

RULE 15c2-12 FILING COVER SHEET

This cover sheet should be sent with all submissions made to the Municipal Securities Rulemaking Board (MSRB), Nationally Recognized Municipal Securities Information Repositories (NRMSIRs), and any applicable State Information Depository (SIDs) pursuant to Securities and Exchange Commission (SEC) Rule 15c2-12 or any analogous state statute.

Issuer Name: City of Grand Prairie, Texas

Issue(s):

\$ 16,530,000	General Obligation Refunding and Improvement Bonds, Series 1998A
\$ 9,870,000	Combination Tax and Revenue Certificates of Obligation, Series 1998A
\$ 1,265,000	General Obligation Refunding Bonds, Series 1998B
\$ 13,715,000	General Obligation Refunding Bonds, Series 1999
\$ 2,760,000	Combination Tax and Revenue Certificates of Obligation, Series 2000
\$ 4,435,000	General Obligation Bonds, Series 2000
\$ 3,800,000	Combination Tax and Revenue Certificates of Obligation, Series 2000A
\$ 5,000,000	General Obligation Bonds, Series 2001
\$ 5,900,000	Combination Tax and Revenue Certificates of Obligation, Series 2001
\$ 2,800,000	Tax and Tax increment Certificates of Obligation (Reinvestment Zone #2), Series 2002B
\$ 7,385,000	General Obligation Refunding and Improvement Bonds, Series 2002
\$ 9,900,000	General Obligation Bonds, Series 2002A
\$ 2,650,000	Combination Tax and Revenue Certificates of Obligation, Series 2002-C
\$ 11,025,000	General Obligation Refunding and Improvement Bonds, Series 2003
\$ 4,960,000	Combination Tax and Revenue Certificates of Obligation, Series 2003A
\$ 1,030,000	Tax and Tax Increment Certificates of Obligation, Series 2003B (Reinvestment Zone Number One)
\$ 4,340,000	Tax and Tax Increment Certificates of Obligation, Series 2003C (Reinvestment Zone Number Two)
\$ 5,875,000	General Obligation Refunding Bonds, Series 2003A
\$ 4,095,000	Combination Tax and Revenue Certificates of Obligations, Series 2004
\$ 4,855,000	General Obligation Bonds, Series 2004
\$ 9,680,000	General Obligation Refunding and Improvement Bonds, Series 2004A
\$ 16,580,000	Combination Tax and Revenue Certificates of Obligation, Series 2004B
\$ 2,120,000	Combination Tax and Airport Revenue Certificates of Obligation, Series 2004A AMT
\$ 710,000	Combination Tax and TIRZ Certificates of Obligation, Series 2005A
\$ 2,935,000	Combination Tax and Revenue Certificates of Obligation, Series 2005
\$ 14,260,000	General Obligation Refunding and Improvement Bonds, Series 2005
\$ 2,215,000	General Obligation Bonds, Series 2005A
\$ 3,300,000	General Obligation Bonds, Series 2006
\$ 10,020,000	Combination Tax and Revenue Certificates Obligation, Series 2006
\$ 4,000,000	General Obligation Bonds Series 2006-A
\$ 17,460,000	Combination Tax and Revenue Certificates of Obligation Series 2006A
\$ 34,580,000	General Obligation Refunding and Improvement Bonds, Series 2007
\$ 17,120,000	Combination Tax and Revenue Certificates of Obligation, Series 2007

Filing Format X electronic ___ paper; If available on the Internet, give URL: _____

CUSIP Numbers to which the information filed relates (optional):

X Nine-digit number(s) (see following page(s)):

___ Six-digit number if information filed relates to all securities of the issuer

* * *

Financial & Operating Data Disclosure Information
(Financial information should not be filed with the MSRB)

X Annual Financial Report or CAFR
X Financial Information & Operating Data
___ Other (describe)

X Fiscal Period Covered: FYE 2007
___ Monthly ___ Quarterly X Annual ___ Other:

* * *

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

Signature: /s/ Tannie Camarata

Name: Tannie Camarata Title: Cash and Debt Manager

Employer: City of Grand Prairie, Texas

Voice Telephone Number: (972) 237-8089

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DESCRIPTION OF ISSUES COVERED BY THIS REPORT

General Obligation Refunding and Improvement Bonds, Series 1998A

Date	Principal	CUSIP
02/15/09	\$ 485,000	386137 LN1
02/15/10	510,000	386137 LP6
	<u>\$ 995,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 1998A

Date	Principal	CUSIP
02/15/09	\$ 420,000	386137 MH3
02/15/10	435,000	386137 MJ9
	<u>\$ 855,000</u>	

General Obligation Refunding Bonds, Series 1998B

Date	Principal	CUSIP
08/15/08	\$ 50,000	386137 KY8
08/15/09	55,000	386137 KZ5
08/15/10	50,000	386137 LA9
08/15/11	55,000	386137 LB7
08/15/12	65,000	386137 LC5
	<u>\$ 275,000</u>	

General Obligation Refunding Bonds, Series 1999

Date	Principal	CUSIP
02/15/09	\$ 380,000	386137 NA7
02/15/10	405,000	386137 NB5
02/15/11	430,000	386137 NC3
	<u>\$ 1,215,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 2000

Date	Principal	CUSIP
02/15/09	\$ 60,000	386137 NP4
02/15/10	65,000	386137 NQ2
02/15/11	70,000	386137 NR0
	<u>\$ 195,000</u>	

General Obligation Bonds, Series 2000

Date	Principal	CUSIP
02/15/09	\$ 190,000	386137 PK3
02/15/10	200,000	386137 PL1
02/15/11	215,000	386137 PM9
	<u>\$ 605,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 2000A

Date	Principal	CUSIP
02/15/09	\$ 165,000	386137 QF3
02/15/10	175,000	386137 QG1
02/15/11	185,000	386137 QH9
	<u>\$ 525,000</u>	

General Obligation Bonds, Series 2001

Date	Principal	CUSIP
02/15/09	\$ 210,000	386137 RA3
02/15/10	220,000	386137 RB1
02/15/11	230,000	386137 RC9
02/15/12	245,000	386137 RD7
02/15/13	255,000	386137 RE5
	<u>\$ 1,160,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 2001

Date	Principal	CUSIP
02/15/09	\$ 230,000	386137 RW5
02/15/10	240,000	386137 RX3
02/15/11	250,000	386137 RY1
02/15/12	265,000	386137 RZ8
02/15/13	275,000	386137 SA2
	<u>\$ 1,260,000</u>	

General Obligation Refunding and Improvement Bonds, Series 2002

Date	Principal	CUSIP
02/15/09	\$ 265,000	386137 SR5
02/15/10	280,000	386137 SS3
02/15/11	295,000	386137 ST1
02/15/12	310,000	386137 SU8
02/15/13	320,000	386137 SV6
02/15/14	465,000	386137 SW4
02/15/15	485,000	386137 SX2
02/15/16	505,000	386137 SY0
02/15/17	530,000	386137 SZ7
02/15/18	560,000	386137 TA1
02/15/19	585,000	386137 TB9
02/15/20	455,000	386137 TC7
02/15/21	475,000	386137 TD5
02/15/22	505,000	386137 TE3
	<u>\$ 6,035,000</u>	

Tax and Tax increment Certificates of Obligation (Reinvestment Zone #2), Series 2002B

Date	Principal	CUSIP
02/15/09	\$ 135,000	386137 TQ6
02/15/10	140,000	386137 TR4
02/15/11	145,000	386137 TS2
02/15/12	155,000	386137 TT0
02/15/13	165,000	386137 TU7
02/15/14	170,000	386137 TV5
02/15/15	180,000	386137 TW3
02/15/16	185,000	386137 TX1
02/15/17	195,000	386137 TY9
02/15/18	205,000	386137 TZ6
02/15/20	450,000	386137 UB7
	<u>\$ 2,125,000</u>	

General Obligation Bonds, Series 2002A

Date	Principal	CUSIP
02/15/09	\$ 410,000	386137 VE0
02/15/10	430,000	386137 VF7
02/15/11	450,000	386137 VG5
02/15/12	470,000	386137 VH3
02/15/13	490,000	386137 VJ9
02/15/14	510,000	386137 VK6
02/15/15	530,000	386137 VL4
02/15/16	555,000	386137 VM2
02/15/17	580,000	386137 VN0
02/15/18	605,000	386137 VP5
02/15/19	635,000	386137 VQ3
02/15/20	665,000	386137 VR1
02/15/21	700,000	386137 VS9
02/15/22	735,000	386137 VT7
	<u>\$ 7,765,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 2002-C

Date	Principal	CUSIP
02/15/09	\$ 80,000	386137 UJ0
02/15/10	85,000	386137 JK7
02/15/11	85,000	386137 UL5
02/15/12	90,000	386137 UM3
02/15/13	95,000	386137 UN1
02/15/14	95,000	386137 UP6
02/15/15	100,000	386137 UQ4
02/15/16	105,000	386137 UR2
02/15/17	110,000	386137 US0
02/15/18	115,000	386137 UT8
02/15/19	120,000	386137 UU5
02/15/20	125,000	386137 UV3
02/15/21	135,000	386137 UW1
02/15/22	140,000	386137 UX9
	<u>\$ 1,480,000</u>	

General Obligation Refunding and Improvement Bonds, Series 2003

Date	Principal	CUSIP
02/15/09	\$ 675,000	386137 WE9
02/15/10	675,000	386137 WF6
02/15/11	705,000	386137 WG4
02/15/12	735,000	386137 WH2
02/15/13	800,000	386137 WJ8
02/15/14	365,000	386137 WK5
02/15/15	375,000	386137 WL3
02/15/16	390,000	386137 WM1
02/15/17	410,000	386137 WN9
02/15/18	425,000	386137 WP4
02/15/19	445,000	386137 WQ2
02/15/20	465,000	386137 WR0
02/15/21	485,000	386137 WS8
02/15/22	505,000	386137 WT6
02/15/23	530,000	386137 WU3
	<u>\$ 7,985,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 2003A

Date	Principal	CUSIP
02/15/09	\$ 150,000	386137 XA6
02/15/10	155,000	386137 XB4
02/15/11	160,000	386137 XC2
02/15/12	165,000	386137 XD0
02/15/13	175,000	386137 XE8
02/15/14	180,000	386137 XF9
02/15/15	195,000	386137 XG3
02/15/16	200,000	386137 XH1
02/15/17	210,000	386137 XJ7
02/15/18	220,000	386137 XK4
02/15/19	230,000	386137 XL2
02/15/20	245,000	386137 XM0
02/15/21	255,000	386137 XN8
02/15/22	270,000	386137 XP3
02/15/23	280,000	386137 XQ1
02/15/24	215,000	386137 XR9
02/15/25	225,000	386137 XS7
02/15/28	740,000	386137 XV0
	<u>\$ 4,270,000</u>	

Tax and Tax Increment Certificates of Obligation, Series 2003B (Reinvestment Zone Number One)

Date	Principal	CUSIP
02/15/09	\$ 50,000	386137 YN7
02/15/10	55,000	386137 YP2
02/15/11	55,000	386137 YQ0
02/15/12	60,000	386137 YR8
02/15/13	60,000	386137 YS6
02/15/14	65,000	386137 YT4
02/15/15	65,000	386137 YU1
02/15/16	70,000	386137 YV9
02/15/17	75,000	386137 YW7
02/15/18	75,000	386137 YX5
02/15/19	80,000	386137 YY3
02/15/20	85,000	386137 YZ0
	<u>\$ 795,000</u>	

Tax and Tax Increment Certificates of Obligation, Series 2003C (Reinvestment Zone Number Two)

Date	Principal	CUSIP
02/15/09	\$ 220,000	386137 ZF3
02/15/10	225,000	386137 ZG1
02/15/11	235,000	386137 ZH9
02/15/12	245,000	386137 ZJ5
02/15/13	255,000	386137 ZK2
02/15/14	270,000	386137 ZL0
02/15/15	280,000	386137 ZM8
02/15/16	295,000	386137 ZN6
02/15/17	305,000	386137 ZP1
02/15/18	320,000	386137 ZQ9
02/15/19	335,000	386137 ZR7
02/15/20	355,000	386137 ZS5
	<u>\$ 3,340,000</u>	

General Obligation Refunding Bonds, Series 2003A

Date	Principal	CUSIP
02/15/09	\$ 490,000	386137 YB3
02/15/10	510,000	386137 YC1
02/15/11	145,000	386137 YD9
02/15/12	70,000	386137 YE7
02/15/13	75,000	386137 YF4
02/15/14	75,000	386137 YG2
	<u>\$ 1,365,000</u>	

General Obligation Bonds, Series 2004

Date	Principal	CUSIP
02/15/09	\$ 195,000	386137 ZX4
02/15/10	200,000	386137 ZY2
02/15/11	205,000	386137 ZZ9
02/15/12	210,000	386137 A29
02/15/13	220,000	386137 A37
02/15/14	230,000	386137 A45
02/15/15	235,000	386137 A52
02/15/16	245,000	386137 A60
02/15/17	255,000	386137 A78
02/15/18	270,000	386137 A86
02/15/19	280,000	386137 A94
02/15/20	290,000	386137 B28
02/15/21	300,000	386137 B36
02/15/22	315,000	386137 B44
02/15/23	330,000	386137 B51
02/15/24	345,000	386137 B69
	<u>\$ 4,125,000</u>	

Combination Tax and Revenue Certificates of Obligations, Series 2004

Date	Principal	CUSIP
02/15/09	\$ 145,000	386137 C35
02/15/10	145,000	386137 C43
02/15/11	150,000	386137 C50
02/15/12	155,000	386137 C68
02/15/13	165,000	386137 C76
02/15/14	170,000	386137 C84
02/15/15	175,000	386137 C92
02/15/16	185,000	386137 D26
02/15/17	190,000	386137 D34
02/15/18	200,000	386137 D42
02/15/19	205,000	386137 D59
02/15/20	215,000	386137 D67
02/15/21	225,000	386137 D75
02/15/22	235,000	386137 D83
02/15/23	245,000	386137 D91
02/15/24	255,000	386137 E25
	<u>\$ 3,060,000</u>	

General Obligation Refunding and Improvement Bonds, Series 2004A

Date	Principal	CUSIP
02/15/09	\$ 455,000	386137 E74
02/15/10	475,000	386137 E82
02/15/11	485,000	386137 E90
02/15/12	510,000	386137 F24
02/15/13	525,000	386137 F32
02/15/14	420,000	386137 F40
02/15/15	450,000	386137 F57
02/15/16	240,000	386137 F65
02/15/17	250,000	386137 F73
02/15/18	260,000	386137 F81
02/15/19	280,000	386137 F99
02/15/20	660,000	386137 G23
02/15/21	690,000	386137 G31
02/15/22	725,000	386137 G49
02/15/23	755,000	386137 G56
02/15/24	795,000	386137 G64
	<u>\$ 7,975,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 2004B

Date	Principal	CUSIP
02/15/09	\$ 775,000	386137 K77
02/15/10	805,000	386137 K85
02/15/11	830,000	386137 K93
02/15/12	860,000	386137 L27
02/15/13	890,000	386137 L35
02/15/14	930,000	386137 L43
02/15/15	730,000	386137 L50
02/15/16	760,000	386137 L68
02/15/17	795,000	386137 L76
02/15/18	835,000	386137 L84
02/15/19	875,000	386137 L92
02/15/20	910,000	386137 M26
02/15/21	850,000	386137 M34
02/15/22	890,000	386137 M42
02/15/23	935,000	386137 M59
02/15/24	980,000	386137 M67
	<u>\$ 13,650,000</u>	

Combination Tax and Airport Revenue Certificates of Obligation, Series 2004A AMT

Date	Principal	CUSIP
02/15/09	\$ 40,000	386137 H30
02/15/10	50,000	386137 H48
02/15/11	50,000	386137 H55
02/15/12	45,000	386137 H63
02/15/13	115,000	386137 H71
02/15/14	120,000	386137 H89
02/15/15	125,000	386137 H97
02/15/16	130,000	386137 J20
02/15/17	140,000	386137 J38
02/15/18	145,000	386137 J46
02/15/19	150,000	386137 J53
02/15/20	160,000	386137 J61
02/15/21	170,000	386137 J79
02/15/22	175,000	386137 J87
02/15/23	185,000	386137 J95
02/15/24	195,000	386137 K28
	<u>\$ 1,995,000</u>	

General Obligation Refunding and Improvement Bonds, Series 2005

Date	Principal	CUSIP
02/15/09	\$ 690,000	386137 N25
02/15/10	715,000	386137 N33
02/15/11	750,000	386137 N41
02/15/12	1,170,000	386137 N58
02/15/13	1,075,000	386137 N66
02/15/14	1,180,000	386137 N74
02/15/15	1,230,000	386137 N82
02/15/16	1,290,000	386137 N90
02/15/17	1,295,000	386137 P23
02/15/18	890,000	386137 P31
02/15/19	610,000	386137 P49
02/15/20	640,000	386137 P56
02/15/21	210,000	386137 P64
02/15/22	220,000	386137 P72
02/15/23	230,000	386137 P80
02/15/24	240,000	386137 P98
02/15/25	250,000	386137 Q22
	<u>\$ 12,685,000</u>	

Combination Tax and TIRZ Certificates of Obligation, Series 2005A

Date	Principal	CUSIP
02/15/09	\$ 40,000	386137 T29
02/15/10	40,000	386137 T37
02/15/11	45,000	386137 T45
02/15/12	45,000	386137 T52
02/15/13	45,000	386137 T60
02/15/14	50,000	386137 T78
02/15/15	50,000	386137 T86
02/15/16	50,000	386137 T94
02/15/17	55,000	386137 U27
02/15/18	55,000	386137 U35
02/15/19	60,000	386137 U43
02/15/20	60,000	386137 U50
	<u>\$ 595,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 2005

Date	Principal	CUSIP
02/15/09	\$ 90,000	386137 Q63
02/15/10	90,000	386137 Q71
02/15/11	100,000	386137 Q89
02/15/12	105,000	386137 Q97
02/15/13	105,000	386137 R21
02/15/14	110,000	386137 R39
02/15/15	115,000	386137 R47
02/15/16	115,000	386137 R54
02/15/17	125,000	386137 R62
02/15/18	130,000	386137 R70
02/15/19	140,000	386137 R88
02/15/20	145,000	386137 R96
02/15/21	150,000	386137 S20
02/15/22	155,000	386137 S38
02/15/23	160,000	386137 S46
02/15/24	170,000	386137 S53
02/15/25	180,000	386137 S61
	<u>\$ 2,185,000</u>	

General Obligation Bonds, Series 2005A

Date	Principal	CUSIP
02/15/09	\$ 85,000	386137 U92
02/15/10	85,000	386137 V26
02/15/11	90,000	386137 V34
02/15/12	95,000	386137 V42
02/15/13	100,000	386137 V59
02/15/14	100,000	386137 V67
02/15/15	105,000	386137 V75
02/15/16	110,000	386137 V83
02/15/17	110,000	386137 V91
02/15/18	120,000	386137 W25
02/15/19	125,000	386137 WE3
02/15/20	125,000	386137 W41
02/15/21	130,000	386137 W58
02/15/22	140,000	386137 W66
02/15/23	145,000	386137 W74
02/15/24	150,000	386137 W82
02/15/25	160,000	386137 W90
	<u>\$ 1,975,000</u>	

General Obligation Bonds, Series 2006

Date	Principal	CUSIP
02/15/09	\$ 110,000	386137 X40
02/15/10	115,000	386137 X57
02/15/11	120,000	386137 X65
02/15/12	125,000	386137 X73
02/15/13	130,000	386137 X81
02/15/14	140,000	386137 X99
02/15/15	145,000	386137 Y23
02/15/16	155,000	386137 Y31
02/15/17	160,000	386137 Y49
02/15/18	170,000	386137 Y56
02/15/19	180,000	386137 Y64
02/15/20	190,000	386137 Y72
02/15/21	200,000	386137 Y80
02/15/22	210,000	386137 Y98
02/15/23	220,000	386137 Z22
02/15/24	230,000	386137 Z30
02/15/25	240,000	386137 Z48
02/15/26	255,000	386137 Z55
	<u>\$ 3,095,000</u>	

Combination Tax and Revenue Certificates Obligation, Series 2006

Date	Principal	CUSIP
02/15/09	\$ 525,000	386137 Z89
02/15/10	365,000	386137 Z97
02/15/11	390,000	386137 2A0
02/15/12	410,000	386137 2B8
02/15/13	420,000	386137 2C6
02/15/14	445,000	386137 2D4
02/15/15	470,000	386137 2E2
02/15/16	500,000	386137 2F9
02/15/17	525,000	386137 2G7
02/15/18	545,000	386137 2H5
02/15/19	575,000	386137 2J1
02/15/20	605,000	386137 2K8
02/15/21	640,000	386137 2L6
02/15/22	475,000	386137 2M4
02/15/23	500,000	386137 2N2
02/15/24	525,000	386137 2P7
02/15/25	550,000	386137 2Q5
02/15/26	585,000	386137 2R3
	<u>\$ 9,050,000</u>	

General Obligation Bonds Series 2006-A

Date	Principal	CUSIP
02/15/09	\$ 130,000	386137 2T9
02/15/10	135,000	386137 2U6
02/15/11	140,000	386137 2V4
02/15/12	150,000	386137 2W2
02/15/13	155,000	386137 2X0
02/15/14	165,000	386137 2Y8
02/15/15	170,000	386137 2Z5
02/15/16	180,000	386137 3A9
02/15/17	190,000	386137 3B7
02/15/18	195,000	386137 3C5
02/15/19	205,000	386137 3D3
02/15/20	215,000	386137 3E1
02/15/21	225,000	386137 3F8
02/15/22	240,000	386137 3G6
02/15/23	250,000	386137 3H4
02/15/24	260,000	386137 3J0
02/15/25	275,000	386137 3K7
02/15/26	290,000	386137 3K5
02/15/27	305,000	386137 3M3
	<u>\$ 3,875,000</u>	

Combination Tax and Revenue Certificates of Obligation Series 2006A

Date	Principal	CUSIP
02/15/09	\$ 690,000	386137 3P6
02/15/10	720,000	386137 3Q4
02/15/11	755,000	386137 3R2
02/15/12	790,000	386137 3S0
02/15/13	830,000	386137 3T8
02/15/14	865,000	386137 3U5
02/15/15	910,000	386137 3V3
02/15/16	960,000	386137 3W1
02/15/17	1,005,000	386137 3X9
02/15/18	1,055,000	386137 3Y7
02/15/19	1,105,000	386137 3Z4
02/15/20	1,160,000	386137 4A8
02/15/21	895,000	386137 4B6
02/15/22	945,000	386137 BC4
02/15/23	750,000	386137 4D2
02/15/24	785,000	386137 4E0
02/15/25	820,000	386137 4F7
02/15/26	860,000	386137 4G5
02/15/27	905,000	386137 4H3
	<u>\$ 16,805,000</u>	

General Obligation Refunding and Improvement Bonds, Series 2007

Date	Principal	CUSIP
02/15/09	\$ 605,000	386137 4K6
02/15/10	630,000	386137 4L4
02/15/11	1,645,000	386137 4M2
02/15/12	1,905,000	386137 4N0
02/15/13	1,995,000	386137 4P5
02/15/14	2,640,000	386137 4Q3
02/15/15	2,750,000	386137 4R1
02/15/16	2,860,000	386137 4S9
02/15/17	2,985,000	386137 4T7
02/15/18	3,110,000	386137 4U4
02/15/19	3,240,000	386137 4V2
02/15/20	1,850,000	386137 4W0
02/15/21	1,595,000	386137 4X8
02/15/22	920,000	386137 4Y6
02/15/23	960,000	386137 4Z3
02/15/24	1,000,000	386137 5A7
02/15/25	1,050,000	386137 5B5
02/15/26	1,095,000	386137 5C3
02/15/27	1,145,000	386137 5D1
	<u>\$ 33,980,000</u>	

Combination Tax and Revenue Certificates of Obligation, Series 2007

Date	Principal	CUSIP
02/15/09	\$ 2,590,000	386137 5F6
02/15/10	2,700,000	386137 5G4
02/15/11	2,805,000	386137 5H2
02/15/12	375,000	386137 5J8
02/15/13	390,000	386137 5K5
02/15/14	405,000	386137 5L3
02/15/15	425,000	386137 5M1
02/15/16	440,000	386137 5N9
02/15/17	455,000	386137 5P4
02/15/18	325,000	386137 5Q2
02/15/19	340,000	386137 5R0
02/15/20	350,000	386137 5S8
02/15/21	365,000	386137 5T6
02/15/22	385,000	386137 5U3
02/15/23	400,000	386137 5V1
02/15/24	420,000	386137 5W9
02/15/25	435,000	386137 5X7
02/15/26	460,000	386137 5Y5
02/15/27	480,000	386137 5Z2
	<u>\$ 14,545,000</u>	

CONTINUING DISCLOSURE REPORT
FOR THE
FISCAL YEAR ENDED SEPTEMBER 30, 2007

CITY OF GRAND PRAIRIE, TEXAS

GENERAL OBLIGATION DEBT



FINANCIAL STATEMENTS

The audited financial statements for the City for the fiscal year ended September 30, 2007 are being separately filed with each Nationally Recognized Municipal Securities Information Repository and any applicable State Information Depository, either directly or through the Central Post Office, and are hereby incorporated by reference into this Annual Continuing Disclosure Report.

SIGNATURE OF ISSUER

The information set forth herein has been obtained from the City and other sources believed to be reliable, but such information is not guaranteed as to accuracy or completeness and is not to be construed as a promise or guarantee. This Annual Continuing Disclosure Report may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they will be realized. The information and expressions of opinion contained herein are subject to change without notice, and the delivery of this Annual Continuing Disclosure Report will not, under any circumstances, create any implication that there has been no change in the affairs of the City or other matters described.

CITY OF GRAND PRAIRIE, TEXAS

/s/ Tannie Camarata

Tannie Camarata
Cash and Debt Manager

Approved for Submission:

03/28/2008

Date

CERTIFICATE OF SUBMISSION OF ANNUAL REPORT

Subject to the continuing disclosure requirements of SEC Rule 15c2-12, this Annual Continuing Disclosure Report for the City of Grand Prairie, Texas with respect to the issues listed on the report cover was submitted to each National Recognized Municipal Securities Information Repository ("NRMSIR") listed below as well as to any applicable State Information Depository ("SID") either directly or through the Central Post Office.

NRMSIR's

Bloomberg Municipal Repository
DPC Data, Inc.
FT Interactive Data
Standard & Poor's Securities Evaluations, Inc.

First Southwest Company

Signed by:

/s/ Tanya Calvit

CITY OF GRAND PRAIRIE, TEXAS

2008 GENERAL OBLIGATION DEBT REPORT

TABLE 1 - VALUATION, EXEMPTIONS AND GENERAL OBLIGATION DEBT

2006/2007 Market Valuation Established by Dallas Central Appraisal District (excluding totally exempt property)		\$10,648,059,751
Less Exemptions/Reductions		
Homestead	\$ 131,296,651	
Over 65 & Disabled	233,512,708	
Disabled Veterans	6,731,482	
Agricultural Use Reductions	79,568,022	
Non-Taxable/Totally Exempt	543,324,490	
Tax Abatements	14,152,870	
Freeport Property	409,300,670	
Pollution Control	3,144,382	
Under \$500	47,880	
Capped Value Loss	<u>17,911,226</u>	<u>\$1,438,990,381</u>
2006/2007 Taxable Assessed Valuation		\$9,209,069,370
General Obligation Debt Payable from Ad Valorem Taxes ⁽¹⁾ (as of September 30, 2007)		
General Obligation Bonds	\$ 70,284,620	
Certificates of Obligation	86,119,781	
Sales Tax Revenue Bonds	<u>29,540,000</u>	<u>\$185,944,401</u>
Business Type Activities		
General Obligation Bonds	\$ 4,303,600	
Certificates of Obligation	<u>5,735,219</u>	<u>\$ 10,038,819</u>
		\$195,983,220
Less Self-Supporting General Obligation Debt		
Park Venue Sales Tax Revenue Bonds	\$ 29,540,000	
TIF Certificates of Obligation	31,087,500	
Water and Wastewater	28,600	
Solid Waste	-	
Municipal Airport	<u>275,000</u>	
Subtotal		\$ 60,931,100
Business Type Certificates of Obligation		
Municipal Airport Certificates of Obligation	<u>2,040,000</u>	<u>\$62,971,100</u>
Net Funded Debt Payable from Property Taxes		\$133,012,120
Interest and Sinking Fund Property Taxes as of 9/30/2007		\$5,086,643
Ratio General Obligation Tax Debt to Taxable Assessed Valuation		1.44%
2007 Estimated Population -	161,550	
Per Capita Taxable Assessed Valuation -	\$57,004	
Per Capita Net General Obligation Debt Payable from Ad Valorem Taxes	\$823	

- (1) The above statement of indebtedness does not include the following revenue bonds and outstanding amounts under the revenue Line of Credit, as these bonds and Line of Credit are payable solely from the net revenues of the, as defined in the ordinance authorizing the bonds and Line of Credit: \$52,315,000 Water and Wastewater System Revenue Bonds and Revenue Line of Credit outstanding as of September 30, 2007.

TABLE 2 - TAXABLE ASSESSED VALUATIONS BY CATEGORY

Category	Taxable Appraised Value for Fiscal Year Ended September 30,					
	2008		2007		2006	
	Amount	% of Total	Amount	% of Total	Amount	% of Total
Real, Residential, Single-Family	\$ 4,872,327,720	45.76%	\$ 4,351,022,750	46.50%	\$ 3,854,273,700	44.39%
Real, Residential, Multi-Family	596,978,050	5.61%	555,563,830	5.94%	507,560,390	5.85%
Real, Vacant Platted Lots/Tracts	282,277,200	2.65%	300,513,930	3.21%	262,814,130	3.03%
Real, Acreage (Land Only)	108,884,240	1.02%	110,380,630	1.18%	103,397,780	1.19%
Real, Farm and Ranch Improvements	-	0.00%	-	0.00%	-	0.00%
Real, Commercial and Industrial	2,015,029,900	18.92%	1,779,296,300	19.02%	1,659,646,980	19.12%
Real and Tangible Personal, Utilities	153,332,040	1.44%	142,907,700	1.53%	132,609,280	1.53%
Tangible Personal, Business	1,855,677,560	17.43%	1,389,852,890	14.85%	1,432,593,740	16.50%
Tangible Personal, Other	12,611,040	0.12%	15,346,380	0.16%	10,825,320	0.12%
Special Inventory	36,432,670	0.34%	33,577,040	0.36%	23,253,560	0.27%
Certified values in dispute	171,184,841	1.61%	185,414,802	1.98%	218,325,758	2.51%
Non-Taxable Property	543,324,490	5.10%	492,421,020	5.26%	477,064,140	5.49%
Total Appraised Value Before Exemptions	\$ 10,648,059,751	100.00%	\$ 9,356,297,272	100.00%	\$ 8,682,364,778	100.00%
Less Exemptions:						
Homestead	\$ 131,296,651		\$ -		\$ -	
Over 65 and Disabled	233,512,708		223,406,679		214,910,122	
Disabled Veterans	6,731,482		6,462,108		6,098,777	
Agricultural/Open Space	79,568,022		88,589,220		73,742,274	
Non-Taxable	543,324,490		492,421,020		477,064,140	
Tax Abatement	14,152,870		18,328,449		43,272,644	
Freeport Property	409,300,670		220,203,764		267,547,422	
Pollution Control	3,144,382		2,682,376		4,053,363	
Under \$500	47,880		40,870		52,760	
Capped Value Loss	17,911,226		21,515,642		18,264,040	
Total Exemptions	1,438,990,381		1,073,650,128		1,105,005,542	
Taxable Assessed Value	\$ 9,209,069,370		\$ 8,282,647,144		\$ 7,577,359,236	

Category	Taxable Appraised Value for Fiscal Year Ended September 30,			
	2005		2004	
	Amount	% of Total	Amount	% of Total
Real, Residential, Single-Family	\$ 3,540,979,610	43.59%	\$ 3,253,541,620	42.29%
Real, Residential, Multi-Family	490,686,590	6.04%	465,925,570	6.06%
Real, Vacant Platted Lots/Tracts	201,665,450	2.48%	208,673,670	2.71%
Real, Acreage (Land Only)	110,387,370	1.36%	71,294,680	0.93%
Real, Farm and Ranch Improvements	912,570	0.01%	1,692,540	0.02%
Real, Commercial and Industrial	1,611,248,180	19.83%	1,577,451,410	20.50%
Real and Tangible Personal, Utilities	140,164,980	1.73%	127,044,780	1.65%
Tangible Personal, Business	1,346,401,310	16.57%	1,531,142,930	19.90%
Tangible Personal, Other	15,270,320	0.19%	13,086,110	0.17%
Special Inventory	26,517,020	0.33%	26,753,190	0.35%
Certified values in dispute	208,878,683	2.57%	81,309,690	1.06%
Non-Taxable Property	431,168,410	5.31%	335,764,570	4.36%
Total Appraised Value Before Exemptions	\$ 8,124,280,493	100.00%	\$ 7,693,680,760	100.00%
Less Exemptions:				
Over 65 and Disabled	\$ 209,230,592		\$ 202,991,952	
Disabled Veterans	5,635,974		5,092,188	
Agricultural/Open Space	71,027,225		52,615,560	
Non-Taxable	431,168,410		335,764,570	
Tax Abatements	83,454,592		63,887,324	
Freeport Property	196,688,974		202,136,046	
Pollution Control	3,595,944		3,672,346	
Under 500	62,920		96,830	
Capped Value Loss	23,703,314		30,012,248	
Total Exemptions	1,024,567,945		896,269,064	
Taxable Assessed Value	\$ 7,099,712,548		\$ 6,797,411,696	

TABLE 3 – TAX ROLL ANALYSIS

	<u>Tax Roll at July 25, 2007</u>	<u>Tax Roll at July 25, 2006</u>
	\$ 8,282,647,144	\$ 7,577,359,236
Revaluation of Existing Property:		
Commercial	\$ 226,393,978	\$ 145,015,851
Business Personal Property	276,200,895	(13,027,168)
Residential	<u>(31,996,415)</u>	<u>173,539,339</u>
Total Revaluation	<u>\$ 470,598,459</u>	<u>\$ 305,528,022</u>
Valuation of New Development:		
Commercial	\$ 91,375,943	\$ 44,676,870
Business Personal Property	590,800	1,593,950
Residential	<u>363,857,024</u>	<u>353,489,066</u>
Total New Development	<u>\$ 455,823,767</u>	<u>\$ 399,759,886</u>
Tax Roll	\$ 9,209,069,370	\$ 8,282,647,144
Taxable Value Change From Prior Year	\$ 926,422,226	\$ 705,287,908

TABLE 4 - VALUATION AND GENERAL OBLIGATION DEBT HISTORY

<u>Fiscal Year Ended 9/30</u>	<u>Estimated Population⁽¹⁾</u>	<u>Taxable Assessed Valuation⁽²⁾</u>	<u>Taxable Assessed Valuation Per Capita</u>	<u>Net General Obligation (G.O.) Tax Debt ⁽³⁾</u>	<u>Net G.O. Tax Debt Per Capita</u>	<u>Ratio of Net G.O. Tax Debt to Taxable Assessed Valuation</u>
2003	137,850	\$ 6,622,874,117	\$ 48,044	\$94,977,982	\$ 689	1.43%
2004	141,450	6,797,411,696	48,055	121,463,825	859	1.79%
2005	145,600	7,099,712,548	48,762	120,974,687	831	1.70%
2006	156,050	7,577,359,236	48,557	124,981,114	801	1.65%
2007	161,550	8,282,647,144	51,270	133,012,120	823	1.61%

(1) Source: City Staff.

(2) As reported by the Dallas Central Appraisal District on the City's Annual State Property Tax Board Reports; subject to change during the ensuing year.

(3) Excludes tax bonds, certificates of obligation and water contract bonds issued for water, wastewater, solids waste, airport system improvements and combination tax and TIF revenue certificates of obligation, which are self-supporting.

TABLE 5 - TAX RATE, LEVY AND COLLECTION HISTORY

Fiscal Year Ended 9/30	Tax Rate	General Fund	Interest and Sinking Fund	Tax Levy	% Current Collections	% Total Collections
2003	\$ 0.669998	0.474710	0.195287	\$ 44,368,289	96.66%	98.38%
2004	0.669998	0.474710	0.195287	45,542,522	97.66%	99.45%
2005	0.669998	0.474710	0.195287	47,567,932	96.96%	98.13%
2006	0.669998	0.474710	0.195287	50,768,155	95.80%	98.10%
2007	0.669998	0.481500	0.188498	55,493,570	98.80%	101.35%

TABLE 6 - TEN LARGEST TAXPAYERS

Name of Taxpayer	Nature of Property	2007 Taxable Assessed Valuation	% of Total Taxable Assessed Valuation
Bell Helicopter-Textron	Helicopter Transmissions	\$ 125,754,130	1.37 %
Prologis/Catellus	Real Estate	122,925,950	1.33
Texas Utilities	Electric Utility	82,528,390	0.90
Republic Beverage	Beverage Distribution	52,513,090	0.57
Southwestern Bell / Cingular	Telephone Utility	48,141,330	0.52
Vought Aircraft	Commercial Aircraft	41,590,660	0.45
Lockheed Martin	Defense Industry	38,461,810	0.42
Poly America	Plastic Manufacturer	35,512,880	0.39
Hanson Pipe & Products	Conrecte Pipeline Manufacturing	31,800,200	0.35
Passco Town Riverside	Real Estate	31,017,940	0.34
		<u>\$ 610,246,380</u>	<u>6.63 %</u>

TABLE 7 – TAX ADEQUACY

2008 Net Principal and Interest Requirements.....	\$ 12,189,372
\$0.1649 Tax Rate at 97.50% Collections Produces	\$ 13,316,633
Average Net Principal and Interest Requirements. 2008-2028.....	\$ 7,602,193
\$0.1080 Tax Rate at 97.50% Collections Produces	\$ 8,721,627
Maximum Net Principal and Interest Requirements, 2008.....	\$ 12,189,372
\$0.1649 Tax Rate at 97.50% Collections Produces	\$ 13,316,633

TABLE 8 – ESTIMATED OVERLAPPING DEBT

Updated information with respect to the City as contained in the “Estimated Overlapping Debt” table of the final official statements of debt issued is contained in other tables of this annual report. Information relating to other taxing entities within the territory of the City that was contained in the “Estimated Overlapping Debt” table of the final official statements has not been updated (as it is not financial information or operating data of the issuer); however, information relating to other taxing entities is contained in individual “Texas Municipal Reports” as published by the Municipal Advisory Council of Texas.

TABLE 9 - GENERAL OBLIGATION DEBT SERVICE REQUIREMENTS

Fiscal Year Ending	Less:														Total Net Debt	% of Principal
	Outstanding Debt Service ⁽¹⁾			Water and Wastewater Debt	Less: Solid Waste Debt	Less: Airport Debt	Less: TIF #1 Debt	Less: TIF #2 Debt	Less: TIF #3 Debt	Less: Parks Venue Debt	Less: Cemetery Debt	Less: Golf Debt	Less: Park CO's Debt			
	Principal	Interest	Total	Service	Service	Service	Service	Service	Service	Service	Service	Service	Service	Service		
9/30																
2008	\$ 10,526,840	\$ 10,059,090	\$ 20,585,930	\$ 29,229	\$ -	\$ 200,928	3,278,737	\$ 934,123	\$ 262,429	\$ 2,302,547	\$ 267,210	\$ 644,317	\$ 477,039	\$ 12,189,372		
2009	10,245,160	9,579,344	19,824,504			197,353	3,230,943	945,255	250,944	2,306,434	268,710	647,419	475,873	11,501,574		
2010	10,497,210	9,082,825	19,580,035			198,298	3,178,806	937,255	250,097	2,308,710	264,585	650,363	473,019	11,318,903		
2011	10,614,260	8,560,917	19,175,177			199,073	3,113,738	942,733	248,881	2,313,509	265,085	648,269	474,990	10,968,899		
2012	10,735,000	8,027,226	18,762,226			199,476	3,050,489	946,917	252,203	2,311,039	265,385	649,841	475,875	10,611,002	32.89%	
2013	11,005,000	7,587,006	18,592,006			198,035	2,983,160	943,986	250,056	2,317,168	265,391	645,999	476,278	10,511,934		
2014	11,120,000	7,010,846	18,130,846			198,260	2,906,206	948,544	252,444	2,316,418	265,003	644,859	475,249	10,123,864		
2015	11,350,000	6,418,796	17,768,796			197,973	2,828,851	946,755	254,350	2,328,519	269,058	647,563	473,793	9,821,934		
2016	11,680,000	5,803,542	17,483,542			197,073	2,740,465	953,591	255,638	2,323,306	267,573	649,957	476,720	9,619,219		
2017	12,220,000	5,157,500	17,377,500			200,660	2,650,585	953,298	256,294	2,334,119	265,713	649,902	477,546	9,589,382	68.76%	
2018	12,375,000	4,472,829	16,847,829			198,891	2,553,109	950,832	256,512	2,335,549	268,388	644,652	478,330	9,161,566		
2019	12,700,000	3,759,667	16,459,667			196,979	2,447,051	955,981	261,187	2,338,071	265,669	652,100	477,725	8,864,904		
2020	5,170,946	9,893,666	15,064,612			199,710	2,334,768	963,300	255,431	2,336,839	267,375	655,060	477,063	7,575,066		
2021	4,025,292	9,007,588	13,032,880			201,830	1,884,625	148,081		2,346,172	268,375	652,758	475,643	7,055,396		
2022	4,111,638	7,820,508	11,932,146			198,375	1,757,625			2,355,381	268,875	654,309	473,460	6,224,121	92.75%	
2023	2,597,985	5,934,813	8,532,798			199,375				2,359,400	264,000	654,252	475,144	4,580,627		
2024	2,739,331	5,189,764	7,929,095			199,875				2,367,856	268,625	657,108	475,308	3,960,322		
2025	2,390,000	2,919,158	5,309,158							2,370,800	267,625	10,900		2,659,833		
2026	2,435,000	2,218,241	4,653,241							2,300,122	266,125	15,338		2,071,656		
2027	1,180,000	1,278,969	2,458,969							958,375	264,125			1,236,469	99.84%	
2028	260,000	6,500	266,500								266,500			-	100.00%	
	\$ 159,978,662	\$ 129,788,796	\$ 289,767,458	\$ 29,229	\$ -	\$ 3,382,161	\$ 40,939,158	\$ 12,470,651	\$ 3,306,466	\$ 45,230,333	\$ 5,599,395	\$ 11,074,966	\$ 8,089,055	\$ 159,646,044		

(1) Includes self-supporting debt.

TABLE 10 - INTEREST AND SINKING FUND BUDGET PROJECTION

Net Tax Supported Debt Service Requirements, Fiscal Year Ending 9/30/08		\$ 15,616,847
Interest and Sinking Fund, 9/30/07	\$ 4,351,500	
Budgeted 2008 Interest and Sinking Fund Tax Levy @ 97.5% Collection	15,641,590	
Interest Earnings	339,096	
Transfer from Section 8, Lake Park	186,263	
Total Available		\$ 20,518,449
Estimated Balance, Fiscal Year Ending 9/30/08		\$ 4,901,602

TABLE 11 – COMPUTATION OF SELF-SUPPORTING DEBT

	Water and Wastewater Fund	Solid Waste Fund	Airport Fund	TIF #1	TIF #2	TIF #3
Net Revenues Available for Debt Service from Systems Operations, Fiscal Year Ended 9/30/07	\$ 17,630,177	\$ 700,352	\$ 1,725,406	\$ 458,937	\$ 3,898,230	\$ 2,498,558
Less: Revenue Bond Requirements, Fiscal Year Ended 9/30/07	4,875,932	-	-	-	-	-
Balance Available for Other Purposes	\$ 12,754,245	\$ 700,352	\$ 1,725,406	\$ 458,937	\$ 3,898,230	\$ 2,498,558
General Obligation Bonds, Certificates of Obligation and Water Contract Bond Requirements, Fiscal Year Ended 9/30/07	29,305	-	199,853	174,340	850,062	138,222
Balance	\$ 12,724,940	\$ 700,352	\$ 1,525,553	\$ 284,597	\$ 3,048,168	\$ 2,360,336
Percentage of System General Obligation Bonds, Certificates of Obligation and Water Contract Bonds Self-Supporting	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

TABLE 12 – AUTHORIZED BUT UNISSUED GENERAL OBLIGATION BONDS (AS OF 9/30/07)

Purpose	Date Authorized	Amount Authorized	Amount Previously Issued	Unissued Balance
Solid Waste	12/8/1990	\$ 180,000	\$ 75,000	\$ 105,000
Streets/Signal	11/6/2001	56,000,000	19,928,157	36,071,843
Storm Drainage	11/6/2001	8,200,000	5,778,501	2,421,499
Public Safety	11/6/2001	11,800,000	11,200,342	599,658
		<u>\$ 76,180,000</u>	<u>\$ 36,982,000</u>	<u>\$ 39,198,000</u>

TABLE 13 – CHANGE IN NET ASSETS

Revenues	Fiscal Year Ending, September 30,				
	2007	2006	2005	2004	2003
Program Revenues:					
Charges for Services	\$ 25,399,502	\$ 28,449,951	\$ 21,803,849	\$ 20,003,601	\$ 15,947,082
Operating Grants and Contributions	48,052,791	33,141,279	28,456,869	27,628,031	25,635,211
Capital Grants and Contributions	14,027,960	8,409,834	25,867,397	26,900,978	27,114,193
General Revenues:					
Property Taxes	\$ 61,443,459	\$ 54,462,317	\$ 50,217,892	\$ 46,952,102	\$ 43,194,279
Sales Taxes	31,919,487	29,289,416	24,833,472	23,970,012	22,560,923
Other Taxes and Assessments	1,344,762	1,299,365	1,803,169	1,054,409	2,075,228
Franchise Fees	11,375,535	15,658,628	9,870,488	6,294,469	9,400,450
Investment Income	7,573,850	4,735,009	2,820,035	1,804,705	1,328,820
Other	0	71,784	3,014,011	2,811,908	847,258
Total Revenues	\$ 201,137,346	\$ 175,517,583	\$ 168,687,182	\$ 157,420,215	\$ 148,103,444
Expenses					
Support Services	\$ 22,481,067	\$ 16,056,516	\$ 13,933,988	\$ 13,014,368	\$ 12,898,644
Public Safety	70,124,744	57,826,788	53,811,047	49,831,335	50,916,655
Recreation and Leisure	19,168,072	15,606,279	14,491,018	13,276,399	10,741,472
Development and Other Services	38,630,596	50,642,965	40,009,351	39,071,130	37,605,023
Interest on Long-Term Debt	8,421,424	7,679,557	7,482,003	6,305,446	5,754,130
	\$ 158,825,903	\$ 147,812,105	\$ 129,727,407	\$ 121,498,678	\$ 117,915,924
Increase in Net Assets Before Transfers	\$ 42,311,443	\$ 27,705,478	\$ 38,959,775	\$ 35,921,537	\$ 30,187,520
Transfers, Net	2,426,279	2,128,239	350,310	1,724,268	2,962,060
Increase (Decrease) in Net Assets	\$ 44,737,722	\$ 29,833,717	\$ 39,310,085	\$ 37,645,805	\$ 33,149,580
Prior Period Adjustments	-	-	(1,823,809.00)	-	-
Net Assets - Beginning	310,309,315	280,475,598	242,989,322	205,343,517	172,193,937
Net Assets - Ending	\$ 355,047,037	\$ 310,309,315	\$ 280,475,598	\$ 242,989,322	\$ 205,343,517

TABLE 13A – GENERAL FUND REVENUES AND EXPENDITURE HISTORY

	2007	2006	2005	2004	2003
Revenues:					
Property Taxes	\$37,907,961	\$34,490,075	\$33,166,388	\$31,790,741	\$31,228,922
Sales Taxes	20,965,517	19,476,832	16,531,323	15,980,008	15,040,615
Franchise Fees	11,375,535	15,658,628	9,870,488	10,098,744	9,400,450
Charges for Services	4,520,543	4,167,179	4,412,459	4,411,811	3,937,049
Fines and Forfeitures	5,232,676	5,304,252	5,219,937	4,823,234	4,324,433
Licenses and Permits	2,678,297	3,149,688	2,631,458	2,165,298	1,393,981
Interest	1,268,309	827,600	147,586	273,884	587,414
Other	4,075,133	3,740,628	3,660,549	3,218,801	2,702,069
Total Revenues	<u>\$88,023,971</u>	<u>\$86,814,882</u>	<u>\$75,640,188</u>	<u>\$72,762,522</u>	<u>\$68,614,933</u>
Expenditures:					
Administrative Services	\$10,058,549	\$9,180,480	\$8,304,627	\$7,872,019	\$7,859,219
Public Safety Services	52,462,808	47,593,852	44,679,188	41,523,522	40,569,667
Development Service and Other	13,018,662	12,258,488	11,594,375	10,835,274	11,770,786
Recreation and Leisure Services	1,899,944	1,815,697	1,752,679	1,681,848	1,631,296
Capital Outlays	764,017	669,930	667,363	618,062	778,316
Total Expenditures	<u>\$78,203,980</u>	<u>\$71,518,447</u>	<u>\$66,998,232</u>	<u>\$62,530,725</u>	<u>\$62,609,284</u>
Excess (Deficiency) of Revenues					
Over Expenditures	\$9,819,991	\$15,296,435	\$8,641,956	\$10,231,797	\$6,005,649
Transfer in (Out) Net	(9,367,416)	(8,009,577)	(8,243,381)	(7,121,526)	(5,877,933)
Prior Period Adjustment	-	-	(1,823,809)	-	-
Beginning Fund Balance	<u>24,999,898</u>	<u>17,713,040</u>	<u>19,138,274</u>	<u>16,028,003</u>	<u>15,900,287</u>
Ending Fund Balance	<u><u>\$25,452,473</u></u>	<u><u>\$24,999,898</u></u>	<u><u>\$17,713,040</u></u>	<u><u>\$19,138,274</u></u>	<u><u>\$16,028,003</u></u>

TABLE 14 - MUNICIPAL SALES TAX HISTORY

Fiscal Year Ended	City Financial Statements					City Equivalent of Total Ad Valorem Tax Rate
	Sports		Parks and		Total	
	City	Corp.	Recreation	Streets		
9/30						
2003	\$ 15,040,615	\$ 7,520,309	\$ 3,760,154	\$ 3,760,154	\$ 30,081,232	0.2360
2004	15,980,008	7,990,003	3,995,002	3,995,002	31,960,015	0.2350
2005	16,531,323	8,302,149	4,151,075	4,151,075	33,135,622	0.2330
2006	19,476,832	9,812,584	4,906,292	4,906,292	39,102,000	0.2570
2007	20,965,517	10,953,969	5,476,985	5,476,985	42,873,456	0.2531

TABLE 15 – WATER AND WASTEWATER RATES (EFFECTIVE OCTOBER 1, 2007) ⁽¹⁾

Water Rates (Per 1,000 Gallons)	Previous (10/1/06)	Present (10/1/07)
Classification		
Residential		
Per 1,000 gallons, total usage 3,000 gallons or less	\$ 2.33	\$ 1.87
Per 1,000 gallons, total usage more than 3,000 gallons, and up and including 20,000 gallons	2.55	2.60
Per 1,000 gallons, all quantities over 20,000 gallons	3.87	4.00
Commercial	2.30	2.30
Industrial	2.30	2.30
Governmental	2.20	2.20
Minimum Monthly Charge (Based on Meter Size):		
5/8" or 3/4"	\$ 5.25	\$ 5.97
1"	7.25	7.97
1 1/4"	8.25	8.97
1 1/2"	9.25	9.97
2"	14.75	16.47
3"	55.25	55.97
4"	70.25	70.97
6"	105.25	105.97
8"	145.25	145.97
10"	152.25	152.97
12"	160.25	160.97
Wastewater Rates (Per 1,000 Gallons)		
Classification		
Residential	\$ 2.55	\$ 2.60
Commercial	2.60	3.08
Industrial	2.68	3.08
Governmental	2.57	2.75
Wastewater Minimum charges based on meter size		
5/8" or 3/4"	\$ 3.75	\$ 5.15
1"	4.16	5.56
1 1/4"	4.40	5.80
1 1/2"	4.77	6.17
2"	5.15	6.55
3"	6.38	7.78
4"	11.34	12.74
6"	18.76	20.16
8"	26.18	27.58
10"	38.56	39.96
12"	45.28	46.78

(1) Source: City Staff.

TABLE 16 – ANALYSIS OF WATER BILLS

	Fiscal Year Ended September 30,				
	2007	2006	2005	2004	2003
Average Monthly Bill Per Customer					
Residential	\$29.07	\$27.32	\$23.92	\$22.51	\$23.86
Commercial	77.83	93.26	77.56	69.90	72.86
Industrial	474.51	520.74	457.16	423.27	398.34
Governmental	142.16	241.16	213.57	168.96	223.52
Average Monthly Usage (Gallons)					
Residential	8,883	8,655	7,361	7,060	7,795
Commercial	30,372	37,397	30,878	28,594	30,508
Industrial	175,450	195,866	169,741	160,578	153,606
Governmental	57,130	102,913	90,828	73,553	99,863
Average Monthly Revenue Per 1,000 Gallons					
Residential	\$3.273	\$3.157	\$3.249	\$3.188	\$3.060
Commercial	2.563	2.494	2.511	2.444	2.388
Industrial	2.705	2.659	2.693	2.635	2.593
Governmental	2.488	2.343	2.351	2.297	2.238

TABLE 17 – AVERAGE DAILY WATER USAGE (GALLONS)

Year Ended	Average	Maximum	Total
9/30	Daily Usage	Day's Use	Pumped In
2003	20,366,090	37,074,000	7,433,622,734
2004	21,156,854	35,138,102	7,743,408,661
2005	25,048,028	41,263,761	9,167,578,104
2006	27,042,651	48,148,912	9,870,567,600
2007	24,265,000	39,724,685	8,856,943,000

TABLE 18 – AVERAGE DAILY WASTEWATER FLOW (GALLONS)

Fiscal Year Ended	Average
9/30	Daily Flow
2003	13,563,000
2004	17,303,000
2005	17,056,000
2006	15,418,200
2007	15,787,038

TABLE 19 – TEN LARGEST SYSTEM CUSTOMERS

Customers	Fiscal Year Ended September 30, 2007			
	Total	Amount Billed		
	Consumption ⁽¹⁾	Billed	Water	Wastewater
Bell Helicopter	81,733	\$ 366,120	\$ 190,465	\$ 175,655
Lockheed-Martin	64,521	291,328	152,007	139,321
KMB Produce	50,967	221,126	118,563	102,563
Poly America	49,198	199,674	115,596	84,078
Royal Oaks Manor	44,775	279,015	172,629	106,386
North Texas Healthcare Laundry	36,556	159,981	84,639	75,342
Lone Star Park at Grand Prairie	36,351	169,062	91,749	77,313
Mountain Creek	35,359	214,214	139,540	74,674
Apple Residential Investment	33,745	197,841	131,578	66,263
Heritage-Gentry Place	26,993	156,631	102,064	54,567
Totals	460,198	\$ 2,254,992	\$ 1,298,830	\$ 956,162

(1) In 1,000 gallons

TABLE 20 – ANALYSIS OF WASTEWATER BILLS

	Fiscal Year Ended September 30,				
	2007	2006	2005	2004	2003
Average Monthly Bill Per Customer					
Residential	\$17.63	\$16.91	\$16.26	\$16.15	\$15.83
Commercial	77.47	71.34	62.34	57.00	56.99
Industrial	473.97	456.45	403.91	383.91	371.58
Governmental	151.48	180.18	176.89	173.81	181.64
Average Monthly Usage (Gallons)					
Residential	4,801	5,162	4,947	5,165	5,255
Commercial	23,346	25,840	22,419	21,236	21,405
Industrial	149,751	166,084	146,520	144,503	140,204
Governmental	52,701	68,105	66,866	68,384	71,774
Average Monthly Revenue Per 1,000 Gallons					
Residential	\$3.672	\$3.276	\$3.286	\$3.126	\$3.012
Commercial	3.318	2.761	2.780	2.684	2.662
Industrial	3.165	2.748	2.756	2.656	2.650
Governmental	2.874	2.646	2.645	2.541	2.530

TABLE 21 – WATER AND WASTEWATER CUSTOMER CLASSIFICATION

	Fiscal Year Ended September 30,					
	2007		2006		2005	
	Customer	Usage	Customer	Usage	Customer	Usage
Residential	92.55%	69.72%	92.60%	69.61%	92.60%	69.86%
Commercial	6.65%	22.12%	6.65%	21.59%	6.65%	21.06%
Industrial	0.25%	4.71%	0.25%	4.32%	0.27%	4.62%
Governmental	0.55%	3.45%	0.50%	4.48%	0.48%	4.46%

	Fiscal Year Ended September 30,			
	2004		2003	
	Customer	Usage	Customer	Usage
Residential	92.57%	70.84%	92.64%	71.62%
Commercial	6.70%	20.77%	6.70%	20.27%
Industrial	0.28%	4.85%	0.28%	4.25%
Governmental	0.45%	3.54%	0.39%	3.86%

TABLE 22 – WATER AND WASTEWATER CONDENSED STATEMENT OF OPERATIONS

	Fiscal Year Ended September 30,				
	2007	2006	2005	2004	2003
Revenues ⁽¹⁾					
Sales to Customers	\$ 21,870,559	\$ 25,037,377	\$ 19,550,313	\$ 17,318,723	\$ 18,408,048
Wastewater Charges to General Customers	14,693,772	14,105,857	12,279,020	11,799,953	11,848,805
Water Surcharge/Monitoring	556,724	640,335	627,143	568,661	608,928
Impact Fees	3,825,610	2,045,256	1,933,358	1,484,692	1,232,620
Other	5,999,761	4,024,613	1,371,001	3,321,311	2,462,756
Total Revenues	<u>\$ 46,946,426</u>	<u>\$ 45,853,438</u>	<u>\$ 35,760,835</u>	<u>\$ 34,493,340</u>	<u>\$ 34,561,157</u>
Expenses ⁽²⁾					
Salaries & Personnel Benefits	\$ 5,209,578	\$ 4,753,053	\$ 4,972,165	\$ 4,487,679	\$ 4,282,389
Professional Services	3,431,158	4,651,788	3,313,877	2,479,680	1,753,112
Franchise Fees	1,411,067	1,604,168	1,299,911	1,190,216	1,217,940
Water Purchase	9,218,766	9,260,747	7,051,566	6,683,792	6,157,393
Wastewater Treatment	7,524,675	7,444,990	7,831,767	6,386,274	5,472,360
Other ⁽³⁾	2,521,005	2,704,795	2,390,446	2,083,134	2,921,185
Total Expenses	<u>\$ 29,316,249</u>	<u>\$ 30,419,541</u>	<u>\$ 26,859,732</u>	<u>\$ 23,310,775</u>	<u>\$ 21,804,379</u>
Available for Debt Service	<u>\$ 17,630,177</u>	<u>\$ 15,433,897</u>	<u>\$ 8,901,103</u>	<u>\$ 11,182,565</u>	<u>\$ 12,756,778</u>

(1) Includes operating and non-operating revenue.

(2) Excludes depreciation and debt service expense.

(3) Includes payments with respect to TRA Water Contract Bonds secured by surplus revenues and, if needed, by an ad valorem tax.

TABLE 23 – COVERAGE AND FUND BALANCES

Average Annual Principal and Interest Requirements, all Water and Wastewater System Revenue Bonds, Fiscal Year Ended 9/30/07	\$ 3,622,420
Coverage of Average Annual Requirements based on 9/30/07 Revenue Available for Debt Service	4.87 x
Total Principal and Interest Requirements of all debt obligations paid from Water and Wastewater Treatment Fund (Water and Wastewater System Revenue Bond, Contract and Tax Obligations issued for System Improvements), Fiscal Year Ended 9/30/07	\$ 4,900,054
Coverage of Total Requirements based on 9/30/07 Revenue Available for Debt Service	3.60 x

TABLE 24 – VALUE OF THE SYSTEM

	Fiscal Year Ended September 30,				
	2007	2006	2005	2004	2003
Water and Sewer System	\$206,451,913	\$ 193,638,407	\$ 187,658,043	\$ 171,382,441	\$ 155,530,665
Building and Equipment	16,537,816	15,456,720	14,838,288	11,331,721	9,755,917
Land	751,089	751,089	751,089	751,089	608,933
Total Value	\$223,740,818	\$ 209,846,216	\$ 203,247,420	\$ 183,465,251	\$ 165,895,515
Less: Accumulated Depreciation	89,178,572	80,576,753	73,170,833	65,513,324	58,688,039
	\$134,562,246	\$ 129,269,463	\$ 130,076,587	\$ 117,951,927	\$ 107,207,476
Plus: Construction in Progress	33,486,986	27,250,862	12,632,389	8,770,301	9,248,450
Net Property, Plant and Equipment	\$168,049,232	\$ 156,520,325	\$ 142,708,976	\$ 126,722,228	\$ 116,455,926

TABLE 25 – CITY'S EQUITY IN THE SYSTEM

	Fiscal Year Ended September 30,				
	2007	2006	2005	2004	2003
Net Property, Plant and Equipment	\$ 168,049,232	\$ 156,520,325	\$ 142,708,976	\$ 126,722,228	\$ 116,455,926
Cash and Investments	41,359,531	42,450,284	43,955,002	35,487,880	28,375,461
Other Assets	4,363,484	3,840,437	3,334,735	2,792,778	2,870,596
Total Assets	\$ 213,772,247	\$ 202,811,046	\$ 189,998,713	\$ 165,002,886	\$ 147,701,983
Revenue Bonds Payable	\$ 52,420,005	\$ 48,376,291	\$ 46,178,662	\$ 32,630,000	\$ 25,965,000
General Obligation Bonds Payable	28,600	56,056	85,010	232,014	124,619
Other Liabilities	5,322,138	8,745,521	5,575,931	3,767,947	4,199,710
Total Liabilities	\$ 57,770,743	\$ 57,177,868	\$ 51,839,603	\$ 36,629,961	\$ 30,289,329
City's Equity in System	\$ 156,001,504	\$ 145,633,178	\$ 138,159,110	\$ 128,372,925	\$ 117,412,654
Percent Equity in System	72.98%	71.81%	72.72%	77.80%	79.49%

TABLE 26 – AUTHORIZED REVENUE BONDS

As of September 30, 2007, the City has no authorized revenue bonds.