

RULE 15c2-12 FILING COVER SHEET

This cover sheet is sent with all submissions to the Municipal Securities Rulemaking Board (the Nationally Recognized Municipal Securities Information Repository) and any applicable State Information Depository pursuant to Securities and Exchange Commission (SEC) Rule 15c2-12 or any analogous state statute.

Issuer Name: City of Grand Prairie, Texas

Issue(s):

\$ 1,265,000	General Obligation Refunding Bonds, Series 1998B
\$ 2,120,000	Combination Tax and Airport Revenue Certificates of Obligation, Series 2004A AMT
\$ 710,000	Combination Tax and TIRZ Certificates of Obligation, Series 2005A
\$ 2,935,000	Combination Tax and Revenue Certificates of Obligation, Series 2005
\$ 14,260,000	General Obligation Refunding and Improvement Bonds, Series 2005
\$ 2,215,000	General Obligation Bonds, Series 2005A
\$ 3,300,000	General Obligation Bonds, Series 2006
\$ 10,020,000	Combination Tax and Revenue Certificates Obligation, Series 2006
\$ 4,000,000	General Obligation Bonds Series 2006-A
\$ 17,460,000	Combination Tax and Revenue Certificates of Obligation Series 2006A
\$ 34,580,000	General Obligation Refunding and Improvement Bonds, Series 2007
\$ 17,120,000	Combination Tax and Revenue Certificates of Obligation, Series 2007
\$ 8,985,000	General Obligation Bonds, Series 2008
\$ 26,660,000	Combination Tax and Revenue Certificates of Obligation, Series 2008A
\$ 1,945,000	Combination Tax & Revenue Certificates of Obligation, Series 2010
\$ 5,480,000	General Obligation Bonds, Series 2010
\$ 14,930,000	General Obligation Refunding Improvement Bonds, Series 2011
\$ 6,305,000	Combination Tax and Revenue Certificates of Obligation, Series 2011
\$ 7,430,000	Combination Tax Revenue CO, Series 2011A
\$ 30,115,000	GO Refunding & Improvement Bonds, Series 2011A

Filing Format X electronic ___ paper; If available on the Internet, give URL: _____

CUSIP Numbers to which the information filed relates (optional):

X Nine-digit number(s) (see following page(s)):

___ Six-digit number if information filed relates to all securities of the issuer

* * *

Financial & Operating Data Disclosure Information

X Annual Financial Report or CAFR

X Financial Information & Operating Data

___ Other (describe)_____

X Fiscal Period Covered: FYE 2011

___ Monthly ___ Quarterly X Annual ___ Other:_____

* * *

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

Signature: /s/ Tannie Camarata

Name: Tannie Camarata Title: Cash and Debt Manager

Employer: City of Grand Prairie, Texas

Voice Telephone Number: (972) 237-8089

Email Address: tcamarat@gptx.org

DESCRIPTION OF ISSUES COVERED BY THIS REPORT

General Obligation Refunding Bonds, Series 1998B

Date	Principal	CUSIP
08/15/12	\$ 65,000	386137LC5
	<u>\$ 65,000</u>	

Combination Tax and Airport Revenue Certificates of Obligation, Series 2004A AMT

Date	Principal	CUSIP
02/15/13	\$ 115,000	386137H71
02/15/14	120,000	386137H89
02/15/15	125,000	386137H97
02/15/16	130,000	386137J20
02/15/17	140,000	386137J38
02/15/18	145,000	386137J46
02/15/19	150,000	386137J53
02/15/20	160,000	386137J61
02/15/21	170,000	386137J79
02/15/22	175,000	386137J87
02/15/23	185,000	386137J95
02/15/24	195,000	386137K28
	<u>\$ 1,810,000</u>	

General Obligation Refunding and Improvement Bonds, Series 2005

Date	Principal	CUSIP
02/15/13	\$ 1,075,000	386137N66
02/15/14	1,180,000	386137N74
02/15/15	1,230,000	386137N82
02/15/16	1,290,000	386137N90
02/15/17	1,295,000	386137P23
02/15/18	350,000	386137 P31
02/15/19	240,000	386137 P49
02/15/20	250,000	386137 P56
02/15/21	80,000	386137 P64
02/15/22	85,000	386137 P72
02/15/23	90,000	386137 P80
02/15/24	95,000	386137 P98
02/15/25	100,000	386137 Q22
	<u>\$ 7,360,000</u>	

Combination Tax and TIRZ Certificates of Obligation, Series 2005A

Date	Principal	CUSIP
02/15/13	\$ 45,000	386137T60
02/15/14	50,000	386137T78
02/15/15	50,000	386137T86
02/15/16	50,000	386137T94
02/15/17	55,000	386137U27
02/15/18	20,000	386137U35
02/15/19	25,000	386137U43
02/15/20	25,000	386137U50
	<u>\$ 320,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 2005

Date	Principal	CUSIP
02/15/13	\$ 105,000	386137R21
02/15/14	110,000	386137R39
02/15/15	115,000	386137R47
02/15/16	115,000	386137R54
02/15/17	125,000	386137R62
02/15/18	50,000	386137 R70
02/15/19	55,000	386137 R88
02/15/20	55,000	386137 R96
02/15/21	60,000	386137 S20
02/15/22	60,000	386137 S38
02/15/23	65,000	386137 S46
02/15/24	65,000	386137 S53
02/15/25	70,000	386137 S61
	<u>\$ 1,050,000</u>	

General Obligation Bonds, Series 2005A

Date	Principal	CUSIP
02/15/13	\$ 100,000	386137V59
02/15/14	100,000	386137V67
02/15/15	105,000	386137V75
02/15/16	110,000	386137V83
02/15/17	110,000	386137V91
	<u>\$ 525,000</u>	

General Obligation Bonds, Series 2006

Date	Principal	CUSIP
02/15/13	\$ 130,000	386137X81
02/15/14	140,000	386137X99
02/15/15	145,000	386137Y23
02/15/16	155,000	386137Y31
02/15/17	160,000	386137Y49
02/15/18	170,000	386137Y56
02/15/19	180,000	386137Y64
02/15/20	190,000	386137Y72
02/15/21	200,000	386137Y80
02/15/22	210,000	386137Y98
02/15/23	220,000	386137Z22
02/15/24	230,000	386137Z30
02/15/25	240,000	386137Z48
02/15/26	255,000	386137Z55
	<u>\$ 2,625,000</u>	

Combination Tax and Revenue Certificates Obligation, Series 2006

Date	Principal	CUSIP
02/15/13	\$ 395,000	3861372C6
02/15/14	420,000	3861372D4
02/15/15	440,000	3861372E2
02/15/16	470,000	3861372F9
02/15/17	495,000	3861372G7
02/15/18	515,000	3861372H5
02/15/19	540,000	3861372J1
02/15/20	570,000	3861372K8
02/15/21	600,000	3861372L6
02/15/22	475,000	3861372M4
02/15/23	500,000	3861372N2
02/15/24	525,000	3861372P7
02/15/25	550,000	3861372Q5
02/15/26	585,000	3861372R3
	<u>\$ 7,080,000</u>	

General Obligation Bonds Series 2006-A

Date	Principal	CUSIP
02/15/13	\$ 155,000	3861372X0
02/15/14	165,000	3861372Y8
02/15/15	170,000	3861372Z5
02/15/16	180,000	3861373A9
02/15/17	190,000	3861373B7
02/15/18	195,000	3861373C5
02/15/19	205,000	3861373D3
02/15/20	215,000	3861373E1
02/15/21	225,000	3861373F8
02/15/22	240,000	3861373G6
02/15/23	250,000	3861373H4
02/15/24	260,000	3861373J0
02/15/25	275,000	3861373K7
02/15/26	290,000	3861373L5
02/15/27	305,000	3861373M3
	<u>\$ 3,320,000</u>	

Combination Tax and Revenue Certificates of Obligation Series 2006A

Date	Principal	CUSIP
02/15/13	\$ 720,000	3861373T8
02/15/14	750,000	3861373U5
02/15/15	790,000	3861373V3
02/15/16	830,000	3861373W1
02/15/17	870,000	3861373X9
02/15/18	915,000	3861373Y7
02/15/19	955,000	3861373Z4
02/15/20	1,005,000	3861374A8
02/15/21	895,000	3861374B6
02/15/22	945,000	3861374C4
02/15/23	750,000	3861374D2
02/15/24	785,000	3861374E0
02/15/25	820,000	3861374F7
02/15/26	860,000	3861374G5
02/15/27	905,000	3861374H3
	<u>\$ 12,795,000</u>	

General Obligation Refunding and Improvement Bonds, Series 2007

Date	Principal	CUSIP
02/15/13	\$ 1,995,000	386137 4P5
02/15/14	2,640,000	386137 4Q3
02/15/15	2,750,000	386137 4R1
02/15/16	2,860,000	386137 4S9
02/15/17	2,985,000	386137 4T7
02/15/18	3,110,000	386137 4U4
02/15/19	3,240,000	386137 4V2
02/15/20	1,850,000	386137 4W0
02/15/21	1,595,000	386137 4X8
02/15/22	920,000	386137 4Y6
02/15/23	960,000	386137 4Z3
02/15/24	1,000,000	386137 5A7
02/15/25	1,050,000	386137 5B5
02/15/26	1,095,000	386137 5C3
02/15/27	1,145,000	386137 5D1
	<u>\$ 29,195,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 2007

Date	Principal	CUSIP
02/15/13	\$ 390,000	386137 5K5
02/15/14	405,000	386137 5L3
02/15/15	425,000	386137 5M1
02/15/16	440,000	386137 5N9
02/15/17	455,000	386137 5P4
02/15/18	325,000	386137 5Q2
02/15/19	340,000	386137 5R0
02/15/20	350,000	386137 5S8
02/15/21	365,000	386137 5T6
02/15/22	385,000	386137 5U3
02/15/23	400,000	386137 5V1
02/15/24	420,000	386137 5W9
02/15/25	435,000	386137 5X7
02/15/26	460,000	386137 5Y5
02/15/27	480,000	386137 5Z2
	<u>\$ 6,075,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 2008A

Date	Principal	CUSIP
02/15/13	\$ 1,435,000	386137 6E8
02/15/14	1,490,000	386137 6F5
02/15/15	1,565,000	386137 6G3
02/15/16	1,625,000	386137 6H1
02/15/17	1,585,000	386137 6J7
02/15/18	1,670,000	386137 6K4
02/15/19	1,745,000	386137 6L2
02/15/20	1,650,000	386137 6M0
02/15/21	1,735,000	386137 6N8
02/15/22	640,000	386137 6P3
02/15/23	680,000	386137 6Q1
02/15/24	715,000	386137 6R9
02/15/25	755,000	386137 6S7
02/15/26	795,000	386137 6T5
02/15/27	840,000	386137 6U2
02/15/28	890,000	386137 6V0
02/15/29	940,000	386137 6W8
	<u>\$ 20,755,000</u>	

General Obligation Bonds, Series 2008

Date	Principal	CUSIP
02/15/13	\$ 315,000	386137 7A5
02/15/14	325,000	386137 7B3
02/15/15	340,000	386137 7C1
02/15/16	355,000	386137 7D9
02/15/17	380,000	386137 7E7
02/15/18	395,000	386137 7F4
02/15/19	415,000	386137 7G2
02/15/20	440,000	386137 7H0
02/15/21	460,000	386137 7J6
02/15/22	485,000	386137 7K3
02/15/23	510,000	386137 7L1
02/15/24	540,000	386137 7M9
02/15/25	565,000	386137 7N7
02/15/26	600,000	386137 7P2
02/15/27	630,000	386137 7Q0
02/15/28	665,000	386137 7R8
02/15/29	700,000	386137 7S6
	<u>\$ 8,120,000</u>	

Combination Tax & Revenue Certificates of Obligation, Series 2010

Date	Principal	CUSIP
02/15/13	\$ 145,000	386138AY7
02/15/14	155,000	386138AZ4
02/15/15	155,000	386138BA8
02/15/16	160,000	386138BB6
02/15/17	165,000	386138BC4
02/15/18	170,000	386138BD2
02/15/19	175,000	386138BE0
02/15/25	335,000	386138BL4
02/15/30	200,000	386138BR1
	<u>\$ 1,660,000</u>	

General Obligation Bonds, Series 2010

Date	Principal	CUSIP
02/15/13	\$ 215,000	386138AC5
02/15/14	215,000	386138AD3
02/15/15	220,000	386138AE1
02/15/16	230,000	386138AF8
02/15/17	235,000	386138AG6
02/15/18	240,000	386138AH4
02/15/19	250,000	386138AJ0
02/15/20	260,000	386138AK7
02/15/21	270,000	386138AL5
02/15/22	275,000	386138AM3
02/15/23	290,000	386138AN1
02/15/24	300,000	386138AP6
02/15/25	310,000	386138AQ4
02/15/26	325,000	386138AR2
02/15/27	335,000	386138AS0
02/15/28	350,000	386138AT8
02/15/29	365,000	386138AU5
02/15/30	380,000	386138AV3
	<u>\$ 5,065,000</u>	

General Obligation Refunding Improvement Bonds, Series 2011

Date	Principal	CUSIP
02/15/13	\$ 2,005,000	386138BT7
02/15/14	1,035,000	386138BU4
02/15/15	980,000	386138BV2
02/15/16	1,005,000	386138BW0
02/15/17	1,040,000	386138BX8
02/15/18	1,070,000	386138BY6
02/15/19	1,105,000	386138BZ3
02/15/20	1,155,000	386138CA7
02/15/21	745,000	386138CB5
02/15/22	775,000	386138CC3
02/15/23	805,000	386138CD1
02/15/24	205,000	386138CE9
02/15/25	220,000	386138CF6
02/15/26	225,000	386138CG4
02/15/27	235,000	386138CH2
02/15/28	250,000	386138CJ8
02/15/29	45,000	386138CK5
02/15/30	50,000	386138DG3
02/15/31	50,000	386138DH1
	<u>\$ 13,000,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 2011

Date	Principal	CUSIP
02/15/13	\$ 225,000	386138CM1
02/15/14	230,000	386138CN9
02/15/15	235,000	386138CP4
02/15/16	245,000	386138CQ2
02/15/17	250,000	386138CR0
02/15/18	255,000	386138CS8
02/15/19	265,000	386138CT6
02/15/20	275,000	386138CU3
02/15/21	290,000	386138CV1
02/15/22	300,000	386138CW9
02/15/23	315,000	386138CX7
02/15/24	335,000	386138CY5
02/15/25	350,000	386138CZ2
02/15/26	370,000	386138DA6
02/15/27	385,000	386138DB4
02/15/28	405,000	386138DC2
02/15/29	425,000	386138DD0
02/15/30	450,000	386138DE8
02/15/31	475,000	386138DF5
	<u>\$ 6,080,000</u>	

GO Refunding & Improvement Bonds, Series 2011A

Date	Principal	CUSIP
08/15/12	\$ 370,000	386138DJ7
08/15/13	2,245,000	386138DK4
08/15/14	2,325,000	386138DL2
08/15/15	2,215,000	386138DM0
08/15/16	2,105,000	386138DN8
08/15/17	2,200,000	386138DP3
08/15/18	3,045,000	386138DQ1
08/15/19	3,000,000	386138DR9
08/15/20	3,140,000	386138DS7
08/15/21	2,765,000	386138DT5
08/15/22	1,885,000	386138ET4
08/15/22	1,000,000	386138DU2
08/15/23	1,655,000	386138DV0
08/15/24	1,725,000	386138DW8
08/15/25	440,000	386138DX6
	<u>\$ 30,115,000</u>	

Combination Tax Revenue CO, Series 2011A

Date	Principal	CUSIP
02/15/13	\$ 305,000	386138DY4
02/15/14	310,000	386138DZ1
02/15/15	320,000	386138EA5
02/15/16	325,000	386138EB3
02/15/17	330,000	386138EC1
02/15/18	340,000	386138ED9
02/15/19	345,000	386138EE7
02/15/20	355,000	386138EF4
02/15/21	365,000	386138EG2
02/15/22	380,000	386138EH0
02/15/23	390,000	386138EJ6
02/15/24	400,000	386138EK3
02/15/25	415,000	386138EL1
02/15/26	430,000	386138EM9
02/15/27	445,000	386138EN7
02/15/28	465,000	386138EP2
02/15/29	485,000	386138EQ0
02/15/30	500,000	386138ER8
02/15/31	525,000	386138ES6
	<u>\$ 7,430,000</u>	

CONTINUING DISCLOSURE REPORT
FOR THE
FISCAL YEAR ENDED SEPTEMBER 30, 2011

CITY OF GRAND PRAIRIE, TEXAS

GENERAL OBLIGATION DEBT



FINANCIAL STATEMENTS

The audited financial statements for the City for the fiscal year ended September 30, 2011 are being separately filed directly with the Nationally Recognized Municipal Securities Information Repository and any applicable State Information Depository, and are hereby incorporated by reference into this Annual Continuing Disclosure Report.

SIGNATURE OF ISSUER

The information set forth herein has been obtained from the City and other sources believed to be reliable, but such information is not guaranteed as to accuracy or completeness and is not to be construed as a promise or guarantee. This Annual Continuing Disclosure Report may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they will be realized. The information and expressions of opinion contained herein are subject to change without notice, and the delivery of this Annual Continuing Disclosure Report will not, under any circumstances, create any implication that there has been no change in the affairs of the City or other matters described.

CITY OF GRAND PRAIRIE, TEXAS

/s/ Tannie Camarata

Tannie Camarata
Cash and Debt Manager

Approved for Submission:

03/29/2012

Date

CERTIFICATE OF SUBMISSION OF ANNUAL REPORT

Subject to the continuing disclosure requirements of SEC Rule 15c2-12, this Annual Continuing Disclosure Report for the City of Grand Prairie, Texas with respect to the issues listed on the report cover was submitted directly to the National Recognized Municipal Securities Information Repository ("NRMSIR") listed below as well as to any applicable State Information Depository ("SID").

NRMSIR

Municipal Securities Rulemaking Board ("MSRB")
via the Electronic Municipal Market Access ("EMMA") system

First Southwest Company

Signed by:

/s/ Penny Ragland

CITY OF GRAND PRAIRIE, TEXAS

2012 GENERAL OBLIGATION DEBT REPORT

TABLE 1 - VALUATION, EXEMPTIONS AND GENERAL OBLIGATION DEBT

2011/2012 Market Valuation Established by Dallas Central Appraisal District
(excluding totally exempt property)

\$ 11,421,856,650

Less Exemptions/Reductions		
Homestead	\$ 156,016,489	
Over 65 & Disabled	275,716,360	
Disabled Veterans	26,511,146	
Agricultural Use Reductions	80,695,791	
Non-Taxable/Totally Exempt	681,350,546	
Tax Abatements	28,670,461	
Freeport Property	641,412,998	
Pollution Control	3,348,122	
Under \$500	31,160	
Com HSE DEV	17,261,197	
Foreign Trade Zone	64,653,280	
Capped Value Loss	<u>3,247,549</u>	<u>\$ 1,978,915,099</u>
2011/2012 Taxable Assessed Valuation		\$ 9,442,941,551
General Obligation Debt Payable from Ad Valorem Taxes ⁽¹⁾ (as of September 30, 2011)		
General Obligation Bonds	91,693,399	
Certificates of Obligation	94,652,458	
Sales Tax Revenue Bonds	26,300,000	
Sales Tax Venue Revenue Bonds	<u>66,615,000</u>	<u>\$ 279,260,857</u>
Business Type Activiites		
General Obligation Bonds	4,936,601	
Certificates of Obligation	<u>3,402,542</u>	<u>\$ 8,339,143</u>
		\$ 287,600,000
Less Self-Supporting General Obligation Debt		
Park Venue Sales Tax Revenue Bonds	26,300,000	
Sales Tax Venue Revenue Bonds	66,615,000	
TIF & PID Certificates of Obligation	37,054,000	
Water and Wastewater	-	
Municipal Airport	<u>65,000</u>	
Subtotal	130,034,000	
Business Type Certificates of Obligation		
Municipal Airport Certificates of Obligation	<u>1,855,000</u>	<u>\$ 131,889,000</u>
Net Funded Debt Payable from Property Taxes		\$ 155,711,000
Interest and Sinking Fund Property Taxes as of 9/30/2011		\$ 6,815,530
Ratio General Obligation Tax Debt to Taxable Assessed Valuation		1.65%
2011 Estimated Population -		
	175,960	
Per Capita Taxable Assessed Valuation -		
	\$53,665	
Per Capita Net General Obligation Debt Payable		
from Ad Valorem Taxes	\$885	

(1) The above statement of indebtedness does not include the following revenue bonds and outstanding amounts under the revenue Line of Credit, as these bonds and Line of Credit are payable solely from the net revenues of the, as defined in the ordinance authorizing the bonds and Line of Credit: \$62,375,000 Water and Wastewater System Revenue Bonds and Revenue Line of Credit outstanding as of September 30, 2011.

TABLE 2 - TAXABLE ASSESSED VALUATIONS BY CATEGORY

Taxable Appraised Value for Fiscal Year Ended September 30,						
Category	2012		2011		2010	
	Amount	% of Total	Amount	% of Total	Amount	% of Total
Real, Residential, Single-Family	\$ 4,914,418,257	43.03%	\$ 4,901,553,132	43.99%	\$ 4,937,670,046	43.19%
Real, Residential, Multi-Family	664,974,745	5.82%	630,524,235	5.66%	665,413,011	5.82%
Real, Vacant Platted Lots/Tracts	182,455,984	1.60%	193,059,178	1.73%	187,328,468	1.64%
Real, Acreage (Land Only)	113,445,291	0.99%	115,446,546	1.04%	130,934,415	1.15%
Real, Commercial and Industrial	2,006,919,886	17.57%	1,981,084,770	17.78%	2,112,486,209	18.48%
Oil, Gas Mineral Reserve	107,657,967	0.94%	49,254,590	0.44%	-	0.00%
Real and Tangible Personal, Utilities	158,662,109	1.39%	148,331,951	1.33%	116,528,337	1.02%
Tangible Personal, Business	2,320,251,917	20.31%	2,197,744,995	19.72%	2,163,448,490	18.93%
Tangible Personal, Other	52,815,713	0.46%	48,310,087	0.43%	70,153,691	0.61%
Special Inventory	19,733,380	0.17%	34,623,600	0.31%	45,730,230	0.40%
Certified values in dispute	199,170,855	1.74%	157,535,940	1.41%	402,245,019	3.52%
Non-Taxable Property	681,350,546	5.97%	684,901,800	6.15%	599,565,933	5.24%
Total Appraised Value Before Exemptions	\$ 11,421,856,650	100.00%	\$ 11,142,370,824	100.00%	\$ 11,431,503,849	100.00%
Less Exemptions:						
Homestead	\$ 156,016,489		\$ 155,289,202		\$ 150,554,618	
Over 65 and Disabled	275,716,360		267,439,636		255,709,113	
Disabled Veterans	26,511,146		23,037,958		11,127,788	
Agricultural/Open Space	80,695,791		85,652,550		81,163,367	
Non-Taxable	681,350,546		684,901,800		599,565,933	
Tax Abatement	28,670,461		20,692,425		27,160,150	
Freeport Property	641,412,998		515,732,084		625,313,388	
Pollution Control	3,348,122		3,729,761		952,143	
Under \$500	31,160		31,440		30,330	
Com HSE DEV	17,261,197		24,495,344		16,058,905	
Foreign Trade Zone	64,653,280		69,514,820		81,056,189	
Capped Value Loss	3,247,549		3,598,275		5,092,360	
Total Exemptions	1,978,915,099		1,854,115,295		1,853,784,284	
Taxable Assessed Value	<u>\$ 9,442,941,551</u>		<u>\$ 9,288,255,529</u>		<u>\$ 9,577,719,565</u>	

Taxable Appraised Value for Fiscal Year Ended September 30,				
Category	2009		2008	
	Amount	% of Total	Amount	% of Total
Real, Residential, Single-Family	\$ 5,028,167,345	44.52%	\$ 4,872,327,720	45.76%
Real, Residential, Multi-Family	739,830,796	6.55%	596,978,050	5.61%
Real, Vacant Platted Lots/Tracts	182,753,787	1.62%	282,277,200	2.65%
Real, Acreage (Land Only)	133,474,311	1.18%	108,884,240	1.02%
Real, Farm and Ranch Improvements	2,095,036,616	18.55%	-	0.00%
Real, Commercial and Industrial	-	0.00%	2,015,029,900	18.92%
Real and Tangible Personal, Utilities	155,285,015	1.37%	153,332,040	1.44%
Tangible Personal, Business	1,940,808,303	17.18%	1,855,677,560	17.43%
Tangible Personal, Other	95,749,519	0.85%	12,611,040	0.12%
Special Inventory	34,826,210	0.31%	36,432,670	0.34%
Certified values in dispute	327,074,325	2.90%	171,184,841	1.61%
Non-Taxable Property	561,625,303	4.97%	543,324,490	5.10%
Total Appraised Value Before Exemptions	\$ 11,294,631,530	100.00%	\$ 10,648,059,751	100.00%
Less Exemptions:				
Homestead	\$ 145,575,775		\$ 131,296,651	
Over 65 and Disabled	243,982,524		233,512,708	
Disabled Veterans	7,021,626		6,731,482	
Agricultural/Open Space	84,093,269		79,568,022	
Non-Taxable	561,625,303		543,324,490	
Tax Abatements	13,246,625		14,152,870	
Freeport Property	437,013,331		409,300,670	
Pollution Control	1,155,823		3,144,382	
Under 500	31,082		47,880	
Com HSE DEV	27,253,914.00		-	
Foreign Trade Zone	-		-	
Capped Value Loss	16,052,560		17,911,226	
Total Exemptions	1,537,051,832		1,438,990,381	
Taxable Assessed Value	<u>\$ 9,757,579,698</u>		<u>\$ 9,209,069,370</u>	

TABLE 3 – TAX ROLL ANALYSIS

	Tax Roll at July 25, 2011		Tax Roll at July 25, 2010	
		\$ 9,288,255,529		\$ 9,577,719,565
Revaluation of Existing Property:				
Commercial	\$	107,994,064	\$	(193,478,617)
Business Personal Property		29,778,529		(30,624,791)
Residential		(76,147,725)		(218,093,209)
Total Revaluation		\$ 61,624,868		\$ (442,196,617)
Valuation of New Development:				
Commercial	\$	13,345,894	\$	47,724,505
Business Personal Property		2,084,930		44,438,600
Residential		77,630,330		60,569,476
Total New Development		\$ 93,061,154		\$ 152,732,581
Tax Roll		\$ 9,442,941,551		\$ 9,288,255,529
Taxable Value Change From Prior Year		\$ 154,686,022		\$ (289,464,036)

TABLE 4 - VALUATION AND GENERAL OBLIGATION DEBT HISTORY

Fiscal Year Ended 9/30	Estimated Population ⁽¹⁾	Taxable Assessed Valuation ⁽²⁾	Taxable Assessed Valuation Per Capita	Net General Obligation (G.O.) Tax Debt ⁽³⁾	Net G.O. Tax Debt Per Capita	Ratio of Net G.O. Tax Debt to Taxable Assessed Valuation
2007	161,550	\$ 8,282,647,144	⁽⁴⁾ 51,270	\$ 133,012,120	\$ 823	1.61%
2008	166,650	9,209,069,370	⁽⁵⁾ 55,260	146,140,560	877	1.59%
2009	168,500	9,757,597,695	⁽⁶⁾ 57,909	161,559,470	959	1.66%
2010	175,396	9,577,719,656	⁽⁷⁾ 54,606	158,366,260	903	1.65%
2011	175,960	9,288,255,529	⁽⁸⁾ 52,786	155,711,000	885	1.68%

(1) Source: City Staff.

(2) As reported by the Dallas Central Appraisal District, Tarrant Appraisal District, and Ellis Central Appraisal District on the City's Annual State Property Tax Board Reports; subject to change during the ensuring year.

(3) Projected. Excludes revenue supported general obligation debt.

(4) Includes taxable incremental value of approximately \$472,348,460 that is not available for the City's general use.

(5) Includes taxable incremental value of approximately \$671,806,230 that is not available for the City's general use.

(6) Includes taxable incremental value of approximately \$855,162,990 that is not available for the City's general use.

(7) Includes taxable incremental value of approximately \$875,095,331 that is not available for the City's general use.

(8) Includes taxable incremental value of approximately \$850,473,176 that is not available for the City's general use.

TABLE 5 - TAX RATE, LEVY AND COLLECTION HISTORY

Fiscal Year Ended 9/30	Tax Rate	General Fund	Interest and Sinking Fund	Tax Levy	% Current Collections	% Total Collections
2007	\$ 0.669998	0.481500	0.188498	\$ 55,193,470	98.73%	99.45%
2008	0.669998	0.484892	0.185106	61,700,580	97.50%	99.29%
2009	0.669998	0.484892	0.185106	65,375,589	97.69%	99.53%
2010	0.669998	0.484892	0.185106	64,170,530	99.71%	100.21%
2011	0.669998	0.484892	0.185106	62,231,126	98.30%	98.30%
2012	0.669998	0.484892	0.185106	63,267,520	95.76% ⁽¹⁾	96.19% ⁽¹⁾

(1) Collections through March 13, 2012.

TABLE 6 - TEN LARGEST TAXPAYERS

Name of Taxpayer	Nature of Property	2012 Taxable Assessed Valuation	% of Total Taxable Assessed Valuation
Bell Helicopter -Textron	Helicopter Transmissions	\$ 114,212,433	1.21%
Oncor Electric	Electric Utility	75,950,591	0.80%
Prologis	Real Estate	70,309,025	0.74%
Vought Aircraft	Defense Industry	70,234,670	0.74%
Republic Beverage	Beverage Distribution	66,319,408	0.70%
Duke Realty LTD PS	Real Estate	48,500,000	0.51%
Catellus Development	Real Estate	40,784,230	0.43%
Lockheed Martin	Defense Industry	39,335,733	0.42%
CCDA Waters LLC	Beverage Distribution	38,987,943	0.41%
Cardinal Health 200 LLC	Medical Products and Services	37,524,174	0.40%
		<u>\$ 602,158,207</u>	<u>6.38%</u>

TABLE 7 – TAX ADEQUACY

2012 Net Principal and Interest Requirements.....	\$ 16,594,071
\$0.18116484 Tax Rate at 97% Collection Produces	\$ 16,594,071
Average Net Principal and Interest Requirements, 2012-2031.....	\$ 10,494,405
\$0.11457208 Tax Rate at 97% Collection Produces	\$ 10,494,405
Maximum Net Principal and Interest Requirements, 2012.....	\$ 16,594,071
\$0.18116484 Tax Rate at 97% Collection Produces	\$ 16,594,071

TABLE 8 – ESTIMATED OVERLAPPING DEBT

Updated information with respect to the City as contained in the “Estimated Overlapping Debt” table of the final official statements of debt issued is contained in other tables of this annual report. Information relating to other taxing entities within the territory of the City that was contained in the “Estimated Overlapping Debt” table of the final official statements has not been updated (as it is not financial information or operating data of the issuer); however, information relating to other taxing entities is contained in individual “Texas Municipal Reports” as published by the Municipal Advisory Council of Texas.

TABLE 9 - GENERAL OBLIGATION DEBT SERVICE REQUIREMENTS

Fiscal Year Ending	Outstanding Debt Service ⁽¹⁾			Less: Airport Debt Service	Less: TIF #1 Debt Service	Less: TIF #2 Debt Service	Less: TIF #3 Debt Service	Less: PID Debt Service	Less: Crime Control Debt Service	Less: Sales Tax Venue Debt Service	Less: Parks Venue Debt Service	Total Net Debt Service	% of Principal Retired
9/30	Principal	Interest	Total										
2012	\$ 18,850,000	\$ 11,835,950	\$ 30,685,950	\$ 199,476	\$ 4,205,053	\$ 1,098,670	\$ 252,203	\$ 337,769	\$ 3,326,726	\$ 2,612,370	\$ 2,059,612	\$ 16,594,071	
2013	19,760,000	11,987,845	31,747,845	198,035	4,133,419	1,092,779	250,056	337,369	3,993,705	3,193,914	2,239,216	16,309,352	
2014	20,530,000	11,112,315	31,642,315	198,260	4,055,151	1,090,184	252,444	336,388	4,198,341	3,276,857	2,311,644	15,923,045	
2015	21,400,000	10,187,450	31,587,450	197,973	3,983,491	1,086,263	254,350	334,725	4,413,766	3,361,386	2,319,948	15,635,550	
2016	22,420,000	9,217,210	31,637,210	197,073	3,887,968	1,094,824	255,638	332,456	4,658,347	3,459,377	2,317,357	15,434,171	35.80%
2017	21,495,000	8,173,828	29,668,828	200,660	3,797,635	1,095,536	256,294	334,350	4,883,919	1,481,529	2,328,976	15,289,929	
2018	22,135,000	7,191,809	29,326,809	198,891	3,705,865	1,093,688	256,513	188,266	5,107,554	1,588,356	2,331,984	14,855,693	
2019	23,150,000	6,161,290	29,311,290	196,979	3,596,801	1,098,497	261,188	184,500	5,385,062	1,695,122	2,332,218	14,560,923	
2020	23,050,000	5,099,542	28,149,542	199,710	3,483,368	1,104,325	255,431	-	5,677,359	1,822,614	2,329,659	13,277,077	
2021	21,790,000	4,033,895	25,823,895	201,830	3,038,313	148,081	-	-	5,980,862	1,369,225	2,339,995	12,745,589	74.61%
2022	19,595,000	3,013,104	22,608,104	198,375	1,757,625	-	-	-	6,302,436	-	2,351,074	11,998,595	
2023	12,980,000	2,195,649	15,175,649	199,375	-	-	-	-	2,268,541	-	2,356,518	10,351,215	
2024	10,660,000	1,642,728	12,302,728	199,875	-	-	-	-	-	-	2,364,804	9,738,050	
2025	8,480,000	1,207,166	9,687,166	-	-	-	-	-	-	-	2,369,203	7,317,963	
2026	8,210,000	829,359	9,039,359	-	-	-	-	-	-	-	2,299,435	6,739,924	95.45%
2027	6,330,000	494,989	6,824,989	-	-	-	-	-	-	-	954,685	5,870,304	
2028	2,700,000	277,823	2,977,823	-	-	-	-	-	-	-	-	2,977,823	
2029	2,620,000	140,163	2,760,163	-	-	-	-	-	-	-	-	2,760,163	
2030	920,000	49,750	969,750	-	-	-	-	-	-	-	-	969,750	
2031	525,000	13,913	538,913	-	-	-	-	-	-	-	-	538,913	100.00%
	<u>\$ 287,600,000</u>	<u>\$ 94,865,777</u>	<u>\$ 382,465,777</u>	<u>\$ 2,586,511</u>	<u>\$ 39,644,687</u>	<u>\$ 10,002,848</u>	<u>\$ 2,294,116</u>	<u>\$ 2,385,822</u>	<u>\$ 56,196,618</u>	<u>\$ 23,860,752</u>	<u>\$ 35,606,327</u>	<u>\$ 209,888,097</u>	

(1) Includes self-supporting debt.

TABLE 10 - INTEREST AND SINKING FUND BUDGET PROJECTION

Tax Supported Debt Service Requirements, Fiscal Year Ending 9/30/2012	\$ 16,305,155
Interest and Sinking Fund, 9/30/2011	\$ 6,668,660
Budgeted 2012 Interest and Sinking Fund Tax Levy @ 97% Collection	16,654,566
Transfer from Section 8/Cemetery	150,000
Interest Earnings	-
Total Available	<u>\$ 23,473,226</u>
Estimated Balance, Fiscal Year Ending 9/30/12	\$ 7,168,071

TABLE 11 – COMPUTATION OF SELF-SUPPORTING DEBT

	Airport Fund	TIF #1	TIF #2	TIF #3	Crime Control District	PID15	PID 1
Net Revenues Available for Debt Service from Systems Operations, Fiscal Year Ended 9/30/2011	\$ 1,519,969	\$ 427,644	\$ 5,452,472	\$ 4,363,563	\$ 5,121,697	\$ 118,582	\$ 150,285
Less: Revenue Bond Requirements, Fiscal Year Ended 9/30/11	-	-	-	-	-	-	-
Balance Available for Other Purposes	\$ 1,519,969	\$ 427,644	\$ 5,452,472	\$ 4,363,563	\$ 5,121,697	\$ 118,582	\$ 150,285
General Obligation Bonds, Certificates of Obligation and Water Contract Bond Requirements, Fiscal Year Ended 9/30/11	198,445	1,806,874	1,081,247	2,671,484	2,824,335	149,100	188,669
Balance	\$ 1,321,524	\$ (1,379,230)	\$ 4,371,225	\$ 1,692,079	\$ 2,297,362	\$ (30,518)	\$ (38,384)
Percentage of System General Obligation Bonds, Certificates of Obligation and Water Contract Bonds Self-Supporting	100.00%	23.67%	100.00%	100.00%	100.00%	79.53%	79.66%

TABLE 12 – AUTHORIZED BUT UNISSUED GENERAL OBLIGATION BONDS (AS OF 12/31/11)

Purpose	Date Authorized	Amount Authorized	Amount Previously Issued	Unissued Balance
Solid Waste	12/8/1990	\$ 180,000	\$ 75,000	\$ 105,000
Streets/Signal	11/6/2001	56,000,000	50,345,886	5,654,114
Storm Drainage	11/6/2001	8,200,000	6,576,573	1,623,427
Public Safety	11/6/2001	11,800,000	11,534,750	265,250
		<u>\$ 76,180,000</u>	<u>\$ 68,532,209</u>	<u>\$ 7,647,791</u>

TABLE 13 – CHANGE IN NET ASSETS

Revenues	Fiscal Year Ending, September 30,				
	2011	2010	2009	2008	2007
Program Revenues:					
Charges for Services	\$ 39,243,610	\$ 35,277,584	\$ 35,205,336	\$ 28,036,193	\$ 25,399,502
Operating Grants and Contributions	37,588,585	31,232,753	28,333,421	37,482,689	48,052,791
Capital Grants and Contributions	2,664,489	9,112,664	5,795,714	10,007,768	14,027,960
General Revenues:					
Property Taxes	\$ 71,554,937	\$ 75,091,425	\$ 76,687,029	\$ 69,813,294	\$ 61,443,459
Sales Taxes	41,713,795	39,891,881	40,376,226	39,665,104	31,919,487
Other Taxes and Assessments	1,332,984	1,232,928	1,231,899	1,414,822	1,344,762
Franchise Fees	13,492,977	12,060,211	12,531,556	11,847,401	11,375,535
Investment Income	1,341,476	1,844,371	6,688,474	8,869,199	7,573,850
Other	-	367,154	-	(375,147)	-
Total Revenues	\$ 208,932,853	\$ 206,110,971	\$ 206,849,655	\$ 206,761,323	\$ 201,137,346
Expenses					
Support Services	\$ 19,100,748	\$ 17,278,851	\$ 17,647,031	\$ 19,829,891	\$ 22,481,067
Public Safety	88,336,343	81,872,640	70,728,042	76,192,160	70,124,744
Recreation and Leisure	22,368,768	21,517,961	24,302,491	20,548,092	19,168,072
Development and Other Services	74,251,224	58,153,994	56,491,002	50,685,940	38,630,596
Interest on Long-Term Debt	9,817,549	10,618,864	12,141,929	10,329,775	8,421,424
	\$ 213,874,632	\$ 189,442,310	\$ 181,310,495	\$ 177,585,858	\$ 158,825,903
Increase in Net Assets Before Transfers	\$ (4,941,779)	\$ 16,668,661	\$ 25,539,160	\$ 29,175,465	\$ 42,311,443
Transfers, Net	5,625,851	(1,542,012)	(1,112,837)	2,553,428	2,426,279
Increase (Decrease) in Net Assets	\$ 684,072	\$ 15,126,649	\$ 24,426,323	\$ 31,728,893	\$ 44,737,722
Prior Period Adjustments	(338,226)	-	-	(766,786)	-
Net Assets - Beginning	425,562,115	410,435,466	386,009,143	355,047,037	310,309,315
Net Assets - Ending	\$ 425,907,961	\$ 425,562,115	\$ 410,435,466	\$ 386,009,143	\$ 355,047,037

TABLE 13A – GENERAL FUND REVENUES AND EXPENDITURE HISTORY

	Fiscal Year Ended September 30,				
	2011	2010	2009	2008	2007
Revenues:					
Property Taxes	\$40,552,706	\$42,598,742	\$ 43,417,147	\$ 41,235,958	\$ 37,907,961
Sales Taxes	20,651,345	19,844,420	20,011,334	21,100,484	20,965,517
Franchise Fees	13,041,940	12,060,211	12,473,798	11,847,401	11,375,535
Charges for Services	4,876,764	4,688,438	4,531,231	4,981,472	4,520,543
Fines and Forfeitures	5,112,430	5,569,652	5,554,341	5,116,428	5,232,676
Licenses and Permits	2,258,224	2,228,316	1,879,236	2,264,955	2,678,297
Interest	232,135	248,021	1,471,102	1,238,374	1,268,309
Other	6,015,470	5,396,190	6,368,992	4,421,597	4,075,133
Total Revenues	<u>\$ 92,741,014</u>	<u>\$92,633,990</u>	<u>\$95,707,181</u>	<u>\$ 92,206,669</u>	<u>\$88,023,971</u>
Expenditures:					
Administrative Services	\$10,405,522	\$9,932,982	\$ 10,333,344	\$ 11,176,252	\$ 10,058,549
Public Safety Services	59,400,698	58,308,024	57,385,178	57,495,086	52,462,808
Development Service and Other	11,324,201	11,633,268	12,425,883	13,148,455	13,018,662
Recreation and Leisure Services	1,650,855	1,946,463	2,058,771	2,063,500	1,899,944
Capital Outlays	605,251	659,078	741,269	1,016,040	764,017
Total Expenditures	<u>\$ 83,386,527</u>	<u>\$82,479,815</u>	<u>\$82,944,445</u>	<u>\$ 84,899,333</u>	<u>\$ 78,203,980</u>
Excess (Deficiency) of Revenues					
Over Expenditures	\$ 9,354,487	\$ 10,154,175	\$ 12,762,736	\$ 7,307,336	\$ 9,819,991
Transfer in (Out) Net	(9,594,057)	(10,398,717)	(6,703,414)	(8,473,074)	(9,367,416)
Prior Period Adjustment	732,058	-	-	-	-
Beginning Fund Balance	<u>30,101,515</u>	<u>30,346,057</u>	<u>24,286,735</u>	<u>25,452,473</u>	<u>24,999,898</u>
Ending Fund Balance	<u>\$ 30,594,003</u>	<u>\$ 30,101,515</u>	<u>\$ 30,346,057</u>	<u>\$ 24,286,735</u>	<u>\$ 25,452,473</u>

TABLE 14 - MUNICIPAL SALES TAX HISTORY

Fiscal Year Ended	City Financial Statements								City Equivalent of Total
	Sports		Parks and	Baseball		Senior	Crime		Ad Valorem
	City	Corp.	Recreation	Streets	Stadium	Center	Control	Total	Tax Rate
9/30									
2007	\$20,965,517	\$ 10,953,969	\$5,476,985	\$5,476,985	\$ -	\$ -	\$ -	\$ 42,873,456	\$0.2277
2008	21,100,484	-	5,488,686	5,488,686	2,744,343	2,744,343	4,842,905	42,409,447	0.2162
2009	20,011,334	-	5,193,338	5,193,338	2,596,668	2,596,668	4,784,879	40,376,225	0.2051
2010	19,844,420	-	5,136,774	5,136,774	2,568,387	2,568,387	4,637,138	39,891,880	0.2137
2011	20,651,345	-	5,313,584	5,313,584	2,656,792	2,656,793	5,121,697	41,713,795	0.2187

TABLE 15 – CURRENT INVESTMENTS

As of February 28, 2012, the following percentages of the City's investable funds were invested in the following categories of investments:

Type of Investment	%	Total Cost
Local Government Pools and Money Market Funds	47.03%	\$ 125,835,065
Federal Agency and Instrumentality Notes	52.97%	\$ 141,731,968
	100.00%	\$ 267,567,033

TABLE 16 – WATER AND WASTEWATER RATES ⁽¹⁾

	Previous (10/1/2010)	Present (10/1/2011)
Water Rates (Per 1,000 Gallons)		
Classification		
Residential		
Per 1,000 gallons, total usage 3,000 gallons or less	\$ 0.12	\$ 0.12
Per 1,000 gallons, total usage more than 3,000 gallons, and up and including 20,000 gallons	2.93	3.16
Per 1,000 gallons, all quantities over 20,000 gallons	5.03	5.43
Commercial	2.94	3.18
Industrial	2.94	3.18
Governmental	2.64	2.86
Fire Hydrant	5.81	6.27
Minimum Monthly Charge (Based on Meter Size):		
5/8" or 3/4"	\$ 10.26	\$ 11.08
1"	13.19	14.25
1 1/4"	15.79	17.05
1 1/2"	17.13	18.50
2"	27.10	29.27
3"	84.05	90.77
4"	104.21	112.55
6"	156.22	168.72
8"	217.43	234.82
10"	226.85	245.00
12"	238.70	257.80
Wastewater Rates (Per 1,000 Gallons)		
Classification		
Residential	\$ 2.87	\$ 3.10
Commercial	3.48	3.76
Industrial	3.48	3.76
Governmental	3.07	3.32
Wastewater Minimum charges based on meter size		
5/8" or 3/4"	\$ 9.35	\$ 10.10
1"	10.13	10.94
1 1/4"	11.81	12.75
1 1/2"	12.31	13.29
2"	14.11	15.24
3"	20.89	22.56
4"	27.71	29.93
6"	43.01	46.45
8"	60.86	65.73
10"	77.90	84.13
12"	87.29	94.27

(1) Source: City Staff.

TABLE 17 – ANALYSIS OF WATER BILLS

Average Monthly Bill Per Customer	Fiscal Year Ended September 30,				
	2011	2010	2009	2008	2007
Residential	\$ 35.95	\$ 30.72	\$ 28.94	\$ 27.47	\$ 29.07
Commercial	139.46	108.62	127.86	96.05	77.83
Industrial	766.84	618.10	601.99	537.91	474.51
Governmental	220.51	184.24	186.23	173.92	142.16
Average Monthly Usage (Gallons)					
Residential	7,869	6,983	7,386	7,505	6,883
Commercial	39,373	32,459	43,421	34,970	30,372
Industrial	207,054	174,791	191,885	184,804	175,450
Governmental	66,865	59,520	65,763	65,040	57,130
Average Monthly Revenue Per 1,000 Gallons					
Residential	\$ 4.560	\$ 4.390	\$ 3.910	\$ 3.660	\$ 3.273
Commercial	3.540	3.340	2.940	2.746	2.563
Industrial	3.700	3.530	3.130	2.910	2.705
Governmental	3.290	3.090	2.830	2.674	2.488

TABLE 18 – AVERAGE DAILY WATER USAGE (GALLONS)

Year Ended 9/30	Average Daily Usage	Maximum Day's Use	Total Pumped In
2007	24,265,600	39,724,685	8,856,943,000
2008	25,635,000	44,151,814	9,356,809,823
2009	25,450,905	43,362,871	9,289,580,390
2010	22,893,436	40,412,439	8,356,104,040
2011	27,883,942	40,645,201	10,177,638,838

TABLE 19 – AVERAGE DAILY WASTEWATER FLOW (GALLONS)

Fiscal Year Ended 9/30	Fiscal Year Ended 9/30			Average Daily Flow			Total
	Operation and Maintenance	Debt Service	Subtotal	Joe Pool Intake	Joe Pool Corp of Engineers	Water Storage Tank	
2007	\$3,150,985	\$4,214,287	\$7,365,272	\$13,782	\$271,575	\$ -	\$7,650,629
2008	3,628,734	4,009,898	7,638,632	6,810	366,430	-	8,011,872
2009	3,687,602	4,849,504	8,537,106	6,450	370,440	-	8,913,996
2010	3,803,188	5,678,184	9,481,372	24,000	395,860	-	9,901,232
2011	4,146,626	6,660,202	10,806,828	11,010	383,062	-	11,200,900

TABLE 20 – TEN LARGEST SYSTEM CUSTOMERS

Customers	Fiscal Year Ended September 30, 2011			
	Total	Amount Billed		
	Consumption ⁽¹⁾	Billed	Water	Wastewater
Bell Helicopter	116,808	\$671,857	\$346,094	\$325,763
Coca-Cola North America	76,540	391,375	226,482	164,893
Lockheed-Martin	67,456	397,199	202,802	194,397
Apple Residential Investment	58,470	463,957	310,664	153,293
Poly America	51,166	298,092	153,417	144,675
North Texas Healthcare Laundry	50,868	291,272	150,324	140,948
Chesapeake Operating Inc.	47,692	277,887	277,887	0
Amerisouth VI, LTD	34,656	345,852	238,501	107,351
Lone Star Park at Grand Prairie	32,310	200,642	106,898	93,744
Mountain Creek	31,238	247,873	156,317	91,556
Totals	567,204	\$ 3,586,006	\$ 2,169,386	\$ 1,416,620

(1) In 1,000 gallons

TABLE 21 – ANALYSIS OF WASTEWATER BILLS

Average Monthly Bill Per Customer	Fiscal Year Ended September 30,				
	2011	2010	2009	2008	2007
Residential	\$ 24.31	\$ 22.30	\$ 20.57	\$ 18.63	\$ 17.63
Commercial	105.53	93.27	91.14	88.67	77.47
Industrial	756.90	592.99	591.91	532.28	473.97
Governmental	206.48	172.40	177.15	144.96	151.48
Average Monthly Usage (Gallons)					
Residential	4,583	4,512	4,705	4,738	4,801
Commercial	25,157	23,891	24,831	25,448	23,346
Industrial	193,341	162,435	170,189	159,539	149,751
Governmental	57,602	51,558	55,354	47,377	52,701
Average Monthly Revenue Per 1,000 Gallons					
Residential	\$ 5.300	\$ 4.940	\$ 4.370	\$ 3.932	\$ 3.672
Commercial	4.190	3.900	3.670	3.484	3.318
Industrial	3.910	3.650	3.470	3.336	3.165
Governmental	3.580	3.340	3.200	3.059	2.874

TABLE 22 – WATER AND WASTEWATER CUSTOMER CLASSIFICATION

	Fiscal Year Ended September 30,					
	2011		2010		2009	
	Customer	Usage	Customer	Usage	Customer	Usage
Residential	93.24%	69.40%	93.31%	70.84%	93.25%	66.82%
Commercial	5.84%	21.74%	5.80%	20.45%	5.91%	24.87%
Industrial	0.23%	4.48%	0.23%	4.45%	0.24%	4.43%
Governmental	0.69%	4.38%	0.66%	4.26%	0.60%	3.88%

	Fiscal Year Ended September 30,			
	2008		2007	
	Customer	Usage	Customer	Usage
Residential	93.08%	70.21%	92.55%	69.72%
Commercial	6.08%	21.37%	6.65%	22.12%
Industrial	0.24%	4.50%	0.25%	4.71%
Governmental	0.60%	3.92%	0.55%	3.45%

TABLE 23 – WATER AND WASTEWATER CONDENSED STATEMENT OF OPERATIONS

	Fiscal Year Ended September 30,				
	2011	2010	2009	2008	2007
Revenues ⁽¹⁾					
Sales to Customers	\$ 33,135,212	\$ 27,286,204	\$ 27,499,827	\$ 24,727,528	\$ 21,870,559
Wastewater Charges to Customers	19,297,083	17,212,075	16,464,165	15,385,150	14,693,772
Water Surcharge/Monitoring	634,476	601,095	594,851	589,489	556,724
Impact Fees	1,017,779	1,174,693	1,073,689	2,250,784	3,825,610
Other	1,700,687	1,670,055	2,902,368	4,683,852	5,999,761
Total Revenues	\$ 55,785,237	\$ 47,944,122	\$ 48,534,900	\$ 47,636,803	\$ 46,946,426
Expenses ⁽²⁾					
Salaries & Personnel Benefits	\$ 5,944,242	\$ 5,924,300	\$ 5,810,814	\$ 5,741,064	\$ 5,209,578
Professional Services	4,957,262	4,423,934	3,748,373	4,451,387	3,431,158
Franchise Fees	2,092,534	1,770,765	1,784,329	1,594,601	1,411,067
Water Purchase	10,919,425	10,209,116	10,456,160	9,214,660	9,218,766
Wastewater Treatment	10,894,876	9,576,287	8,260,418	8,359,440	7,524,675
Other ⁽³⁾	4,342,913	4,136,047	3,696,714	2,593,240	2,521,005
Total Expenses	\$ 39,151,252	\$ 36,040,449	\$ 33,756,808	\$ 31,954,392	\$ 29,316,249
Available for Debt Service	\$ 16,633,985	\$ 11,903,673	\$ 14,778,092	\$ 15,682,411	\$ 17,630,177

(1) Includes operating and non-operating revenue.

(2) Excludes depreciation and debt service expense.

(3) Includes payments with respect to TRA Water Contract Bonds secured by surplus revenues and, if needed, by an ad valorem tax.

TABLE 24 – COVERAGE AND FUND BALANCES

Average Annual Principal and Interest Requirements, all Water and Wastewater System Revenue Bonds, Fiscal Year Ended 9/30/2011	\$ 4,358,417
Coverage of Average Annual Requirements based on 9/30/2011 Revenue Available for Debt Service	3.82x
Total Principal and Interest Requirements of all debt obligations paid from Water and Wastewater Treatment Fund (Water and Wastewater System Revenue Bond, Contract and Tax Obligations issued for System Improvements), Fiscal Year Ended 9/30/2011	\$ 6,459,695
Coverage of Total Requirements based on 9/30/2011 Revenue Available for Debt Service	2.58x

TABLE 25 – VALUE OF THE SYSTEM

	Fiscal Year Ended September 30,				
	2011	2010	2009	2008	2007
Water and Sewer System	\$279,135,897	\$ 238,422,344	\$ 226,700,877	\$ 210,058,015	\$ 206,451,913
Building and Equipment	19,487,326	19,099,178	18,505,746	17,522,640	16,537,816
Land	1,605,299	1,395,750	851,686	804,555	751,089
Total Value	\$300,228,522	\$ 258,917,272	\$ 246,058,309	\$ 228,385,210	\$ 223,740,818
Less: Accumulated Depreciation	128,756,190	117,990,043	107,860,082	98,258,593	89,178,572
	\$171,472,332	\$ 140,927,229	\$ 138,198,227	\$ 130,126,617	\$ 134,562,246
Plus: Construction in Progress	7,194,198	37,571,886	39,328,522	43,217,167	33,486,986
Net Property, Plant and Equipment	\$178,666,530	\$ 178,499,115	\$ 177,526,749	\$ 173,343,784	\$ 168,049,232

TABLE 26 – CITY'S EQUITY IN THE SYSTEM

	Fiscal Year Ended September 30,				
	2011	2010	2009	2008	2007
Net Property, Plant and Equipment	\$ 178,666,530	\$ 178,499,115	\$ 177,526,749	\$ 173,343,784	\$ 168,049,232
Cash and Investments	56,767,977	60,585,286	58,798,046	55,517,060	41,359,531
Other Assets	5,837,132	5,289,564	5,852,959	4,505,243	4,363,484
Total Assets	\$ 241,271,639	\$ 244,373,965	\$ 242,177,754	\$ 233,366,087	\$ 213,772,247
Revenue Bonds Payable	\$ 58,433,739	\$ 66,871,956	\$ 65,798,205	\$ 64,499,324	\$ 52,420,005
General Obligation Bonds Payable	-	-	-	-	28,600
Other Liabilities	9,675,500	6,243,348	6,932,599	6,684,256	5,322,138
Total Liabilities	\$ 68,109,239	\$ 73,115,304	\$ 72,730,804	\$ 71,183,580	\$ 57,770,743
City's Equity in System	\$ 173,162,400	\$ 171,258,661	\$ 169,446,950	\$ 162,182,507	\$ 156,001,504
Percent Equity in System	71.77%	70.08%	69.97%	69.50%	72.98%

TABLE 27 – AUTHORIZED REVENUE BONDS

As of September 30, 2011, the City has no authorized revenue bonds.