

RULE 15c2-12 FILING COVER SHEET

This cover sheet is sent with all submissions to the Municipal Securities Rulemaking Board (the Nationally Recognized Municipal Securities Information Repository) and any applicable State Information Depository pursuant to Securities and Exchange Commission (SEC) Rule 15c2-12 or any analogous state statute.

Issuer Name: City of Grand Prairie, Texas

Issue(s):

\$ 6,625,000	Water and Wastewater System Revenue Bonds, New Series 2006-A
\$ 15,845,000	Water and Wastewater System Revenue Bonds, New Series 2007
\$ 4,940,000	Water and Wastewater System Revenue Bonds, New Series 2008
\$ 4,995,000	Water and Wastewater System Revenue Bonds, Series 2010
\$ 8,940,000	Water and Wastewater System Revenue Refunding Bonds, Series 2011
\$ 11,020,000	Water and Wastewater System Revenue Refunding Bonds, New Series 2011A
\$ 495,000	Water and Wastewater System Revenue Bonds, New Series 2012
\$ 14,045,000	Water and Wastewater System Revenue Refunding Bonds, New Series 2013
\$ 1,805,000	Water and Wastewater System Revenue Bonds, New Series 2013A
\$ 4,000,000	Water and Wastewater System Revenue Bonds, New Series 2014

Filing Format electronic paper; If available on the Internet, give URL: _____

CUSIP Numbers to which the information filed relates (optional):

Nine-digit number(s) (see following page(s)):

Six-digit number if information filed relates to all securities of the issuer

* * *

Financial & Operating Data Disclosure Information

Annual Financial Report or CAFR

Financial Information & Operating Data

Other (describe) _____

Fiscal Period Covered: FYE 2014

Monthly Quarterly Annual Other: _____

* * *

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

Signature: /s/ Tannie Camarata

Name: Tannie Camarata Title: Cash and Debt Manager

Employer: City of Grand Prairie, Texas

Voice Telephone Number: (972) 237-8089

Email Address: tcamarat@gptx.org

DESCRIPTION OF ISSUES COVERED BY THIS REPORT

Water and Wastewater System Revenue Bonds, New Series 2006-A

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
01/15/16	\$ 295,000	386168NL8
01/15/17	310,000	386168NM6
01/15/18	325,000	386168NN4
01/15/19	345,000	386168NP9
01/15/20	360,000	386168NQ7
01/15/21	375,000	386168NR5
01/15/22	395,000	386168NS3
01/15/23	415,000	386168NT1
01/15/24	435,000	386168NU8
01/15/25	455,000	386168NV6
01/15/26	480,000	386168NW4
01/15/27	500,000	386168NX2
	<u>\$ 4,690,000</u>	

Water and Wastewater System Revenue Bonds, New Series 2007

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
01/15/16	\$ 715,000	386168PG7
01/15/17	745,000	386168PH5
01/15/18	775,000	386168PJ1
01/15/19	805,000	386168PK8
01/15/20	840,000	386168PL6
01/15/21	875,000	386168PM4
01/15/22	915,000	386168PN2
01/15/23	955,000	386168PP7
01/15/24	1,000,000	386168PQ5
01/15/25	1,045,000	386168PR3
01/15/26	1,095,000	386168PS1
01/15/27	1,145,000	386168PT9
	<u>\$ 10,910,000</u>	

Water and Wastewater System Revenue Bonds, New Series 2008

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
01/15/16	\$ 200,000	386168 QA9
01/15/17	205,000	386168 QB7
01/15/18	215,000	386168 QC5
01/15/19	230,000	386168 QD3
01/15/20	240,000	386168 QE1
01/15/21	250,000	386168 QF8
01/15/22	265,000	386168 QG6
01/15/23	280,000	386168 QH4
01/15/24	295,000	386168 QJ0
01/15/25	310,000	386168 QK7
01/15/26	330,000	386168 QL5
01/15/27	345,000	386168 QM3
01/15/28	365,000	386168 QN1
01/15/29	385,000	386168 QP6
	<u>\$ 3,915,000</u>	

Water and Wastewater System Revenue Bonds, Series 2010

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
01/15/16	\$ 215,000	386168 QV3
01/15/17	220,000	386168 QW1
01/15/18	230,000	386168 QX9
01/15/19	235,000	386168 QY7
01/15/20	240,000	386168 QZ4
01/15/21	250,000	386168 RA8
01/15/22	255,000	386168 RB6
01/15/23	265,000	386168 RC4
01/15/24	275,000	386168 RD2
01/15/25	280,000	386168 RE0
01/15/26	290,000	386168 RF7
01/15/27	300,000	386168 RG5
01/15/28	310,000	386168 RH3
01/15/29	320,000	386168 RJ9
01/15/30	325,000	386168 RK6
	<u>\$ 4,010,000</u>	

Water and Wastewater System Revenue Refunding Bonds, Series 2011

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
01/15/16	\$ 765,000	386168 RQ3
01/15/17	795,000	386168 RR1
01/15/18	815,000	386168 RS9
01/15/19	840,000	386168 RT7
01/15/20	585,000	386168 RU4
01/15/21	610,000	386168 RV2
01/15/22	640,000	386168 RW0
01/15/23	130,000	386168 RX8
	<u>\$ 5,180,000</u>	

Water and Wastewater System Revenue Refunding Bonds, New Series 2011A

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
01/15/16	\$ 585,000	386168SB5
01/15/17	685,000	386168SC3
01/15/18	715,000	386168SD1
01/15/19	750,000	386168SE9
01/15/20	780,000	386168SF6
01/15/21	815,000	386168SG4
01/15/22	840,000	386168SH2
01/15/23	875,000	386168SJ8
01/15/24	895,000	386168SK5
01/15/25	215,000	386168SL3
01/15/26	225,000	386168SM1
01/15/27	235,000	386168SN9
01/15/28	240,000	386168SP4
01/15/29	250,000	386168SQ2
01/15/30	260,000	386168SR0
01/15/31	275,000	386168SS8
	<u>\$ 8,640,000</u>	

Water and Wastewater System Revenue Bonds, New Series 2012

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
07/15/15	\$ 165,000	386168 SV1
	<u>\$ 165,000</u>	

Water and Wastewater System Revenue Refunding Bonds, New Series 2013

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
01/15/16	\$ 1,065,000	386168SY5
01/15/17	1,005,000	386168SZ2
01/15/18	1,100,000	386168TA6
01/15/19	1,260,000	386168TB4
01/15/20	1,320,000	386168TC2
01/15/21	1,360,000	386168TD0
01/15/22	1,400,000	386168TE8
01/15/23	1,435,000	386168TF5
01/15/24	1,485,000	386168TG3
01/15/25	1,515,000	386168TH1
01/15/26	375,000	386168TJ7
	<u>\$ 13,320,000</u>	

Water and Wastewater System Revenue Bonds, New Series 2013A

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
01/15/16	\$ 300,000	386168 TM0
01/15/17	300,000	386168 TN8
01/15/18	300,000	386168 TP3
01/15/19	300,000	386168 TQ1
	<u>\$ 1,200,000</u>	

Water and Wastewater System Revenue Bonds, New Series 2014

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
01/15/16	\$ 240,000	386168 TS7
01/15/17	240,000	386168 TT5
01/15/18	240,000	386168 TU2
01/15/19	240,000	386168 TV0
01/15/20	240,000	386168 TW8
01/15/21	240,000	386168 TX6
01/15/22	245,000	386168 TY4
01/15/23	245,000	386168 TZ1
01/15/24	250,000	386168 UA4
01/15/25	255,000	386168 UB2
01/15/26	255,000	386168 UC0
01/15/27	260,000	386168 UD8
01/15/28	265,000	386168 UE6
01/15/29	270,000	386168 UF3
01/15/30	275,000	386168 UG1
	<u>\$ 3,760,000</u>	

CONTINUING DISCLOSURE REPORT
FOR THE
FISCAL YEAR ENDED SEPTEMBER 30, 2014

CITY OF GRAND PRAIRIE, TEXAS

WATER & SEWER REVENUE DEBT



FINANCIAL STATEMENTS

The audited financial statements for the City for the fiscal year ended September 30, 2014 are being separately filed directly with the Nationally Recognized Municipal Securities Information Repository and any applicable State Information Depository, and are hereby incorporated by reference into this Annual Continuing Disclosure Report.

SIGNATURE OF ISSUER

The information set forth herein has been obtained from the City and other sources believed to be reliable, but such information is not guaranteed as to accuracy or completeness and is not to be construed as a promise or guarantee. This Annual Continuing Disclosure Report may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they will be realized. The information and expressions of opinion contained herein are subject to change without notice, and the delivery of this Annual Continuing Disclosure Report will not, under any circumstances, create any implication that there has been no change in the affairs of the City or other matters described.

CITY OF GRAND PRAIRIE, TEXAS

/s/ Tannie Camarata

Tannie Camarata
Cash and Debt Manager

Approved for Submission:

03/05/2015

Date

CERTIFICATE OF SUBMISSION OF ANNUAL REPORT

Subject to the continuing disclosure requirements of SEC Rule 15c2-12, this Annual Continuing Disclosure Report for the City of Grand Prairie, Texas with respect to the issues listed on the report cover was submitted directly to the National Recognized Municipal Securities Information Repository ("NRMSIR") listed below as well as to any applicable State Information Depository ("SID").

NRMSIR

Municipal Securities Rulemaking Board ("MSRB")
via the Electronic Municipal Market Access ("EMMA") system

First Southwest Company

Signed by:

/s/ Penny Brooker

CITY OF GRAND PRAIRIE, TEXAS
2015 WATER & SEWER REVENUE DEBT REPORT

TABLE 1 – WATER AND WASTEWATER RATES ⁽¹⁾

Water Rates (Per 1,000 Gallons)	Previous (10/1/2013)	Present (10/1/2014)
Classification		
Residential		
Per 1,000 gallons, total usage 3,000 gallons or less	\$ 0.12	\$ 0.12
Per 1,000 gallons, total usage more than 3,000 gallons, and up and including 20,000 gallons	3.42	3.57
Per 1,000 gallons, all quantities over 20,000 gallons	5.88	6.14
Commercial	3.44	3.59
Industrial	3.44	3.59
Governmental	3.09	3.22
Fire Hydrant	6.78	7.09
Minimum Monthly Charge (Based on Meter Size):		
5/8" or 3/4"	\$ 11.98	\$ 12.51
1"	15.41	16.10
1 1/4"	18.44	19.26
1 1/2"	20.01	20.91
2"	31.66	33.08
3"	98.18	102.59
4"	121.73	127.20
6"	182.49	190.70
8"	253.98	265.40
10"	264.99	276.91
12"	278.83	291.37
Wastewater Rates (Per 1,000 Gallons)		
Classification		
Residential	\$ 3.35	\$ 3.50
Commercial	4.07	4.25
Industrial	4.07	4.25
Governmental	3.60	3.76
Wastewater Minimum charges based on meter size		
5/8" or 3/4"	\$ 10.92	\$ 11.41
1"	11.82	12.35
1 1/4"	13.79	14.41
1 1/2"	14.37	15.01
2"	16.48	17.22
3"	24.40	25.49
4"	32.38	33.83
6"	50.24	52.50
8"	71.09	74.28
10"	91.00	95.09
12"	101.96	106.54

(1) Source: City Staff.

TABLE 2 – ANALYSIS OF WATER BILLS

	Fiscal Year Ended September 30,				
	2014	2013	2012	2011	2010
Average Monthly Bill Per Customer					
Residential	\$34.89	\$34.24	\$36.46	\$35.95	\$30.72
Commercial	128.06	126.83	133.60	139.46	108.62
Industrial	816.55	749.22	780.71	766.84	618.10
Governmental	189.71	195.85	222.91	220.51	184.24
Average Monthly Usage (Gallons)					
Residential	6,699	6,906	7,583	7,869	6,983
Commercial	32,748	33,840	35,886	39,373	32,459
Industrial	201,984	190,990	200,504	207,054	174,791
Governmental	51,149	55,695	64,808	66,865	59,520
Average Monthly Revenue Per 1,000 Gallons					
Residential	\$5.20	\$4.95	\$4.80	\$4.56	\$4.39
Commercial	3.91	3.74	3.72	3.54	3.34
Industrial	4.04	3.92	3.89	3.70	3.53
Governmental	3.70	3.51	3.43	3.29	3.09

TABLE 3 – AVERAGE DAILY WATER USAGE (GALLONS)

Fiscal Year Ended 9/30	Average Daily Usage	Maximum Day's Use	Total Pumped In
2010	22,893,436	40,412,439	8,356,104,040
2011	27,883,942	40,645,201	10,177,638,838
2012	23,927,897	42,138,818	8,733,682,560
2013	23,500,103	39,519,048	8,577,537,610
2014	22,967,566	37,716,995	8,383,161,546

TABLE 4 – AVERAGE DAILY WASTEWATER FLOW (GALLONS)

Fiscal Year Ended 9/30	Average Daily Usage
2010	15,184,720
2011	16,242,375
2012	15,214,182
2013	14,234,168
2014	14,109,478

Fiscal Year Ended 9/30	Wastewater Treatment				Joe Pool Intake	Joe Pool Corp. of Engineers	Total
	Operation & Maintenance	Debt Service	Subtotal				
2010	\$ 3,803,188	\$ 5,678,184	\$ 9,481,372	\$ 24,000	\$ 395,860	\$ 9,901,232	
2011	4,146,626	6,660,202	10,806,828	11,010	383,068	11,200,906	
2012	4,316,782	6,383,008	10,699,790	7,660	306,680	11,014,130	
2013	4,360,828	6,546,256	10,907,084	7,390	381,637	11,296,111	
2014	4,234,724	7,602,156	11,836,880	7,190	397,690	12,241,760	

TABLE 5 – TEN LARGEST SYSTEM CUSTOMERS

Customer	Fiscal Year Ended September 30, 2014			
	Total Consumption ⁽¹⁾	Amount Billed		
		Billed	Water	Wastewater
Bell Helicopter	111,963	\$753,743	\$388,753	\$364,991
Coca-Cola North America	98,915	541,199	377,814	163,385
North Texas Healthcare Laundry	59,820	400,267	206,964	193,303
Lockheed-Martin	50,961	354,453	180,995	173,458
Traders Village	47,246	250,156	113,889	136,267
Poly America Inc.	38,312	260,527	136,296	124,232
Bigelow Colorado DBA Budget Suites	30,686	209,376	114,654	94,722
Mountain Creek	29,717	306,578	194,075	112,502
KMB Produce	29,403	211,907	103,359	108,548
Ecom Wilmax Willaimsburg LP	28,802	288,807	184,285	104,523
Totals	525,825	\$3,577,014	\$2,001,084	\$1,575,930

(1) In 1,000 gallons.

TABLE 6 – ANALYSIS OF WASTEWATER BILLS

	Fiscal Year Ended September 30,				
	2014	2013	2012	2011	2010
Average Monthly Bill Per Customer					
Residential	\$25.75	\$24.95	\$25.06	\$24.31	\$22.30
Commercial	100.71	99.50	101.34	105.53	93.27
Industrial	810.17	729.26	765.00	756.90	592.99
Governmental	190.39	186.49	203.78	206.48	172.40
Average Monthly Usage (Gallons)					
Residential	4,428	4,488	4,524	4,583	4,512
Commercial	21,842	22,540	23,012	25,157	23,891
Industrial	191,105	178,552	187,692	193,341	162,435
Governmental	48,309	49,320	54,316	57,602	51,558
Average Monthly Revenue Per 1,000 Gallons					
Residential	\$5.81	\$5.55	\$5.53	\$5.30	\$4.94
Commercial	4.61	4.41	4.40	4.19	3.90
Industrial	4.23	4.08	4.07	3.91	3.65
Governmental	3.94	3.78	3.75	3.58	3.34

TABLE 7 – WATER AND WASTEWATER CUSTOMER CLASSIFICATION

	Fiscal Year Ended September 30,					
	2014		2013		2012	
	Customer	Usage	Customer	Usage	Customer	Usage
Residential	93.30%	69.84%	93.34%	70.02%	93.29%	70.36%
Commercial	5.76%	21.09%	5.72%	21.03%	5.78%	20.62%
Industrial	0.22%	4.98%	0.22%	4.56%	0.22%	4.45%
Governmental	0.72%	4.09%	0.72%	4.39%	0.71%	4.57%

	Fiscal Year Ended September 30,			
	2011		2010	
	Customer	Usage	Customer	Usage
Residential	93.24%	69.40%	93.31%	70.84%
Commercial	5.84%	21.74%	5.80%	20.45%
Industrial	0.23%	4.48%	0.23%	4.45%
Governmental	0.69%	4.38%	0.66%	4.26%

TABLE 8 – WATER AND WASTEWATER CONDENSED STATEMENT OF OPERATIONS

	Fiscal Year Ended September 30,				
	2014	2013	2012	2011	2010
Revenues ⁽¹⁾					
Sales to Customers	\$34,322,525	\$33,686,226	\$34,304,231	\$33,135,212	\$27,286,204
Wastewater Charges to Customers	22,678,679	21,384,096	20,610,386	19,297,083	17,212,075
Wastewater Surcharge/Monitoring	653,220	684,472	682,994	634,476	601,095
Impact Fees	1,794,292	1,394,620	1,084,505	1,017,779	1,174,693
Other	2,461,893	2,068,490	2,018,959	1,700,687	1,670,055
Total Revenues	\$61,910,609	\$59,217,904	\$58,701,075	\$55,785,237	\$47,944,122
Expenses ⁽²⁾					
Salaries & Personnel Benefits	\$7,059,406	\$6,529,641	\$6,038,321	\$5,944,242	\$5,924,300
Professional Services	5,292,120	4,609,048	4,977,428	4,957,262	4,423,934
Franchise Fees	2,283,480	2,193,657	2,193,337	2,092,534	1,770,765
Water Purchase	11,850,914	10,924,656	10,951,192	10,919,425	10,209,116
Wastewater Treatment	12,716,847	11,790,989	11,581,458	10,894,876	9,576,287
Other ⁽³⁾	4,649,753	4,798,751	4,626,210	4,342,913	4,136,047
Total Expenses	\$43,852,520	\$40,846,742	\$40,367,946	\$39,151,252	\$36,040,449
Available for Debt Service	\$18,058,089	\$18,371,162	\$18,333,129	\$16,633,985	\$11,903,673

(1) Includes operating and non-operating revenue.

(2) Excludes depreciation and debt service expense.

(3) Includes payments with respect to TRA Water Contract Bonds secured by surplus revenues and, if needed, by and ad valorem tax.

TABLE 9 – COVERAGE AND FUND BALANCES

Average Annual Principal and Interest Requirements, All Water and Wastewater System Revenue Bonds, Fiscal Year Ended 9/30/2014	\$ 4,341,922
Coverage of Average Annual Requirements based on 9/30/2014 Revenue Available for Debt Service	4.16 x
Total Principal and Interest Requirements of all debt obligations paid from Water and Wastewater Treatment Fund (Water and Wastewater System Revenue Bond, Contract and Tax Obligations issued for System Improvements), Fiscal Year Ended 9/30/2014	\$ 5,972,826
Coverage of Total Requirements based on 9/30/2014 Revenue Available for Debt Service	3.02 x

TABLE 10 – VALUE OF THE SYSTEM

	For Fiscal Year Ended September 30,				
	2014	2013	2012	2011	2010
Water and Sewer System	\$296,428,632	\$285,615,797	\$281,916,950	\$279,135,897	\$238,422,344
Building and Equipment	23,959,509	21,664,502	20,542,539	19,487,326	19,099,178
Land	1,663,711	1,653,621	1,648,621	1,605,299	1,395,750
Total Value	<u>\$322,051,852</u>	<u>\$308,933,920</u>	<u>\$304,108,110</u>	<u>\$300,228,522</u>	<u>\$258,917,272</u>
Less: Accumulated Depreciation	167,429,187	155,047,175	140,413,150	128,756,190	117,990,043
	<u>\$154,622,665</u>	<u>\$153,886,745</u>	<u>\$163,694,960</u>	<u>\$171,472,332</u>	<u>\$140,927,229</u>
Plus: Construction in Progress	19,281,899	20,720,063	10,508,200	7,194,198	37,571,886
Net Property, Plant and Equipment	<u>\$173,904,564</u>	<u>\$174,606,808</u>	<u>\$174,203,160</u>	<u>\$178,666,530</u>	<u>\$178,499,115</u>

TABLE 11 – CITY'S EQUITY IN THE SYSTEM

	For Fiscal Year Ended September 30,				
	2014	2013	2012	2011	2010
Net Property, Plant and Equipment	\$173,904,564	\$174,606,808	\$174,203,160	\$178,666,530	\$178,499,115
Cash and Investments	63,334,976	61,949,362	63,497,346	56,767,977	60,585,286
Other Assets	5,170,728	5,002,249	6,542,802	5,837,132	5,289,564
Total Assets	<u>\$242,410,268</u>	<u>\$241,558,419</u>	<u>\$244,243,308</u>	<u>\$241,271,639</u>	<u>\$244,373,965</u>
Revenue Bonds Payable	\$56,808,763	\$57,151,208	\$58,468,750	\$58,433,739	\$66,871,956
Other Liabilities	11,226,211	10,878,023	10,088,453	9,675,500	6,243,348
Total Liabilities	<u>\$68,034,974</u>	<u>\$68,029,231</u>	<u>\$68,557,203</u>	<u>\$68,109,239</u>	<u>\$73,115,304</u>
City's Equity in System	\$174,375,294	\$173,529,188	\$175,686,105	\$173,162,400	\$171,258,661
Percent Equity in System	71.93%	71.84%	71.93%	71.77%	70.08%

TABLE 12 – DEBT SERVICE REQUIREMENTS

Fiscal Year Ending 9/30	Outstanding Debt Service		Total Water & Wastewater System Debt Service	% of Principal Retired
	Principal	Interest		
2015	\$ 4,250,000	\$ 1,939,175	\$ 6,189,175	
2016	4,380,000	1,812,079	6,192,079	
2017	4,505,000	1,684,973	6,189,973	
2018	4,715,000	1,548,597	6,263,597	
2019	5,010,000	1,392,564	6,402,564	38.18%
2020	4,605,000	1,230,430	5,835,430	
2021	4,775,000	1,064,485	5,839,485	
2022	4,955,000	889,080	5,844,080	
2023	4,600,000	721,808	5,321,808	
2024	4,635,000	569,670	5,204,670	77.54%
2025	4,075,000	422,068	4,497,068	
2026	3,050,000	292,948	3,342,948	
2027	2,785,000	177,911	2,962,911	
2028	1,180,000	100,689	1,280,689	
2029	1,225,000	57,558	1,282,558	98.10%
2030	860,000	23,140	883,140	
2031	275,000	5,500	280,500	100.00%
	<u>\$ 59,880,000</u>	<u>\$ 13,932,677</u>	<u>\$ 73,812,677</u>	

TABLE 13 – AUTHORIZED REVENUE BONDS

As of September 30, 2014, the City has no authorized revenue bonds.

TABLE 14 – CURRENT INVESTMENTS

As of September 30, 2014, the following percentages of the City's investable funds were invested in the following categories of investments:

Type of Investment	Percentage	Total Cost
Local Government Pools and Money Market Funds	46.52%	\$ 136,123,033
Federal Agency and Instrumentality Notes	53.48%	156,506,700
	<u>100.00%</u>	<u>\$ 292,629,733</u>