

CONTINUING DISCLOSURE REPORT
FOR THE
FISCAL YEAR ENDED SEPTEMBER 30, 2019

CITY OF GRAND PRAIRIE, TEXAS

TRA - MEMBER CITY



HTS Continuing Disclosure Services

A Division of Hilltop Securities.

FINANCIAL STATEMENTS

The audited financial statements for the City for the fiscal year ended September 30, 2019 are being filed directly with the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA"), and are hereby incorporated by reference into this Annual Continuing Disclosure Report.

SIGNATURE OF ISSUER

The information set forth herein has been obtained from the City and other sources believed to be reliable, but such information is not guaranteed as to accuracy or completeness and is not to be construed as a promise or guarantee. This Annual Continuing Disclosure Report may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they will be realized. The information and expressions of opinion contained herein are subject to change without notice, and the delivery of this Annual Continuing Disclosure Report will not, under any circumstances, create any implication that there has been no change in the affairs of the City or other matters described.

City of Grand Prairie, Texas

/s/

Becky Brooks

Chief Financial Officer

Approved for Submission:

03/17/2020

Date

DESCRIPTION OF ISSUES COVERED BY THIS REPORT

**TRA Member (Grand Prairie, TX) Mountain Creek Regional Wastewater System
Project and Regional Wastewater System Project**

Date	Principal	CUSIP
12/31/50		

RULE 15c2-12 FILING COVER SHEET

This cover sheet is sent with all submissions to the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA") pursuant to Securities and Exchange Commission (SEC) Rule 15c2-12 or any analogous state statutes.

Issuer Name: City of Grand Prairie, Texas

Issue(s):

TRA Member (Grand Prairie, TX) Mountain Creek Regional Wastewater System Project and Regional Wastewater System Project

Filing Format X electronic ___ paper; If available on the Internet, give URL: _____

CUSIP Numbers to which the information filed relates (optional):

X Nine-digit number(s) (see following page(s)):

___ Six-digit number if information filed relates to all securities of the issuer

Financial & Operating Data Disclosure Information

X Annual Financial Report or CAFR

X Financial Information & Operating Data

Other (describe) _____

X Fiscal Period Covered: FYE 2019

Monthly Quarterly X Annual Other: _____

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

Signature: /s/  _____

Name: Becky Brooks Title: Chief Financial Officer

Employer: City of Grand Prairie, Texas

Telephone Number: 972-237-8099

Email Address: bbrooks@gptx.org

CITY OF GRAND PRAIRIE, TEXAS
2020 TRINITY RIVER AUTHORITY DISCLOSURE REPORT
MOUNTAIN CREEK REGIONAL WASTEWATER SYSTEM &
CENTRAL REGIONAL WASTEWATER SYSTEM PROJECTS

TABLE 1 - WATERWORKS AND SEWER SYSTEM CONDENSED STATEMENT OF OPERATIONS

	Fiscal Year Ended September 30,				
	2019	2018	2017	2016	2015
Revenues ⁽¹⁾					
Sales to Customers	\$ 42,337,949	\$ 44,893,468	\$ 40,565,531	\$ 39,054,285	\$ 35,847,333
Wastewater Charges to Customers	28,616,537	28,328,868	26,663,505	24,983,819	23,500,825
Wastewater Surcharge/Monitoring	824,590	846,222	870,104	722,154	698,342
Impact Fees	2,757,880	2,743,483	2,652,051	2,407,003	1,789,880
Other	418,505	905,254	2,273,191	2,860,418	3,376,881
Total Revenues	\$ 74,955,461	\$ 77,717,295	\$ 73,024,382	\$ 70,027,679	\$ 65,213,261
Expenses ⁽²⁾					
Salaries & Personnel Benefits	\$ 8,724,269	\$ 8,072,319	\$ 8,149,266	\$ 7,690,878	\$ 6,983,821
Professional Services	6,501,575	6,236,044	9,637,701	6,672,050	5,573,076
Franchise Fees	2,840,985	2,927,443	2,691,080	2,561,398	2,376,121
Water Purchase	13,463,858	16,917,148	14,780,509	14,223,378	12,370,857
Wastewater Treatment	18,689,151	15,644,623	14,988,513	15,346,644	14,726,953
Other ⁽³⁾	6,875,638	6,650,589	5,284,002	5,035,914	4,754,974
Total Expenses	\$ 57,095,476	\$ 56,448,166	\$ 55,531,071	\$ 51,530,262	\$ 46,785,802
Available for Debt Service	\$ 17,859,985	\$ 21,269,129	\$ 17,493,311	\$ 18,497,417	\$ 18,427,459

(1) Includes operating and non-operating revenue.

(2) Excludes depreciation and debt service expense.

(3) Includes payments with respect to TRA Water Contract Bonds secured by surplus revenues and; if needed, by an ad valorem tax.

TABLE 2 - COVERAGE AND FUND BALANCES

Average Annual Principal and Interest Requirements, All Water and Wastewater System Revenue Bonds, Fiscal Year Ended 9/30/2020	\$	3,065,831
Coverage of Average Annual Requirements based on 9/30/2019 Estimated Revenue Available for Debt Service		5.83 x
Total Principal and Interest Requirements of all debt obligations paid from Water and Wastewater Treatment Fund Water and Wastewater System Revenue Bond, Contract and Tax Obligations issued for System Improvements, Fiscal Year Ended 9/30/2020	\$	6,708,439
Coverage of Total Requirements based on 9/30/2019 Estimated Revenue Available for Debt Service		2.66 x

TABLE 3 - AUTHORIZED BUT UNISSUED REVENUE BONDS

As of September 30, 2019, the City has no authorized revenue bonds.

TABLE 4 – DALLAS WATER UTILITIES

Fiscal Year Ended 9/30	Dallas Water Utilities		City of Ft. Worth	City of Cedar Hill/Midlothian	Total Cost of Water Purchased
	Volume Charges	Demand Charges	Volume Charges	Volume Charges	
	2015	\$ 2,561,969	\$ 7,547,810	\$ 1,687,495	
2016	3,687,583	8,228,711	1,582,870	1,582,870	15,082,034
2017	3,246,558	9,119,618	1,336,357	2,186,657	15,889,190
2018	3,624,469	9,479,477	1,984,800	2,051,049	17,139,795
2019	2,096,198	7,556,649	1,764,335	2,046,677	13,463,859

TABLE 5 - WATER AND WASTEWATER RATES ⁽¹⁾

Water Rates (Per 1,000 Gallons)	Current 10/1/2019	Previous 10/1/2018
<u>Classification</u>		
Residential		
Per 1,000 gallons, total usage 3,000 gallons or less	\$ 0.12	\$ 0.12
Per 1,000 gallons, total usage more than 3,000 gallons, and up to and including 20,000 gallons	4.22	4.04
Per 1,000 gallons, all quantities over 20,000 gallons	7.57	7.24
Commercial	4.70	4.50
Industrial	4.70	4.50
Governmental	3.95	3.78
Fire Hydrant	8.85	8.43
<u>Minimum Monthly Charge (Based on Meter Size):</u>		
5/8" of 3/4"	\$ 15.49	\$ 14.82
1"	19.93	19.07
1 1/4"	23.84	22.81
1 1/2"	25.88	24.17
2"	42.62	40.78
3"	132.14	126.65
4"	163.81	156.76
6"	245.60	235.02
8"	341.82	327.28
10"	356.64	341.28
12"	375.26	359.10
<u>Wastewater Rates (Per 1,000 Gallons)</u>		
Classification		
Residential	\$ 4.32	\$ 4.13
Commercial	5.58	5.39
Industrial	5.58	5.39
Governmental	4.63	4.43
<u>Wastewater Minimum charges based on meter size</u>		
5/8" of 3/4"	\$ 14.12	\$ 13.51
1"	15.29	14.63
1 1/4"	17.83	17.06
1 1/2"	18.59	17.79
2"	22.16	21.21
3"	32.82	31.41
4"	43.58	41.70
6"	67.62	64.71
8"	95.66	91.54
10"	122.47	117.20
12"	137.21	131.30

(1) Source: City Staff.

TABLE 6 - AVERAGE DAILY WATER USAGE (GALLONS)

Fiscal Year Ended 9/30	Average Daily Usage	Maximum Day's Use	Total Pumped In
2015	23,171,895	40,257,400	8,457,741,334
2016	24,564,056	42,474,976	8,966,030,397
2017	25,613,487	36,316,452	9,348,922,755
2018	26,064,236	39,935,407	9,513,445,970
2019	25,695,470	40,241,588	9,378,845,231

TABLE 7 - AVERAGE DAILY WASTEWATER FLOW

Fiscal Year Ended 9/30	Average Daily Usage
2015	17,862,300
2016	16,569,421
2017	16,307,400
2018	17,758,618
2019	19,182,600

TABLE 8 - WASTEWATER TREATMENT

Fiscal Year Ended 9/30	Wastewater Treatment			Joe Pool Intake	Joe Pool Corp of Engineers	Total
	Maintenance	Debt Service	Subtotal			
2015	\$ 5,774,796	\$ 8,060,760	\$ 13,835,556	\$ 6,750	\$ 387,511	\$ 14,229,817
2016	5,895,397	8,559,504	14,454,901	6,782	396,612	14,858,295
2017	5,946,771	8,153,527	14,100,298	8,347	201,735	14,310,380
2018	5,612,671	10,134,974	15,747,645	5,324	-	15,752,969
2019	7,054,098	11,646,796	18,700,894	14,105	-	18,714,999

TABLE 9 - TEN LARGEST WATER AND WASTEWATER CUSTOMERS

Customer	Fiscal Year Ended September 30, 2019			
	Total Consumption ⁽¹⁾	Amount Billed		
		Billed	Water	Wastewater
Coca-Cola North America	165,173	\$ 1,329,196	\$ 743,279	\$ 585,917
Bell Helicopter	110,823	972,139	498,704	473,436
Poly America Inc.	47,916	424,243	218,932	205,311
Lockheed-Martin	43,684	394,544	196,578	197,966
Fresh Express	41,351	353,521	186,080	167,441
North Texas Healthcare Laundry	40,085	342,805	180,383	162,422
Bigelow Colorado DBA Budget Suites	34,918	305,144	157,620	147,524
FRBH Silverbrook	31,405	263,271	141,323	121,949
Bigelow Arizona DBA Budget Suites	29,996	320,490	215,602	104,888
Mountain Creek Homeowners	27,914	317,119	208,597	108,522
Totals	573,265	\$ 5,022,472	\$ 2,747,095	\$ 2,275,376

(1) In 1,000 Gallons.