,480,000	386138US8
02/15/31	1,545,000	386138UT6
02/15/32	1,590,000	386138UU3
02/15/33	1,660,000	386138UV1
02/15/34	1,745,000	386138UW9
02/15/35	1,830,000	386138UX7
	<u>\$ 21,410,000</u>	

**General Obligation Refunding Bonds, Series 2015**

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/22	\$ 1,095,000	386138TV3
02/15/23	910,000	386138TW1
02/15/24	930,000	386138TX9
02/15/25	970,000	386138TY7
02/15/26	1,025,000	386138TZ4
02/15/27	1,085,000	386138UA7
	<u>\$ 6,015,000</u>	

**Combination Tax and Revenue Certificates of Obligation, Series 2016**

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/22	\$ 1,325,000	386138VS7
02/15/23	1,375,000	386138VT5
02/15/24	1,430,000	386138VU2
02/15/25	1,495,000	386138VV0
02/15/26	1,540,000	386138VW8
02/15/27	1,585,000	386138VX6
02/15/28	1,650,000	386138VY4
02/15/29	1,715,000	386138VZ1
02/15/30	1,785,000	386138WA5
02/15/31	1,860,000	386138WB3
02/15/32	1,940,000	386138WC1
02/15/33	2,015,000	386138WD9
02/15/34	2,100,000	386138WE7
02/15/35	2,185,000	386138WF4
02/15/36	2,265,000	386138WG2
	<u>\$ 26,265,000</u>	

**General Obligation Refunding Bonds, Series 2016**

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/22	\$ 2,415,000	386138VD0
02/15/23	2,540,000	386138VE8
02/15/24	2,670,000	386138VF5
02/15/25	2,805,000	386138VG3
02/15/26	2,960,000	386138VH1
02/15/27	3,100,000	386138VJ7
02/15/28	1,745,000	386138VK4
02/15/29	1,830,000	386138VL2
02/15/30	375,000	386138VM0
	<u>\$ 20,440,000</u>	

**Combination Tax and Revenue Certificates of Obligation, Series 2017**

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/22	\$ 3,625,000	386138WL1
02/15/23	1,500,000	386138WM9
02/15/23	1,960,000	386138XD8
02/15/24	1,785,000	386138XE6
02/15/24	1,800,000	386138WN7
02/15/25	920,000	386138WP2
02/15/26	965,000	386138WQ0
02/15/27	1,015,000	386138WR8
02/15/28	1,070,000	386138WS6
02/15/29	1,110,000	386138WT4
02/15/30	1,155,000	386138WU1
02/15/31	1,200,000	386138WV9
02/15/32	1,255,000	386138WW7
02/15/33	1,300,000	386138WX5
02/15/34	1,350,000	386138WY3
02/15/35	1,410,000	386138WZ0
02/15/36	1,465,000	386138XA4
02/15/37	1,530,000	386138XB2
	<u>\$ 26,415,000</u>	



**Combination Tax and Revenue Certificates of Obligation, Series 2018**

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/22	\$ 1,980,000	386138XH9
02/15/23	2,090,000	386138XJ5
02/15/24	2,200,000	386138XK2
02/15/25	1,480,000	386138XL0
02/15/26	1,550,000	386138XM8
02/15/27	1,635,000	386138XN6
02/15/28	1,715,000	386138XP1
02/15/29	1,805,000	386138XQ9
02/15/30	1,880,000	386138XR7
02/15/31	1,950,000	386138XS5
02/15/32	2,025,000	386138XT3
02/15/33	2,100,000	386138XU0
02/15/34	2,185,000	386138XV8
02/15/35	2,275,000	386138XW6
02/15/36	2,365,000	386138XX4
02/15/37	2,465,000	386138XY2
02/15/38	2,560,000	386138XZ9
02/15/39	2,665,000	386138YA3
	<u>\$ 36,925,000</u>	

**Combination Tax and Revenue Certificates of Obligation, Series 2019A**

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/22	\$ 1,880,000	386138YQ8
02/15/23	675,000	386138ZJ3
02/15/23	1,275,000	386138YR6
02/15/24	300,000	386138ZK0
02/15/24	1,735,000	386138YS4
02/15/25	1,285,000	386138YT2
02/15/26	200,000	386138ZL8
02/15/26	1,150,000	386138YU9
02/15/27	1,315,000	386138YV7
02/15/28	1,380,000	386138YW5
02/15/29	1,455,000	386138YX3
02/15/30	1,525,000	386138YY1
02/15/31	1,605,000	386138YZ8
02/15/32	1,680,000	386138ZA2
02/15/33	1,745,000	386138ZB0
02/15/34	1,820,000	386138ZC8
02/15/35	1,895,000	386138ZD6
02/15/36	1,970,000	386138ZE4
02/15/37	2,050,000	386138ZF1
02/15/38	2,135,000	386138ZG9
02/15/39	2,220,000	386138ZH7
	<u>\$ 31,295,000</u>	

**Combination Tax and Revenue Certificates of Obligation, Taxable Series 2019B**

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/22	\$ 2,310,000	386138ZS3
02/15/23	2,350,000	386138ZT1
02/15/24	2,395,000	386138ZU8
02/15/25	2,445,000	386138ZV6
02/15/26	2,500,000	386138ZW4
02/15/27	2,555,000	386138ZX2
02/15/28	2,615,000	386138ZY0
02/15/29	2,680,000	386138ZZ7
02/15/30	2,745,000	386138A27
02/15/31	2,815,000	386138A35
02/15/32	2,885,000	386138A43
02/15/33	2,965,000	386138A50
02/15/34	3,045,000	386138A68
	<u>\$ 34,305,000</u>	

**Combination Tax and Revenue Notes, Taxable Series 2019**

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/22	\$ 460,000	386138ZM6
02/15/23	465,000	386138ZN4
02/15/24	475,000	386138ZP9
02/15/25	485,000	386138ZQ7
02/15/26	5,220,000	386138ZR5
	<u>\$ 7,105,000</u>	

**General Obligation Refunding Bonds, Series 2019**

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/22	\$ 4,005,000	386138YC9
02/15/23	2,855,000	386138YD7
02/15/24	2,365,000	386138YE5
02/15/25	1,250,000	386138YF2
02/15/26	855,000	386138YG0
02/15/27	890,000	386138YH8
02/15/28	940,000	386138YJ4
02/15/29	800,000	386138YK1
02/15/30	840,000	386138YL9
02/15/31	885,000	386138YM7
	<u>\$ 15,685,000</u>	

**Combination Tax and Revenue Certificates of Obligation, Series 2021**

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/22	\$ 450,000	386138A76
02/15/23	450,000	386138A84
02/15/24	450,000	386138A92
02/15/25	980,000	386138B26
02/15/26	1,020,000	386138B34
02/15/27	1,070,000	386138B42
02/15/28	1,115,000	386138B59
02/15/29	1,165,000	386138B67
02/15/30	1,215,000	386138B75
02/15/31	1,255,000	386138B83
02/15/32	1,280,000	386138B91
02/15/33	1,305,000	386138C25
02/15/34	1,335,000	386138C33
02/15/35	1,360,000	386138C41
02/15/36	1,390,000	386138C58
02/15/37	1,415,000	386138C66
02/15/38	1,445,000	386138C74
02/15/39	1,475,000	386138C82
02/15/40	1,505,000	386138C90
02/15/41	1,535,000	386138D24
	<u>\$ 23,215,000</u>	

CONTINUING DISCLOSURE REPORT  
FOR THE  
FISCAL YEAR ENDED SEPTEMBER 30, 2020

CITY OF GRAND PRAIRIE, TEXAS

GENERAL OBLIGATION



**HTS** Continuing Disclosure Services

A Division of Hilltop Securities.

## **FINANCIAL STATEMENTS**

The audited financial statements for the City for the fiscal year ended September 30, 2020 are being filed directly with the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA"), and are hereby incorporated by reference into this Annual Continuing Disclosure Report.

## **SIGNATURE OF ISSUER**

The information set forth herein has been obtained from the City and other sources believed to be reliable, but such information is not guaranteed as to accuracy or completeness and is not to be construed as a promise or guarantee. This Annual Continuing Disclosure Report may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they will be realized. The information and expressions of opinion contained herein are subject to change without notice, and the delivery of this Annual Continuing Disclosure Report will not, under any circumstances, create any implication that there has been no change in the affairs of the City or other matters described.

### **City of Grand Prairie, Texas**

/s/ Becky Brooks

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Becky Brooks

Chief Financial Officer

Approved for Submission:

03/17/2021

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Date

## **CERTIFICATE OF SUBMISSION OF ANNUAL REPORT**

Subject to the continuing disclosure requirements of SEC Rule 15c2-12, this Annual Continuing Disclosure Report for the City of Grand Prairie, Texas with respect to the issues listed on the report cover was submitted directly to the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA") listed below.

Municipal Securities Rulemaking Board ("MSRB")  
via the Electronic Municipal Market Access ("EMMA") system

HTS Continuing Disclosure Services, A Division of Hilltop Securities Inc.

Signed by:

/s/ Penny Brooker

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# CITY OF GRAND PRAIRIE, TEXAS

## 2021 GENERAL OBLIGATION DEBT REPORT

### VALUATION, EXEMPTIONS AND GENERAL OBLIGATION DEBT

Tax Year 2020 (FY 20-21) Market Valuation Established by Dallas Central Appraisal District, Tarrant Appraisal District, and Ellis Appraisal District		\$ 21,172,497,131
Less Exemptions/Reductions		
Homestead	\$ 614,343,864	
Over 65 & Disabled	388,674,619	
Disabled Veterans	172,617,663	
Agricultural Use Reductions	57,391,026	
Non-Taxable/Totally Exempt	1,524,398,672	
Tax Abatements	31,640,778	
Freeport Property	1,010,555,653	
Pollution Control	2,098,054	
Under \$500	475,000	
Com HSE DEV	272,867	
Foreign Trade Zone	3,647,180	
Capped Value Loss	386,080,640	
Total Exemptions/Reductions		\$ 4,192,196,016
2020/2021 Taxable Assessed Valuation		\$ 16,980,301,115
Total Outstanding General Obligation Debt as of 3/1/2021		\$ 299,660,000
Less Self-Supporting General Obligation Debt		
Airport	\$ 555,000	
Tax Increment Financing District No. 1	1,635,000	
Public Improvement Districts	310,000	
Crime Control Prevention District	10,795,000	
Total General Obligation Self-Supporting Debt		\$ 13,295,000
Net General Obligation Debt Payable from Ad Valorem Taxes as of 3/1/2021		\$ 286,365,000
Interest and Sinking Fund balance as of March 1, 2021		\$ 6,592,588
Ratio General Obligation Tax Debt to Taxable Assessed Valuation		1.69%
2021 Estimated Population -		195,200
Per Capita Taxable Assessed Valuation -	\$ 86,989	
Per Capita Net General Obligation Debt Payable from Ad Valorem Taxes -	\$ 1,467	

## TAXABLE ASSESSED VALUATIONS BY CATEGORY

Taxable Appraised Value for Fiscal Year Ended September 30, <sup>(1)</sup>					
2021		2020		2019	
Amount	% of Total	Amount	% of Total	Amount	% of Total
Real, Residential, Single-Family	\$ 9,263,788,979	\$ 8,702,702,995	42.82%	\$ 8,170,636,070	44.14%
Real, Residential, Multi-Family	1,887,988,272	588,113,327	2.89%	1,445,719,187	7.81%
Real, Vacant Platted Lots/Tracts	319,804,651	295,614,469	1.45%	292,948,871	1.58%
Real, Acreage (Land Only)	68,418,971	74,627,276	0.37%	80,528,897	0.44%
Real, Farm and Ranch Improvements	9,921,094	785,322	0.00%	6,500,357	0.04%
Real, Commercial and Industrial	5,275,710,240	5,352,103,009	26.33%	3,474,724,125	18.77%
Oil, Gas Mineral Reserves	20,760,977	37,733,271	0.19%	18,860,928	0.10%
Real and Tangible Personal, Utilities	229,563,151	217,058,489	1.07%	197,390,503	1.07%
Tangible Personal, Business	4,009,055,088	3,475,124,423	17.10%	3,223,646,846	17.41%
Tangible Personal, Other	17,940,686	2,657,940	0.01%	10,116,667	0.05%
Special Inventory	69,545,022	56,371,520	0.28%	65,354,817	0.35%
Certified values in dispute	-	411,654,898	2.03%	200,811,716	1.08%
Non-Taxable Property	-	1,111,126,677	5.47%	1,324,853,428	7.16%
<b>Total Appraised Value Before Exemptions</b>	<b>\$ 21,172,497,131</b>	<b>\$ 20,325,673,616</b>	<b>100.00%</b>	<b>\$ 18,512,092,412</b>	<b>100.00%</b>
Less Exemptions:					
Homestead	\$ 614,343,864	\$ 459,022,839		\$ 309,413,678	
Over 65 & Disabled	388,674,619	373,156,804		363,401,064	
Disabled Veterans	172,617,663	138,427,888		116,731,369	
Agricultural/Open Spaces	57,391,026	34,372,699		77,724,519	
Non-Taxable	1,524,398,672	1,436,365,414		1,324,853,428	
Tax Abatements	31,640,778	38,649,813		30,822,819	
Freeport Property	1,010,555,653	965,572,510		1,001,108,814	
Pollution Control	2,098,054	2,676,177		2,593,394	
Under \$500	475,000	550,935		380,851	
Com HSE DEV	272,867	12,303,303 <sup>(2)</sup>		91,880 <sup>(2)</sup>	
Foreign Trade Zone	3,647,180	-		85,674,719	
Capped Value Loss	386,080,640	539,452,126		444,280,284	
<b>Total Exemptions</b>	<b>\$ 4,192,196,016</b>	<b>\$ 4,000,550,508</b>		<b>\$ 3,757,076,819</b>	
<b>Taxable Assessed Value</b>	<b>\$ 16,980,301,115</b>	<b>\$ 16,325,123,108</b>		<b>\$ 14,755,015,593</b>	

Taxable Appraised Value for Fiscal Year Ended September 30, <sup>(1)</sup>					
2018		2017			
Amount	% of Total	Amount	% of Total		
Real, Residential, Single-Family	\$ 7,205,616,896	42.51%	\$ 6,438,258,351	41.71%	
Real, Residential, Multi-Family	1,195,400,186	7.05%	1,040,598,212	6.74%	
Real, Vacant Platted Lots/Tracts	254,817,282	1.50%	257,414,968	1.67%	
Real, Acreage (Land Only)	41,567,047	0.25%	39,674,804	0.26%	
Real, Farm and Ranch Improvements	5,527,965	0.03%	5,933,552	0.04%	
Real, Commercial and Industrial	3,179,117,750	18.75%	2,666,907,843	17.28%	
Oil, Gas Mineral Reserves	17,500,902	0.10%	19,990,442	0.13%	
Real and Tangible Personal, Utilities	180,239,772	1.06%	155,867,326	1.01%	
Tangible Personal, Business	3,194,539,962	18.85%	2,963,382,157	19.20%	
Tangible Personal, Other	10,620,787	0.06%	12,778,481	0.08%	
Special Inventory	27,949,740	0.16%	33,571,160	0.22%	
Certified values in dispute	451,951,792	2.67%	641,814,478	4.16%	
Non-Taxable Property	1,186,206,863	7.00%	1,158,856,652	7.51%	
<b>Total Appraised Value Before Exemptions</b>	<b>\$ 16,951,056,944</b>	<b>100.00%</b>	<b>\$ 15,435,048,426</b>	<b>100.00%</b>	
Less Exemptions:					
Homestead	\$ 303,360,667		\$ 153,810,211		
Over 65 & Disabled	348,917,131		339,969,033		
Disabled Veterans	89,178,560		67,853,915		
Agricultural/Open Spaces	58,841,508		58,399,630		
Non-Taxable	1,188,530,014		1,160,499,872		
Tax Abatements	33,750,575		39,794,679		
Freeport Property	977,034,125		987,345,764		
Pollution Control	2,796,427		3,356,858		
Under \$500	331,081		368,758		
Com HSE DEV	11,800,000 <sup>(2)</sup>		11,100,000		
Foreign Trade Zone	83,934,151		79,997,426		
Capped Value Loss	330,975,497		214,661,472		
<b>Total Exemptions</b>	<b>\$ 3,429,449,736</b>		<b>\$ 3,117,157,618</b>		
<b>Taxable Assessed Value</b>	<b>\$ 13,521,607,208</b>		<b>\$ 12,317,890,808</b>		

(1) Valuations shown are certified taxable assessed values reported by the three Appraisal Districts to the State Comptroller of Public Accounts. Certified values are subject to change throughout the year as contested values are resolved and the Appraisal Districts updates records. Regarding variances between the three districts require some estimates or adjustments to these categories' details.

(2) Under review by City staff.

## VALUATION AND GENERAL OBLIGATION DEBT HISTORY

Fiscal Year Ended 9/30	Estimated Population <sup>(1)</sup>	Taxable Assessed Valuation <sup>(2)</sup>	Taxable Assessed Valuation Per Capita	Net G.O. Tax Debt Outstanding at End of Year <sup>(3)</sup>	Ratio of Net G.O. Tax Debt to Taxable Assessed Valuation	Net G.O. Tax Debt Per Capita
2016	182,610	\$ 11,095,610,000	<sup>(4)</sup> \$ 60,761	\$ 175,810,000	1.58%	\$ 963
2017	184,620	12,317,890,808	<sup>(5)</sup> 66,720	191,200,000	1.55%	1,036
2018	187,000	13,521,607,208	<sup>(6)</sup> 72,308	211,985,000	1.57%	1,134
2019	194,000	14,755,015,593	<sup>(7)</sup> 76,057	307,720,000	2.09%	1,586
2020	194,000	16,325,123,108	<sup>(8)</sup> 84,150	285,465,000	1.75%	1,471
2021	195,200	16,980,301,115	<sup>(9)</sup> 86,989	263,150,000	1.55% <sup>(10)</sup>	1,348

(1) Source: City Staff.

(2) As reported by the Dallas Central Appraisal District, Tarrant Appraisal District, and Ellis Central Appraisal District on the City's annual State Property Tax Board Reports; subject to change during the ensuing year.

(3) Projected excludes revenue supported general obligation debt. See "TABLE 9 - Computation of Self-Supporting Debt"

(4) Includes taxable incremental value of approximately \$147,301,648 that is not available for the City's general use.

(5) Includes taxable incremental value of approximately \$214,042,756 that is not available for the City's general use.

(6) Includes taxable incremental value of approximately \$281,406,819 that is not available for the City's general use.

(7) Includes taxable incremental value of approximately \$381,547,594 that is not available for the City's general use.

(8) Includes taxable incremental value of approximately \$424,344,427 that is not available for the City's general use.

(9) Includes taxable incremental value of approximately \$760,000,000 that is not available for the City's general use.

(10) Projected

## TAX RATE, LEVY AND COLLECTION HISTORY

Fiscal Year Ended 9/30	Tax Rate	General Fund	Interest and Sinking Fund	Tax Levy	% Current Collections	% Total Collections
2017	\$ 0.669998	\$ 0.473549	\$ 0.196449	\$ 82,529,622	98.08%	98.85%
2018	0.669998	0.471196	0.198802	88,709,078	98.77%	98.77%
2019	0.669998	0.463696	0.206302	98,858,309	99.80%	100.40%
2020	0.669998	0.457128	0.212870	107,331,108	98.82%	98.82%
2021	0.669998	0.460638	0.209360	113,767,678	94.00% <sup>(1)</sup>	94.00% <sup>(1)</sup>

(1) Collections through February 28, 2020.

## TEN LARGEST TAXPAYERS

Name of Taxpayer	Nature of Property	Tax Year 2020 Taxable Assessed Valuation	% of Total Taxable Assessed Valuation
Lockheed Martin Missles & Fire Control Systems	Defense Industry	\$ 152,386,756	0.90%
Duke Secured Financing 2009	Real Estate	133,934,040	0.79%
Oncor Electric Delivery	Utility	118,651,300	0.70%
Poly America LP	Manufacturing	110,105,000	0.65%
Grand Prairie Outlets LLC	Outlet Mall	95,000,000	0.56%
Bell Textron Inc.	Defense Industry	82,426,784	0.49%
CHI Wildlife 4 6 LP	Real Estate	80,504,150	0.47%
Triumph Group Aerostructures Inc.	Manufacturing	76,538,943	0.45%
Blue Atlantic Riverside LP	Real Estate	72,500,000	0.43%
Kimco Weber Lake Prairie TC LP	Real Estate	56,219,992	0.33%
		<u>\$ 978,266,965</u>	<u>5.76%</u>

## GENERAL OBLIGATION DEBT SERVICE REQUIREMENTS

Fiscal Year Ending 9/30	Outstanding Debt Service <sup>(1)</sup>			Less: Self- Supporting Debt Service	Net General Obligation Debt Service	% of Principal Retired
	Principal	Interest	Total D/S			
2021	\$ 30,710,000	\$ 13,020,468	\$ 43,730,468	\$ 10,468,582	\$ 33,261,886	
2022	32,330,000	11,257,384	43,587,384	8,084,885	35,502,499	
2023	24,590,000	9,352,222	33,942,222	282,325	33,659,897	
2024	24,900,000	8,413,930	33,313,930	285,475	33,028,455	
2025	18,645,000	7,567,575	26,212,575	82,000	26,130,575	40.38%
2026	23,060,000	6,777,941	29,837,941	-	29,837,941	
2027	17,715,000	5,991,890	23,706,890	-	23,706,890	
2028	15,815,000	5,302,318	21,117,318	-	21,117,318	
2029	16,270,000	4,657,290	20,927,290	-	20,927,290	
2030	15,380,000	4,035,806	19,415,806	-	19,415,806	67.55%
2031	15,575,000	3,465,775	19,040,775	-	19,040,775	
2032	15,205,000	2,935,528	18,140,528	-	18,140,528	
2033	15,735,000	2,398,113	18,133,113	-	18,133,113	
2034	15,480,000	1,830,074	17,310,074	-	17,310,074	
2035	10,955,000	1,334,706	12,289,706	-	12,289,706	90.01%
2036	9,455,000	947,700	10,402,700	-	10,402,700	
2037	7,460,000	637,450	8,097,450	-	8,097,450	
2038	6,140,000	394,050	6,534,050	-	6,534,050	
2039	6,360,000	173,250	6,533,250	-	6,533,250	
2040	1,505,000	45,750	1,550,750	-	1,550,750	99.53%
2041	1,535,000	15,350	1,550,350	-	1,550,350	100.00%
	<u>\$ 324,820,000</u>	<u>\$ 90,554,571</u>	<u>\$ 415,374,571</u>	<u>\$ 19,203,267</u>	<u>\$ 396,171,304</u>	

(1) Interest on the Combination Tax and Tax Increment Revenue Certificates of Obligation, Series 2001 and the Combination Tax and Revenue Certificates of Obligation, Series 2008 is calculated at the maximum rate of 15%.

## INTEREST AND SINKING FUND BUDGET PROJECTION

Tax Supported Debt Service Requirements, Fiscal Year Ending 9/30/2021		\$ 34,635,116
Interest and Sinking Fund 9/30/2020	\$ 2,489,226	
Budgeted 2021 Interest and Sinking Fund Tax Levy @ 98% Collection	35,061,601	
Prior year taxes and refunds	(200,000)	
TIFF Contribution	(1,676,974)	
Prior Years Penalties, Interest and Collections	200,000	
Transfer in from TIF #1	950,000	
Total Available		\$ 36,823,853
Estimated Balance, Fiscal Year Ending 9/30/2021		\$ 2,188,737

## COMPUTATION OF SELF-SUPPORTING DEBT

	Community			Forum Estates
	Policing District	Airport Fund	TIF #1	PID 5
Resources Available for Debt Service Fiscal Year Ended 9/30/2020	\$ 9,650,455	\$ 389,182	\$ 4,841,793	\$ 810,220
Less: Revenue Bond Requirements, Fiscal Year Ended 9/30/2020	-	-	-	-
Balance Available for payment of Self-Supporting General Obligation Debt	\$ 9,650,455	\$ 389,182	\$ 4,841,793	\$ 810,220
General Obligation Bonds and Certificates of Obligation Debt Service Requirements, Fiscal Year Ended 9/30/2021	7,191,740	201,830	2,991,912	83,100
Balance	\$ 2,458,715	\$ 187,352	\$ 1,849,881	\$ 727,120
Percentage of System General Obligation Bonds and Certificates of Obligation Self-Supporting	100.00%	100.00%	100.00%	100.00%

## AUTHORIZED BUT UNISSUED GENERAL OBLIGATION BONDS

Purpose	Date Authorized	Amount		
		Authorized Amount	Previously Issued	Unissued Balance
Solid Waste	12/08/90	\$ 180,000	\$ 75,000	\$ 105,000
Streets/Signal	11/06/01	56,000,000	55,959,773	40,227
Storm Drainage	11/06/01	8,200,000	6,576,573	1,623,427
Public Safety	11/06/01	11,800,000	11,800,000	-
		\$ 76,180,000	\$ 74,411,346	\$ 1,768,654

## CHANGE IN NET POSITION

	Fiscal Year Ending, September 30,				
	2020	2019	2018	2017	2016
<b>Revenues</b>					
Fees, Fines and Charges for Services	\$ 43,289,739	\$ 51,189,057	\$ 47,831,146	\$ 50,349,054	\$ 45,025,523
Operating Grants and Contributions	63,784,399	39,865,579	36,511,876	35,572,942	37,024,064
Capital Grants and Contributions	417,050	8,575,572	3,971,782	8,305,146	8,807,012
General Revenues:					
Property Taxes	\$ 116,020,990	\$ 106,378,593	\$ 94,648,690	\$ 84,925,774	\$ 77,923,990
Sales Taxes	70,808,392	69,672,182	64,250,717	60,585,824	57,076,997
Other Taxes and Assessments	1,794,491	2,231,019	2,208,298	2,015,917	1,791,075
Franchise Fees	13,903,806	14,796,138	14,485,521	9,996,934	13,928,847
Investment Income	7,952,664	9,776,886	3,506,788	2,425,419	2,173,508
Other	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 317,971,531</b>	<b>\$ 302,485,026</b>	<b>\$ 267,414,818</b>	<b>\$ 254,177,010</b>	<b>\$ 243,751,016</b>
<b>Expenses</b>					
Support Services	\$ 31,310,741	\$ 30,669,782	\$ 27,614,430	\$ 26,731,588	\$ 23,045,026
Public Safety	113,728,877	109,767,831	101,033,502	100,253,923	91,860,495
Recreation and Leisure	32,949,455	35,232,643	33,942,742	32,962,890	29,709,690
Development and Other Services	110,126,929	102,740,890	97,241,362	90,088,069	88,963,122
Interest on Long-Term Debt	12,689,169	14,987,576	12,481,762	12,108,299	12,374,896
	\$ 300,805,171	\$ 293,398,722	\$ 272,313,798	\$ 262,144,769	\$ 245,953,229
Increase in net position before transfers	\$ 17,166,360	\$ 9,086,304	\$ (4,898,980)	\$ (7,967,759)	\$ (2,202,213)
Transfers, net	4,830,999	7,253,810	6,272,419	5,271,645	5,346,108
Increase (decrease) in Net Position	\$ 21,997,359	\$ 16,340,114	\$ 1,373,439	\$ (2,696,114)	\$ 3,143,895
Prior period adjustments <sup>(1)</sup>	\$ -	\$ -	\$ (49,038,142)	\$ -	\$ -
Net position - beginning	374,082,846	357,742,732	405,407,435	408,103,549	404,959,654
<b>Net position - ending</b>	<b>\$ 396,080,205</b>	<b>\$ 374,082,846</b>	<b>\$ 357,742,732</b>	<b>\$ 405,407,435</b>	<b>\$ 408,103,549</b>

(1) Transfers

## GENERAL FUND REVENUES AND EXPENDITURE HISTORY

	Fiscal Year Ended September 30,				
	2020	2019	2018	2017	2016
<b>Revenues:</b>					
Property Taxes	\$ 69,856,384	\$ 66,107,431	\$ 61,122,847	\$ 56,275,511	\$ 53,681,627
Sales Taxes	34,938,179	34,381,013	31,532,937	29,804,519	27,922,103
Franchise Fees	13,903,806	14,796,138	14,485,521	13,805,938	13,928,847
Charges for Services	4,978,448	5,964,359	5,847,113	5,676,907	5,796,986
Fines and Forfeitures	5,758,341	7,380,465	7,337,547	7,633,756	7,740,514
Licenses and Permits	2,981,599	3,242,194	3,000,527	3,080,890	3,457,438
Interest	7,833,606	9,490,011	3,213,375	2,065,665	1,833,724
Other	19,293,703	9,345,745	8,372,846	8,377,136	8,156,437
<b>Total Revenues</b>	<b>\$ 159,544,066</b>	<b>\$ 150,707,356</b>	<b>\$ 134,912,713</b>	<b>\$ 126,720,322</b>	<b>\$ 122,517,676</b>
<b>Expenditures:</b>					
Administrative Services	\$ 22,783,021	\$ 22,976,923	\$ 22,333,632	\$ 20,899,884	\$ 18,145,433
Public Safety Services	88,318,340	87,527,565	84,283,161	78,678,246	73,478,242
Development Service and Other	13,263,283	13,461,438	12,947,245	12,686,050	12,391,453
Recreation and Leisure Services	2,802,857	2,844,027	2,760,622	2,591,734	2,398,214
Capital Outlays	1,261,630	819,915	1,086,949	1,305,324	1,668,480
<b>Total Expenditures</b>	<b>\$ 128,429,131</b>	<b>\$ 127,629,868</b>	<b>\$ 123,411,609</b>	<b>\$ 116,161,238</b>	<b>\$ 108,081,822</b>
<b>Excess (Deficiency) of Revenues</b>					
Over Expenditures	\$ 31,114,935	\$ 23,077,488	\$ 11,501,104	\$ 10,559,084	\$ 14,435,854
Transfer in (Out) Net	(16,762,667)	(12,704,188)	(10,106,151)	(11,110,985)	(11,794,063)
Proceeds for sale of capital assets	1,115,891	1,067,920	1,003,393	886,711	621,458
Beginning Fund Balance	45,186,271	33,745,051	31,346,705	31,011,895	27,748,646
Prior period adjustments	(6,000.00)	-	-	-	-
<b>Ending Fund Balance</b>	<b>\$ 60,648,430</b>	<b>\$ 45,186,271</b>	<b>\$ 33,745,051</b>	<b>\$ 31,346,705</b>	<b>\$ 31,011,895</b>

## MUNICIPAL SALES TAX HISTORY

Fiscal Year Ended 9/30	City	Parks & Rec.	Streets	Baseball Stadium <sup>(1)</sup>	Senior Center <sup>(1)</sup>	Community Policing	Epic <sup>(1)</sup>	Total	Equivalent of Total Ad Valorem Tax Rate <sup>(2)</sup>
2016	\$ 27,922,103	\$ 7,268,076	\$ 7,268,076	\$ -	\$ -	\$ 7,189,890	\$ 7,268,076	\$ 56,916,221	\$0.2517
2017	29,804,519	7,667,736	7,667,736	-	-	7,717,930	7,667,736	60,525,657	0.2420
2018	31,532,937	8,207,902	8,207,902	-	-	8,094,074	8,207,902	64,250,717	0.2332
2019	29,206,350	7,301,588	7,301,858	-	-	7,264,961	7,301,588	58,376,344	0.1979
2020	35,400,956	8,850,239	8,850,239	-	-	8,824,550	8,850,239	70,776,223	0.2168
2021	18,935,398	4,733,849	4,733,849	-	-	4,699,818	4,733,849	37,836,764 <sup>(3)</sup>	0.0545

(1) At an election held on May 10, 2014, voters abolished the City's two additional 1/8% local sales and use taxes for as authorized under Section 334.089, Local Government Code, effective September 30, 2015, and adopted a new additional 1/4% city sales and use tax for the City's Central Park project as permitted under the provisions of Chapter 334, Local Government Code, effective October 1, 2015. The additional sales tax receipts will be used to pay the cost associated with the project. The City began collecting the tax on October 1, 2015.

(2) General fund only.

(3) Collections through February 2021, on cash basis.

## CURRENT INVESTMENTS

As of February 28, 2021 the following percentages of the City's investable funds were invested in the following categories of investments:

<u>Type of Investment</u>	<u>Percentage</u>	<u>Total Cost</u>
Local Government Pools and Money Market Funds	33.31%	\$ 129,448,472
Federal Agency and Instrumentality Notes	66.69%	259,171,862
		<u>\$ 388,620,334</u>