

RULE 15c2-12 FILING COVER SHEET

This cover sheet is sent with all submissions to the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA") pursuant to Securities and Exchange Commission (SEC) Rule 15c2-12 or any analogous state statutes.

Issuer Name: City of Grand Prairie, Texas

Issue(s):

- \$ 4,995,000 Water and Wastewater System Revenue Bonds, Series 2010
- \$ 8,940,000 Water and Wastewater System Revenue Refunding Bonds, New Series 2011
- \$ 11,020,000 Water and Wastewater System Revenue Refunding Bonds, New Series 2011A
- \$ 14,045,000 Water and Wastewater System Revenue Refunding Bonds, New Series 2013
- \$ 4,000,000 Water and Wastewater System Revenue Bonds, New Series 2014
- \$ 4,155,000 Water and Wastewater Revenue Refunding Bonds, New Series 2015
- \$ 17,625,000 Water and Wastewater Revenue Refunding and Improvement Bonds, New Series 2016
- \$ 5,110,000 Water and Wastewater System Revenue Bonds, Series 2017
- \$ 2,755,000 Water and Wastewater System Revenue Bonds, New Series 2017A
- \$ 3,180,000 Water and Wastewater System Revenue Bonds, New Series 2019 (TWDB CWSRF)

Filing Format electronic paper; If available on the Internet, give URL: _____

CUSIP Numbers to which the information filed relates (optional):

Nine-digit number(s) (see following page(s)):

Six-digit number if information filed relates to all securities of the issuer

Financial & Operating Data Disclosure Information

Annual Financial Report or CAFR

Financial Information & Operating Data

Other (describe) _____

Fiscal Period Covered: FYE 2019

Monthly Quarterly Annual Other: _____

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

Signature: /s/  _____

Name: Becky Brooks Title: Chief Financial Officer

Employer: City of Grand Prairie, Texas

Telephone Number: 972-237-8099

Email Address: bbrooks@gptx.org

DESCRIPTION OF ISSUES COVERED BY THIS REPORT

Water and Wastewater System Revenue Bonds, Series 2010

Date	Principal	CUSIP
01/15/21	\$ 250,000	386168RA8
01/15/22	255,000	386168RB6
01/15/23	265,000	386168RC4
01/15/24	275,000	386168RD2
01/15/25	280,000	386168RE0
01/15/26	290,000	386168RF7
01/15/27	300,000	386168RG5
01/15/28	310,000	386168RH3
01/15/29	320,000	386168RJ9
01/15/30	325,000	386168RK6
	<u>\$ 2,870,000</u>	

Water and Wastewater System Revenue Refunding Bonds, New Series 2011

Date	Principal	CUSIP
01/15/21	\$ 610,000	386168RV2
01/15/22	640,000	386168RW0
01/15/23	130,000	386168RX8
	<u>\$ 1,380,000</u>	

Water and Wastewater System Revenue Refunding Bonds, New Series 2011A

Date	Principal	CUSIP
01/15/21	\$ 815,000	386168SG4
01/15/22	840,000	386168SH2
01/15/23	875,000	386168SJ8
01/15/24	895,000	386168SK5
01/15/25	215,000	386168SL3
01/15/26	225,000	386168SM1
01/15/27	235,000	386168SN9
01/15/28	240,000	386168SP4
01/15/29	250,000	386168SQ2
01/15/30	260,000	386168SR0
01/15/31	275,000	386168SS8
	<u>\$ 5,125,000</u>	

Water and Wastewater System Revenue Refunding Bonds, New Series 2013

Date	Principal	CUSIP
01/15/21	\$ 1,360,000	386168TD0
01/15/22	1,400,000	386168TE8
01/15/23	1,435,000	386168TF5
01/15/24	1,485,000	386168TG3
01/15/25	1,515,000	386168TH1
01/15/26	375,000	386168TJ7
	<u>\$ 7,570,000</u>	

Water and Wastewater System Revenue Bonds, New Series 2014

Date	Principal	CUSIP
01/15/21	\$ 240,000	386168TX6
01/15/22	245,000	386168TY4
01/15/23	245,000	386168TZ1
01/15/24	250,000	386168UA4
01/15/25	255,000	386168UB2
01/15/26	255,000	386168UC0
01/15/27	260,000	386168UD8
01/15/28	265,000	386168UE6
01/15/29	270,000	386168UF3
01/15/30	275,000	386168UG1
	<u>\$ 2,560,000</u>	

Water and Wastewater Revenue Refunding Bonds, New Series 2015

Date	Principal	CUSIP
01/15/21	\$ 390,000	386168UM8
01/15/22	405,000	386168UN6
01/15/23	420,000	386168UP1
01/15/24	440,000	386168UQ9
01/15/25	455,000	386168UR7
01/15/26	480,000	386168US5
01/15/27	500,000	386168UT3
	<u>\$ 3,090,000</u>	

**Water and Wastewater Revenue Refunding and Improvement Bonds, New Series
2016**

Date	Principal	CUSIP
01/15/21	\$ 1,110,000	386168UX4
01/15/22	1,140,000	386168UY2
01/15/23	1,525,000	386168UZ9
01/15/24	1,595,000	386168VA3
01/15/25	1,675,000	386168VB1
01/15/26	1,765,000	386168VC9
01/15/27	1,845,000	386168VD7
01/15/28	725,000	386168VE5
01/15/29	755,000	386168VF2
01/15/30	385,000	386168VG0
01/15/31	400,000	386168VH8
01/15/32	415,000	386168VJ4
01/15/33	435,000	386168VK1
01/15/34	450,000	386168VL9
01/15/35	470,000	386168VM7
01/15/36	490,000	386168VN5
	<u>\$ 15,180,000</u>	

Water and Wastewater System Revenue Bonds, Series 2017

Date	Principal	CUSIP
01/15/21	\$ 390,000	386168VS4
01/15/22	390,000	386168VT2
01/15/23	390,000	386168VU9
01/15/24	390,000	386168VV7
01/15/25	390,000	386168VW5
01/15/26	395,000	386168VX3
01/15/27	395,000	386168VY1
01/15/28	395,000	386168VZ8
01/15/29	400,000	386168WA2
01/15/30	405,000	386168WB0
	<u>\$ 3,940,000</u>	

Water and Wastewater System Revenue Bonds, New Series 2017A

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
01/15/21	\$ 55,000	386168WD6
01/15/22	50,000	386168WE4
01/15/23	195,000	386168WF1
01/15/24	205,000	386168WG9
01/15/25	210,000	386168WH7
01/15/26	220,000	386168WJ3
01/15/27	225,000	386168WK0
01/15/28	235,000	386168WL8
01/15/29	240,000	386168WM6
01/15/30	250,000	386168WN4
01/15/31	260,000	386168WP9
01/15/32	275,000	386168WQ7
01/15/33	285,000	386168WR5
	<u>\$ 2,705,000</u>	

Water and Wastewater System Revenue Bonds, New Series 2019 (TWDB CWSRF)

Date	Principal	CUSIP
01/15/21	\$ 160,000	386168WT1
01/15/22	160,000	386168WU8
01/15/23	160,000	386168WV6
01/15/24	160,000	386168WW4
01/15/25	160,000	386168WX2
01/15/26	155,000	386168WY0
01/15/27	155,000	386168WZ7
01/15/28	155,000	386168XA1
01/15/29	155,000	386168XB9
01/15/30	160,000	386168XC7
01/15/31	160,000	386168XD5
01/15/32	160,000	386168XE3
01/15/33	160,000	386168XF0
01/15/34	160,000	386168XG8
01/15/35	160,000	386168XH6
01/15/36	160,000	386168XJ2
01/15/37	160,000	386168XK9
01/15/38	160,000	386168XL7
01/15/39	160,000	386168XM5
	<u>\$ 3,020,000</u>	

CONTINUING DISCLOSURE REPORT
FOR THE
FISCAL YEAR ENDED SEPTEMBER 30, 2019

CITY OF GRAND PRAIRIE, TEXAS

WATER & SEWER REVENUE



HTS Continuing Disclosure Services
A Division of Hilltop Securities.

FINANCIAL STATEMENTS

The audited financial statements for the City for the fiscal year ended September 30, 2019 are being filed directly with the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA"), and are hereby incorporated by reference into this Annual Continuing Disclosure Report.

SIGNATURE OF ISSUER

The information set forth herein has been obtained from the City and other sources believed to be reliable, but such information is not guaranteed as to accuracy or completeness and is not to be construed as a promise or guarantee. This Annual Continuing Disclosure Report may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they will be realized. The information and expressions of opinion contained herein are subject to change without notice, and the delivery of this Annual Continuing Disclosure Report will not, under any circumstances, create any implication that there has been no change in the affairs of the City or other matters described.

City of Grand Prairie, Texas


/s/

Becky Brooks

Chief Financial Officer

Approved for Submission:

03/17/2020

Date

CERTIFICATE OF SUBMISSION OF ANNUAL REPORT

Subject to the continuing disclosure requirements of SEC Rule 15c2-12, this Annual Continuing Disclosure Report for the City of Grand Prairie, Texas with respect to the issues listed on the report cover was submitted directly to the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA") listed below.

Municipal Securities Rulemaking Board ("MSRB")
via the Electronic Municipal Market Access ("EMMA") system

HTS Continuing Disclosure Services, A Division of Hilltop Securities Inc.

Signed by:

/s/ Penny Brooker

**CITY OF GRAND PRAIRIE, TEXAS
2020 WATER & SEWER REVENUE DEBT REPORT**

WATER AND WASTEWATER RATES ⁽¹⁾

<u>Water Rates (Per 1,000 Gallons)</u>	Current	Previous
Classification	10/1/2019	10/1/2018
Residential		
Per 1,000 gallons, total usage 3,000 gallons or less	\$ 0.12	\$ 0.12
Per 1,000 gallons, total usage more than 3,000 gallons, and up to and including 20,000 gallons	4.22	4.04
Per 1,000 gallons, all quantities over 20,000 gallons	7.57	7.24
Commercial	4.70	4.50
Industrial	4.70	4.50
Governmental	3.95	3.78
Fire Hydrant	8.85	8.43
 <u>Minimum Monthly Charge (Based on Meter Size):</u>		
5/8" of 3/4"	\$ 15.49	\$ 14.82
1"	19.93	19.07
1 1/4"	23.84	22.81
1 1/2"	25.88	24.17
2"	42.62	40.78
3"	132.14	126.65
4"	163.81	156.76
6"	245.60	235.02
8"	341.82	327.28
10"	356.64	341.28
12"	375.26	359.10
 <u>Wastewater Rates (Per 1,000 Gallons)</u>		
Classification		
Residential	\$ 4.32	\$ 4.13
Commercial	5.58	5.39
Industrial	5.58	5.39
Governmental	4.63	4.43
 <u>Wastewater Minimum charges based on meter size</u>		
5/8" of 3/4"	\$ 14.12	\$ 13.51
1"	15.29	14.63
1 1/4"	17.83	17.06
1 1/2"	18.59	17.79
2"	22.16	21.21
3"	32.82	31.41
4"	43.58	41.70
6"	67.62	64.71
8"	95.66	91.54
10"	122.47	117.20
12"	137.21	131.30

(1) Source: City Staff.

ANALYSIS OF WATER BILLS

Average Monthly Bill Per Customer	Fiscal Year Ended September 30,				
	2019	2018	2017	2016	2015
Residential	38.97	\$ 39.62	\$ 38.32	\$ 38.30	\$ 36.00
Commercial	154.66	174.08	156.29	149.25	132.00
Industrial	1,008.71	889.55	926.95	853.05	829.89
Governmental	\$ 248.15	271.38	251.26	237.72	202.23
Average Monthly Usage (Gallons)					
Residential	5,978	6,767	6,431	6,765	6,582
Commercial	30,130	38,672	34,281	35,315	32,287
Industrial	189,323	184,197	193,433	192,037	195,738
Governmental	54,861	67,445	61,650	60,462	52,471
Average Monthly Revenue Per 1,000 Gallons					
Residential	\$ 6.52	\$ 5.86	\$ 5.95	\$ 5.66	\$ 5.47
Commercial	5.13	4.50	4.55	4.22	4.09
Industrial	5.33	4.83	4.79	4.44	4.24
Governmental	4.52	4.02	4.07	3.93	3.85

AVERAGE DAILY WATER USAGE (GALLONS)

Fiscal Year Ended 9/30	Average Daily Usage	Maximum Day's Use	Total Pumped In
2015	23,171,895	40,257,400	8,457,741,334
2016	24,564,056	42,474,976	8,966,030,397
2017	25,613,487	36,316,452	9,348,922,755
2018	26,064,236	39,935,407	9,513,445,970
2019	25,695,470	40,241,588	9,378,845,231

AVERAGE DAILY WASTEWATER FLOW (GALLONS)

Fiscal Year Ended 9/30	Average Daily Usage
2015	17,862,300
2016	16,569,421
2017	16,307,400
2018	17,758,618
2019	19,182,600

Fiscal Year Ended 9/30	Wastewater Treatment			Joe Pool Intake	Joe Pool Corp of Engineers	Total
	Maintenance	Debt Service	Subtotal			
2015	\$ 5,774,796	\$ 8,060,760	\$ 13,835,556	\$ 6,750	\$ 387,511	\$ 14,229,817
2016	5,895,397	8,559,504	14,454,901	6,782	396,612	14,858,295
2017	5,946,771	8,153,527	14,100,298	8,347	201,735	14,310,380
2018	5,612,671	10,134,974	15,747,645	5,324	-	15,752,969
2019	7,054,098	11,646,796	18,700,894	14,105	-	18,714,999

TEN LARGEST SYSTEM CUSTOMERS

Customer	Fiscal Year Ended September 30, 2019			
	Total	Amount Billed		
	Consumption ⁽¹⁾	Billed	Water	Wastewater
Coca-Cola North America	165,173	\$ 1,329,196	\$ 743,279	\$ 585,917
Bell Helicopter	110,823	972,139	498,704	473,436
Fresh Express	47,916	424,243	218,932	205,311
Lockheed-Martin	43,684	394,544	196,578	197,966
Bigelow Colorado DBA Budget Suites	41,351	353,521	186,080	167,441
Poly America	40,085	342,805	180,383	162,422
North Texas Healthcare Laundry	34,918	305,144	157,620	147,524
Bigelow Arizona DBA Budget Suites	31,405	263,271	141,323	121,949
Mountain Creek Homeowners	29,996	320,490	215,602	104,888
Amerisouth VI, LTD.	27,914	317,119	208,597	108,522
Totals	573,265	\$ 5,022,472	\$ 2,747,095	\$ 2,275,376

(1) In 1,000 gallons.

ANALYSIS OF WASTEWATER BILLS

	Fiscal Year Ended September 30,				
	2019	2018	2017	2016	2015
Average Monthly Bill Per Customer					
Residential	\$ 30.06	\$ 28.53	\$ 28.70	\$ 27.67	\$ 26.38
Commercial	112.53	114.01	117.32	112.95	99.19
Industrial	917.66	815.13	850.29	801.62	810.61
Governmental	281.73	267.45	272.96	243.84	202.25
Average Monthly Usage (Gallons)					
Residential	4,007	4,275	4,321	4,306	4,278
Commercial	18,334	20,961	21,651	22,532	20,434
Industrial	164,037	161,865	169,191	172,585	182,773
Governmental	58,808	61,089	62,448	57,469	49,212
Average Monthly Revenue Per 1,000 Gallons					
Residential	\$ 7.50	\$ 6.67	\$ 6.64	\$ 6.43	\$ 6.16
Commercial	6.14	5.44	5.41	5.01	4.85
Industrial	5.59	5.41	5.02	4.64	4.43
Governmental	4.79	4.38	4.37	4.24	4.10

WATER AND WASTEWATER CUSTOMER CLASSIFICATION

	Fiscal Year Ended September 30,					
	2019		2018		2017	
	Customer	Usage	Customer	Usage	Customer	Usage
Residential	92.87%	67.57%	93.42%	67.27%	93.26%	68.13%
Commercial	6.19%	22.69%	5.63%	23.19%	5.45%	22.12%
Industrial	0.22%	4.97%	0.22%	4.33%	29.00%	4.81%
Governmental	0.72%	4.77%	0.73%	5.21%	0.99%	4.94%

	Fiscal Year Ended September 30,			
	2016		2015	
	Customer	Usage	Customer	Usage
Residential	93.29%	68.61%	93.15%	69.33%
Commercial	5.78%	22.17%	5.92%	21.58%
Industrial	0.22%	4.55%	0.22%	4.87%
Governmental	0.71%	4.67%	0.71%	4.22%

WATER AND WASTEWATER CONDENSED STATEMENT OF OPERATIONS

	Fiscal Year Ended September 30,				
	2019	2018	2017	2016	2015
Revenues ⁽¹⁾					
Sales to Customers	\$ 42,337,949	\$ 44,893,468	\$ 40,565,531	\$ 39,054,285	\$ 35,847,333
Wastewater Charges to Customers	28,616,537	28,328,868	26,663,505	24,983,819	23,500,825
Wastewater Surcharge/Monitoring	824,590	846,222	870,104	722,154	698,342
Impact Fees	2,757,880	2,743,483	2,652,051	2,407,003	1,789,880
Other	418,505	905,254	2,273,191	2,860,418	3,376,881
Total Revenues	<u>\$ 74,955,461</u>	<u>\$ 77,717,295</u>	<u>\$ 73,024,382</u>	<u>\$ 70,027,679</u>	<u>\$ 65,213,261</u>
Expenses ⁽²⁾					
Salaries & Personnel Benefits	\$ 8,724,269	\$ 8,072,319	\$ 8,149,266	\$ 7,690,878	\$ 6,983,821
Professional Services	6,501,575	6,236,044	9,637,701	6,672,050	5,573,076
Franchise Fees	2,840,985	2,927,443	2,691,080	2,561,398	2,376,121
Water Purchase	13,463,858	16,917,148	14,780,509	14,223,378	12,370,857
Wastewater Treatment	18,689,151	15,644,623	14,988,513	15,346,644	14,726,953
Other ⁽³⁾	6,875,638	6,650,589	5,284,002	5,035,914	4,754,974
Total Expenses	<u>\$ 57,095,476</u>	<u>\$ 56,448,166</u>	<u>\$ 55,531,071</u>	<u>\$ 51,530,262</u>	<u>\$ 46,785,802</u>
Available for Debt Service	<u>\$ 17,859,985</u>	<u>\$ 21,269,129</u>	<u>\$ 17,493,311</u>	<u>\$ 18,497,417</u>	<u>\$ 18,427,459</u>

(1) Includes operating and non-operating revenue.

(2) Excludes depreciation and debt service expense.

(3) Includes payments with respect to TRA Water Contract Bonds secured by surplus revenues and, if needed, by an ad valorem tax.

COVERAGE AND FUND BALANCES

Average Annual Principal and Interest Requirements, All Water and Wastewater System Revenue Bonds, Fiscal Year Ended 9/30/2020	\$ 3,065,831
Coverage of Average Annual Requirements based on 9/30/2019 Estimated Revenue Available for Debt Service	5.83 x
Total Principal and Interest Requirements of all debt obligations paid from Water and Wastewater Treatment Fund Water and Wastewater System Revenue Bond, Contract and Tax Obligations issued for System Improvements, Fiscal Year Ended 9/30/2020	\$ 6,708,439
Coverage of Total Requirements based on 9/30/2019 Estimated Revenue Available for Debt Service	2.66 x

VALUE OF THE SYSTEM

	For Fiscal Year Ended September 30,				
	2019	2018	2017	2016	2015
Water and Sewer System	\$ 333,806,096	\$ 355,110,305	\$ 334,067,330	\$ 318,164,331	\$ 301,857,087
Building and Equipment	16,177,629	28,519,085	27,331,777	26,557,353	24,806,644
Land	2,323,249	2,208,926	1,968,211	1,963,711	1,689,511
Total Value	<u>\$ 352,306,974</u>	<u>\$ 385,838,316</u>	<u>\$ 363,367,318</u>	<u>\$ 346,685,395</u>	<u>\$ 328,353,242</u>
Less: Accumulated Depreciation	189,374,090	219,509,383	205,947,622	192,870,724	180,063,796
	<u>\$ 162,932,884</u>	<u>\$ 166,328,933</u>	<u>\$ 157,419,696</u>	<u>\$ 153,814,671</u>	<u>\$ 148,289,446</u>
Plus: Construction in Progress	25,722,078	22,374,315	33,526,601	26,223,557	19,859,905
Net Property, Plant and Equipment	<u>\$ 188,654,962</u>	<u>\$ 188,703,248</u>	<u>\$ 190,946,297</u>	<u>\$ 180,038,228</u>	<u>\$ 168,149,351</u>

CITY'S EQUITY IN THE SYSTEM

	For Fiscal Year Ended September 30,				
	2019	2018	2017	2016	2015
Net Property, Plant and Equipment	\$ 188,654,962	\$ 188,703,248	\$ 190,946,297	\$ 180,038,228	\$ 168,149,351
Cash and Investments	70,467,408	89,064,365	71,855,683	58,542,306	60,569,566
Other Assets	7,345,674	6,369,580	6,157,799	10,478,287	14,840,113
Total Assets	<u>\$ 266,468,044</u>	<u>\$ 284,137,193</u>	<u>\$ 268,959,779</u>	<u>\$ 249,058,821</u>	<u>\$ 243,559,030</u>
Long-term debt	\$ 51,743,033	\$ 53,509,433	\$ 54,559,501	\$ 47,318,456	\$ 52,336,319
Other liabilities	25,569,840	26,059,710	21,692,544	19,329,664	17,105,604
Total Liabilities	<u>\$ 77,312,873</u>	<u>\$ 79,569,143</u>	<u>\$ 76,252,045</u>	<u>\$ 66,648,120</u>	<u>\$ 69,441,923</u>
City's Equity in System	\$ 189,155,171	\$ 204,568,050	\$ 192,707,734	\$ 182,410,701	\$ 174,117,107
Percent Equity in System	70.99%	72.00%	71.65%	73.24%	71.49%

DEBT SERVICE REQUIREMENTS

Fiscal Year Ending 9/30	All Outstanding			% of Principal Retired
	Water & Wastewater Revenue	Debt Service	Total D/S	
2020	\$ 5,235,000	\$ 1,473,439	\$ 6,708,439	
2021	5,380,000	1,328,811	6,708,811	
2022	5,525,000	1,183,281	6,708,281	
2023	5,640,000	1,032,108	6,672,108	
2024	5,695,000	862,476	6,557,476	52.16%
2025	5,155,000	688,978	5,843,978	
2026	4,160,000	532,863	4,692,863	
2027	3,915,000	398,648	4,313,648	
2028	2,325,000	305,708	2,630,708	
2029	2,390,000	241,238	2,631,238	86.23%
2030	2,060,000	181,466	2,241,466	
2031	1,095,000	136,028	1,231,028	
2032	850,000	103,280	953,280	
2033	880,000	74,736	954,736	
2034	610,000	50,912	660,912	96.66%
2035	630,000	32,016	662,016	
2036	650,000	12,256	662,256	
2037	160,000	1,832	161,832	
2038	160,000	1,144	161,144	
2039	160,000	392	160,392	100.00%
	<u>\$ 52,675,000</u>	<u>\$ 8,641,613</u>	<u>\$ 61,316,613</u>	

AUTHORIZED REVENUE BONDS

As of September 30, 2019, the City has no authorized revenue bonds.

CURRENT INVESTMENTS

As of February 29, 2020, the following percentages of the City's investable funds were invested in the following categories of investments:

Type of Investment	Percentage	Total Cost
Local Government Pools and Money Market Funds	39.96%	\$ 155,711,449
Federal Agency and Instrumentality Notes	60.04%	233,970,536
		<u>\$ 389,681,986</u>