

RULE 15c2-12 FILING COVER SHEET

This cover sheet should be sent with all submissions made to the Municipal Securities Rulemaking Board (MSRB), Nationally Recognized Municipal Securities Information Repositories (NRMSIRs), and any applicable State Information Depository (SIDs) pursuant to Securities and Exchange Commission (SEC) Rule 15c2-12 or any analogous state statute.

Issuer Name: City of Grand Prairie, Texas

Issue(s):

\$ 3,575,000 Water and Wastewater System Revenue Bonds, Series 1998
\$ 4,100,000 Water and Wastewater System Revenue Bonds, Series 2002
\$ 2,650,000 Water and Wastewater System Revenue Bonds, Series 2002A
\$ 12,610,000 Water and Wastewater System Revenue Refunding and Improvement Bonds, New Series 2003
\$ 7,110,000 Water and Wastewater System Revenue Refunding and Improvement Bonds, New Series 2004
\$ 5,615,000 Water and Wastewater System Revenue Bonds, New Series 2004A
\$ 5,725,000 Water and Wastewater System Revenue Bonds, New Series 2005
\$ 10,230,000 Water and Wastewater System Revenue Bonds, New Series 2005A
\$ 4,840,000 Water and Wastewater System Revenue Bonds, New Series 2006
\$ 6,625,000 Water and Wastewater System Revenue Bonds New Series 2006-A
\$ 15,845,000 Water and WasteWatre System Revenue Bonds, New Series 2007

Filing Format X electronic ___ paper; If available on the Internet, give URL: _____

CUSIP Numbers to which the information filed relates (optional):

X Nine-digit number(s) (see following page(s)):

___ Six-digit number if information filed relates to all securities of the issuer

* * *

Financial & Operating Data Disclosure Information (Financial information should not be filed with the MSRB)

X Annual Financial Report or CAFR

X Financial Information & Operating Data

___ Other (describe)

X Fiscal Period Covered: FYE 2007

___ Monthly ___ Quarterly X Annual ___ Other:

* * *

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

Signature: /s/ Tannie Camarata

Name: Tannie Camarata Title: Cash and Debt Manager

Employer: City of Grand Prairie, Texas

Voice Telephone Number: (972) 237-8089

Email Address: tcamarat@gptx.org

DESCRIPTION OF ISSUES COVERED BY THIS REPORT

Water and Wastewater System Revenue Bonds, Series 1998

Date	Principal	CUSIP
01/01/09	\$ 170,000	386168 EZ7
01/01/10	180,000	386168 FA1
01/01/11	190,000	386168 FB9
01/01/12	200,000	386168 FC7
01/01/13	210,000	386168 FD5
01/01/14	220,000	386168 FE3
01/01/15	230,000	386168 FF0
01/01/16	240,000	386168 FG8
01/01/17	255,000	386168 FH6
01/01/18	265,000	386168 FJ2
01/01/19	280,000	386168 FK9
	<u>\$ 2,440,000</u>	

Water and Wastewater System Revenue Bonds, Series 2002

Date	Principal	CUSIP
01/01/09	\$ 165,000	386168 FS2
01/01/10	175,000	386168 FT0
01/01/11	185,000	386168 FU7
01/01/12	195,000	386168 FV5
01/01/13	200,000	386168 FW3
01/01/14	210,000	386168 FX1
01/01/15	220,000	386168 FY9
01/01/16	235,000	386168 FZ6
01/01/17	245,000	386168 GA0
01/01/18	255,000	386168 GB8
01/01/19	270,000	386168 GC6
01/01/20	285,000	386168 GD4
01/01/21	300,000	386168 GE2
01/01/22	315,000	386168 GF9
	<u>\$ 3,255,000</u>	

Water and Wastewater System Revenue Bonds, Series 2002A

Date	Principal	CUSIP
01/01/09	\$ 105,000	386168 GN2
01/01/10	110,000	386168 GP7
01/01/11	120,000	386168 GQ5
01/01/12	125,000	386168 GR3
01/01/13	130,000	386168 GS1
01/01/14	135,000	386168 GT9
01/01/15	140,000	386168 GU6
01/01/16	145,000	386168 GV4
01/01/17	155,000	386168 GW2
01/01/18	160,000	386168 GX0
01/01/19	165,000	386168 GY8
01/01/20	175,000	386168 GZ5
01/01/21	185,000	386168 HA9
01/01/22	195,000	386168 HB7
	<u>\$ 2,045,000</u>	

Water and Wastewater System Revenue Refunding and Improvement Bonds, New Series 2003

Date	Principal	CUSIP
01/15/09	\$ 1,025,000	386168 HH4
01/15/10	1,050,000	386168 HJ0
01/15/11	765,000	386168 HK7
01/15/12	550,000	386168 HL5
01/15/13	565,000	386168 HM3
01/15/14	255,000	386168 HN1
01/15/15	170,000	386168 HP6
01/15/16	175,000	386168 HQ4
01/15/17	180,000	386168 HR2
01/15/18	190,000	386168 HS0
01/15/19	195,000	386168 HT8
01/15/20	205,000	386168 HU5
01/15/21	215,000	386168 HV3
01/15/22	225,000	386168 HW1
01/15/23	235,000	386168 HX9
	<u>\$ 6,000,000</u>	

Water and Wastewater System Revenue Refunding and Improvement Bonds, New Series 2004

Date	Principal	CUSIP
01/15/09	\$ 425,000	JC(3)
01/15/10	440,000	JD(1)
01/15/11	455,000	JE(9)
01/15/12	480,000	JF(6)
01/15/13	500,000	JG(4)
01/15/14	520,000	JH(2)
01/15/15	550,000	JJ(8)
01/15/16	205,000	JK(5)
01/15/17	210,000	JL(3)
01/15/18	220,000	JM(1)
01/15/19	230,000	JN(9)
01/15/20	240,000	JP(4)
01/15/21	250,000	JQ(2)
01/15/22	260,000	JR(0)
01/15/23	270,000	JS(8)
01/15/24	280,000	JT(6)
	<u>\$ 5,535,000</u>	

Water and Wastewater System Revenue Bonds, New Series 2004A

Date	Principal	CUSIP
01/15/09	\$ 220,000	386168 JY5
01/15/10	225,000	386168 JZ2
01/15/11	235,000	386168 KA5
01/15/12	240,000	386168 KB3
01/15/13	250,000	386168 KC1
01/15/14	260,000	386168 KD9
01/15/15	270,000	386168 KE7
01/15/16	285,000	386168 KF4
01/15/17	295,000	386168 KG2
01/15/18	310,000	386168 KH0
01/15/19	325,000	386168 KJ6
01/15/20	340,000	386168 KK3
01/15/21	355,000	386168 KL1
01/15/22	370,000	386168 KM9
01/15/23	390,000	386168 KN7
01/15/24	405,000	386168 KP2
	<u>\$ 4,775,000</u>	

Water and Wastewater System Revenue Bonds, New Series 2005

Date	Principal	CUSIP
01/15/09	\$ 215,000	386168 KT4
01/15/10	220,000	386168 KU1
01/15/11	230,000	386168 KV9
01/15/12	240,000	386168 KW7
01/15/13	250,000	386168 KX5
01/15/14	260,000	386168 KY3
01/15/15	270,000	386168 KZ0
01/15/16	280,000	386168 LA4
01/15/17	290,000	386168 LB2
01/15/18	305,000	386168 LC0
01/15/19	320,000	386168 LD8
01/15/20	335,000	386168 LE6
01/15/21	350,000	386168 LF3
01/15/22	365,000	386168 LG1
01/15/23	380,000	386168 LH9
01/15/24	400,000	386168 LJ5
01/15/25	415,000	386168 LK2
	<u>\$ 5,125,000</u>	

Water and Wastewater System Revenue Bonds, New Series 2005A

Date	Principal	CUSIP
01/15/09	\$ 390,000	386168 LP1
01/15/10	405,000	386168 LQ9
01/15/11	415,000	386168 LR7
01/15/12	430,000	386168 LS5
01/15/13	445,000	386168 LT3
01/15/14	465,000	386168 LU0
01/15/15	480,000	386168 LV8
01/15/16	500,000	386168 LW6
01/15/17	520,000	386168 LX4
01/15/18	545,000	386168 LY2
01/15/19	565,000	386168 LZ9
01/15/20	590,000	386168 MA3
01/15/21	615,000	386168 MB1
01/15/22	640,000	386168 MC9
01/15/23	665,000	386168 MD7
01/15/24	695,000	386168 ME5
01/15/25	725,000	386168 MF2
	<u>\$ 9,090,000</u>	

Water and Wastewater System Revenue Bonds, New Series 2006

Date	Principal	CUSIP
01/15/09	\$ 160,000	386168 MJ4
01/15/10	170,000	386168 MK1
01/15/11	180,000	386168 ML9
01/15/12	190,000	386168 MM7
01/15/13	200,000	386168 MN5
01/15/14	210,000	386168 MP0
01/15/15	220,000	386168 MQ8
01/15/16	230,000	386168 MR6
01/15/17	240,000	386168 MS4
01/15/18	255,000	386168 MT2
01/15/19	265,000	386168 MU9
01/15/20	280,000	386168 MV7
01/15/21	295,000	386168 MW5
01/15/22	310,000	386168 MX3
01/15/23	325,000	386168 MY1
01/15/24	345,000	386168 MZ8
01/15/25	360,000	386168 NA2
01/15/26	380,000	386168 NB0
	<u>\$ 4,615,000</u>	

Water and Wastewater System Revenue Bonds New Series 2006-A

Date	Principal	CUSIP
01/15/09	\$ 215,000	386168 ND6
01/15/10	225,000	386168 NE4
01/15/11	235,000	386168 NF1
01/15/12	245,000	386168 NG9
01/15/13	255,000	386168 NH7
01/15/14	270,000	386168 NJ3
01/15/15	285,000	386168 NK0
01/15/16	295,000	386168 NL8
01/15/17	310,000	386168 NM6
01/15/18	325,000	386168 NN4
01/15/19	345,000	386168 NP9
01/15/20	360,000	386168 NQ7
01/15/21	375,000	386168 NR5
01/15/22	395,000	386168 NS3
01/15/23	415,000	386168 NT1
01/15/24	435,000	386168 NU8
01/15/25	455,000	386168 NV6
01/15/26	480,000	386168 NW4
01/15/27	500,000	386168 NX2
	<u>\$ 6,420,000</u>	

Water and WasteWater System Revenue Bonds, New Series 2007

Date	Principal	CUSIP
01/15/09	\$ 540,000	386168 NZ7
01/15/10	565,000	386168 PA0
01/15/11	585,000	386168 PB8
01/15/12	610,000	386168 PC6
01/15/13	635,000	386168 PD4
01/15/14	660,000	386168 PE2
01/15/15	685,000	386168 PF9
01/15/16	715,000	386168 PG7
01/15/17	745,000	386168 PH5
01/15/18	775,000	386168 PJ1
01/15/19	805,000	386168 PK8
01/15/20	840,000	386168 PL5
01/15/21	875,000	386168 PM4
01/15/22	915,000	386168 PN2
01/15/23	955,000	386168 PP7
01/15/24	1,000,000	386168 PQ5
01/15/25	1,045,000	386168 PR3
01/15/26	1,095,000	386168 PS1
01/15/27	1,145,000	386168 PT9
	<u>\$ 15,190,000</u>	

CONTINUING DISCLOSURE REPORT
FOR THE
FISCAL YEAR ENDED SEPTEMBER 30, 2007

CITY OF GRAND PRAIRIE, TEXAS

WATER & SEWER REVENUE DEBT



FINANCIAL STATEMENTS

The audited financial statements for the City for the fiscal year ended September 30, 2007 are being separately filed with each Nationally Recognized Municipal Securities Information Repository and any applicable State Information Depository, either directly or through the Central Post Office, and are hereby incorporated by reference into this Annual Continuing Disclosure Report.

SIGNATURE OF ISSUER

The information set forth herein has been obtained from the City and other sources believed to be reliable, but such information is not guaranteed as to accuracy or completeness and is not to be construed as a promise or guarantee. This Annual Continuing Disclosure Report may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they will be realized. The information and expressions of opinion contained herein are subject to change without notice, and the delivery of this Annual Continuing Disclosure Report will not, under any circumstances, create any implication that there has been no change in the affairs of the City or other matters described.

CITY OF GRAND PRAIRIE, TEXAS

/s/ Tannie Camarata

Tannie Camarata
Cash and Debt Manager

Approved for Submission:

03/28/2008

Date

CERTIFICATE OF SUBMISSION OF ANNUAL REPORT

Subject to the continuing disclosure requirements of SEC Rule 15c2-12, this Annual Continuing Disclosure Report for the City of Grand Prairie, Texas with respect to the issues listed on the report cover was submitted to each National Recognized Municipal Securities Information Repository ("NRMSIR") listed below as well as to any applicable State Information Depository ("SID") either directly or through the Central Post Office.

NRMSIR's

Bloomberg Municipal Repository
DPC Data, Inc.
FT Interactive Data
Standard & Poor's Securities Evaluations, Inc.

First Southwest Company

Signed by:

/s/ Tanya Calvit

CITY OF GRAND PRAIRIE, TEXAS

2008 WATER & SEWER REVENUE DEBT REPORT

TABLE 1 – WATER AND WASTEWATER RATES (EFFECTIVE OCTOBER 1, 2007) ⁽¹⁾

Water Rates (Per 1,000 Gallons)	Previous (10/1/06)	Present (10/1/07)
Classification		
Residential		
Per 1,000 gallons, total usage 3,000 gallons or less	\$ 2.33	\$ 1.87
Per 1,000 gallons, total usage more than 3,000 gallons, and up and including 20,000 gallons	2.55	2.60
Per 1,000 gallons, all quantities over 20,000 gallons	3.87	4.00
Commercial	2.30	2.30
Industrial	2.30	2.30
Governmental	2.20	2.20
Minimum Monthly Charge (Based on Meter Size):		
5/8" or 3/4"	\$ 5.25	\$ 5.97
1"	7.25	7.97
1 1/4"	8.25	8.97
1 1/2"	9.25	9.97
2"	14.75	16.47
3"	55.25	55.97
4"	70.25	70.97
6"	105.25	105.97
8"	145.25	145.97
10"	152.25	152.97
12"	160.25	160.97
Wastewater Rates (Per 1,000 Gallons)		
Classification		
Residential	\$ 2.55	\$ 2.60
Commercial	2.60	3.08
Industrial	2.68	3.08
Governmental	2.57	2.75
Wastewater Minimum charges based on meter size		
5/8" or 3/4"	\$ 3.75	\$ 5.15
1"	4.16	5.56
1 1/4"	4.40	5.80
1 1/2"	4.77	6.17
2"	5.15	6.55
3"	6.38	7.78
4"	11.34	12.74
6"	18.76	20.16
8"	26.18	27.58
10"	38.56	39.96
12"	45.28	46.78

(1) Source: City Staff.

TABLE 2 – ANALYSIS OF WATER BILLS

	Fiscal Year Ended September 30,				
	2007	2006	2005	2004	2003
Average Monthly Bill Per Customer					
Residential	\$29.07	\$27.32	\$23.92	\$22.51	\$23.86
Commercial	77.83	93.26	77.56	69.90	72.86
Industrial	474.51	520.74	457.16	423.27	398.34
Governmental	142.16	241.16	213.57	168.96	223.52
Average Monthly Usage (Gallons)					
Residential	8,883	8,655	7,361	7,060	7,795
Commercial	30,372	37,397	30,878	28,594	30,508
Industrial	175,450	195,866	169,741	160,578	153,606
Governmental	57,130	102,913	90,828	73,553	99,863
Average Monthly Revenue Per 1,000 Gallons					
Residential	\$3.273	\$3.157	\$3.249	\$3.188	\$3.060
Commercial	2.563	2.494	2.511	2.444	2.388
Industrial	2.705	2.659	2.693	2.635	2.593
Governmental	2.488	2.343	2.351	2.297	2.238

TABLE 3 – AVERAGE DAILY WATER USAGE (GALLONS)

Year Ended 9/30	Average Daily Usage	Maximum Day's Use	Total Pumped In
2003	20,366,090	37,074,000	7,433,622,734
2004	21,156,854	35,138,102	7,743,408,661
2005	25,048,028	41,263,761	9,167,578,104
2006	27,042,651	48,148,912	9,870,567,600
2007	24,265,000	39,724,685	8,856,943,000

TABLE 4 – AVERAGE DAILY WASTEWATER FLOW (GALLONS)

Fiscal Year Ended 9/30	Average Daily Flow
2003	13,563,000
2004	17,303,000
2005	17,056,000
2006	15,418,200
2007	15,787,038

TABLE 5 – TEN LARGEST SYSTEM CUSTOMERS

Customers	Fiscal Year Ended September 30, 2007			
	Total	Amount Billed		
	Consumption ⁽¹⁾	Billed	Water	Wastewater
Bell Helicopter	81,733	\$ 366,120	\$ 190,465	\$ 175,655
Lockheed-Martin	64,521	291,328	152,007	139,321
KMB Produce	50,967	221,126	118,563	102,563
Poly America	49,198	199,674	115,596	84,078
Royal Oaks Manor	44,775	279,015	172,629	106,386
North Texas Healthcare Laundry	36,556	159,981	84,639	75,342
Lone Star Park at Grand Prairie	36,351	169,062	91,749	77,313
Mountain Creek	35,359	214,214	139,540	74,674
Apple Residential Investment	33,745	197,841	131,578	66,263
Heritage-Gentry Place	26,993	156,631	102,064	54,567
Totals	460,198	\$ 2,254,992	\$ 1,298,830	\$ 956,162

(1) In 1,000 gallons.

TABLE 6 – ANALYSIS OF WASTEWATER BILLS

	Fiscal Year Ended September 30,				
	2007	2006	2005	2004	2003
Average Monthly Bill Per Customer					
Residential	\$17.63	\$16.91	\$16.26	\$16.15	\$15.83
Commercial	77.47	71.34	62.34	57.00	56.99
Industrial	473.97	456.45	403.91	383.91	371.58
Governmental	151.48	180.18	176.89	173.81	181.64
Average Monthly Usage (Gallons)					
Residential	4,801	5,162	4,947	5,165	5,255
Commercial	23,346	25,840	22,419	21,236	21,405
Industrial	149,751	166,084	146,520	144,503	140,204
Governmental	52,701	68,105	66,866	68,384	71,774
Average Monthly Revenue Per 1,000 Gallons					
Residential	\$3.672	\$3.276	\$3.286	\$3.126	\$3.012
Commercial	3.318	2.761	2.780	2.684	2.662
Industrial	3.165	2.748	2.756	2.656	2.650
Governmental	2.874	2.646	2.645	2.541	2.530

TABLE 7 – WATER AND WASTEWATER CUSTOMER CLASSIFICATION

	Fiscal Year Ended September 30,					
	2007		2006		2005	
	Customer	Usage	Customer	Usage	Customer	Usage
Residential	92.55%	69.72%	92.60%	69.61%	92.60%	69.86%
Commercial	6.65%	22.12%	6.65%	21.59%	6.65%	21.06%
Industrial	0.25%	4.71%	0.25%	4.32%	0.27%	4.62%
Governmental	0.55%	3.45%	0.50%	4.48%	0.48%	4.46%

	Fiscal Year Ended September 30,			
	2004		2003	
	Customer	Usage	Customer	Usage
Residential	92.57%	70.84%	92.64%	71.62%
Commercial	6.70%	20.77%	6.70%	20.27%
Industrial	0.28%	4.85%	0.28%	4.25%
Governmental	0.45%	3.54%	0.39%	3.86%

TABLE 8 – WATER AND WASTEWATER CONDENSED STATEMENT OF OPERATIONS

	Fiscal Year Ended September 30,				
	2007	2006	2005	2004	2003
Revenues ⁽¹⁾					
Sales to Customers	\$ 21,870,559	\$ 25,037,377	\$ 19,550,313	\$ 17,318,723	\$ 18,408,048
Wastewater Charges to					
General Customers	14,693,772	14,105,857	12,279,020	11,799,953	11,848,805
Water Surcharge/Monitoring	556,724	640,335	627,143	568,661	608,928
Impact Fees	3,825,610	2,045,256	1,933,358	1,484,692	1,232,620
Other	5,999,761	4,024,613	1,371,001	3,321,311	2,462,756
Total Revenues	<u>\$ 46,946,426</u>	<u>\$ 45,853,438</u>	<u>\$ 35,760,835</u>	<u>\$ 34,493,340</u>	<u>\$ 34,561,157</u>
Expenses ⁽²⁾					
Salaries & Personnel Benefits	\$ 5,209,578	\$ 4,753,053	\$ 4,972,165	\$ 4,487,679	\$ 4,282,389
Professional Services	3,431,158	4,651,788	3,313,877	2,479,680	1,753,112
Franchise Fees	1,411,067	1,604,168	1,299,911	1,190,216	1,217,940
Water Purchase	9,218,766	9,260,747	7,051,566	6,683,792	6,157,393
Wastewater Treatment	7,524,675	7,444,990	7,831,767	6,386,274	5,472,360
Other ⁽³⁾	2,521,005	2,704,795	2,390,446	2,083,134	2,921,185
Total Expenses	<u>\$ 29,316,249</u>	<u>\$ 30,419,541</u>	<u>\$ 26,859,732</u>	<u>\$ 23,310,775</u>	<u>\$ 21,804,379</u>
Available for Debt Service	<u>\$ 17,630,177</u>	<u>\$ 15,433,897</u>	<u>\$ 8,901,103</u>	<u>\$ 11,182,565</u>	<u>\$ 12,756,778</u>

(1) Includes operating and non-operating revenue.

(2) Excludes depreciation and debt service expense.

(3) Includes payments with respect to TRA Water Contract Bonds secured by surplus revenues and, if needed, by and ad valorem tax.

TABLE 9 – COVERAGE AND FUND BALANCES

Average Annual Principal and Interest Requirements, all Water and Wastewater System Revenue Bonds, Fiscal Year Ended 9/30/07	\$ 3,622,420
Coverage of Average Annual Requirements based on 9/30/07 Revenue Available for Debt Service	4.87 x
Total Principal and Interest Requirements of all debt obligations paid from Water and Wastewater Treatment Fund (Water and Wastewater System Revenue Bond, Contract and Tax Obligations issued for System Improvements), Fiscal Year Ended 9/30/07	\$ 4,900,054
Coverage of Total Requirements based on 9/30/07 Revenue Available for Debt Service	3.60 x

TABLE 10 – VALUE OF THE SYSTEM

	Fiscal Year Ended September 30,				
	2007	2006	2005	2004	2003
Water and Sewer System	\$206,451,913	\$ 193,638,407	\$ 187,658,043	\$ 171,382,441	\$ 155,530,665
Building and Equipment	16,537,816	15,456,720	14,838,288	11,331,721	9,755,917
Land	751,089	751,089	751,089	751,089	608,933
Total Value	\$223,740,818	\$ 209,846,216	\$ 203,247,420	\$ 183,465,251	\$ 165,895,515
Less: Accumulated Depreciation	89,178,572	80,576,753	73,170,833	65,513,324	58,688,039
	\$134,562,246	\$ 129,269,463	\$ 130,076,587	\$ 117,951,927	\$ 107,207,476
Plus: Construction in Progress	33,486,986	27,250,862	12,632,389	8,770,301	9,248,450
Net Property, Plant and Equipment	\$168,049,232	\$ 156,520,325	\$ 142,708,976	\$ 126,722,228	\$ 116,455,926

TABLE 11 – CITY'S EQUITY IN THE SYSTEM

	Fiscal Year Ended September 30,				
	2007	2006	2005	2004	2003
Net Property, Plant and Equipment	\$ 168,049,232	\$ 156,520,325	\$ 142,708,976	\$ 126,722,228	\$ 116,455,926
Cash and Investments	41,359,531	42,450,284	43,955,002	35,487,880	28,375,461
Other Assets	4,363,484	3,840,437	3,334,735	2,792,778	2,870,596
Total Assets	\$ 213,772,247	\$ 202,811,046	\$ 189,998,713	\$ 165,002,886	\$ 147,701,983
Revenue Bonds Payable	\$ 52,420,005	\$ 48,376,291	\$ 46,178,662	\$ 32,630,000	\$ 25,965,000
General Obligation Bonds Payable	28,600	56,056	85,010	232,014	124,619
Other Liabilities	5,322,138	8,745,521	5,575,931	3,767,947	4,199,710
Total Liabilities	\$ 57,770,743	\$ 57,177,868	\$ 51,839,603	\$ 36,629,961	\$ 30,289,329
City's Equity in System	\$ 156,001,504	\$ 145,633,178	\$ 138,159,110	\$ 128,372,925	\$ 117,412,654
Percent Equity in System	72.98%	71.81%	72.72%	77.80%	79.49%

TABLE 12 – DEBT SERVICE REQUIREMENTS

Year Ending 9/30	Outstanding Debt Service			% of Principal Retired
	Principal	Interest	Total	
2008	\$ 3,015,000	\$ 2,110,443	\$ 5,125,443	
2009	3,090,000	2,001,588	5,091,588	
2010	3,200,000	1,885,471	5,085,471	
2011	3,010,000	1,767,474	4,777,474	
2012	2,895,000	1,651,475	4,546,475	29.07%
2013	3,005,000	1,534,129	4,539,129	
2014	2,805,000	1,418,058	4,223,058	
2015	2,835,000	1,303,293	4,138,293	
2016	2,590,000	1,190,763	3,780,763	
2017	2,700,000	1,078,014	3,778,014	55.71%
2018	2,830,000	957,852	3,787,852	
2019	2,960,000	831,098	3,791,098	
2020	2,810,000	704,963	3,514,963	
2021	2,940,000	578,914	3,518,914	
2022	3,075,000	445,594	3,520,594	83.65%
2023	2,680,000	317,888	2,997,888	
2024	2,560,000	201,932	2,761,932	
2025	1,955,000	102,592	2,057,592	
2026	860,000	40,925	900,925	
2027	500,000	10,938	510,938	100.00%
	<u>\$52,315,000</u>	<u>\$ 20,133,399</u>	<u>\$72,448,399</u>	

TABLE 13 – AUTHORIZED REVENUE BONDS

As of September 30, 2007, the City has no authorized revenue bonds.

TABLE 14 – CURRENT INVESTMENTS

As of February 29, 2008, the following percentages of the City's investable funds were invested in the following categories of investments:

Type of Investment	%	Total Cost
Money Market Account and Money Market Funds	34.65%	\$ 91,803,945
U.S. Treasury Bills and Notes	12.90%	34,181,160
Federal Agency and Instrumentality Notes	52.45%	138,980,242
	<u>100.00%</u>	<u>\$ 264,965,347</u>